

Local Market Update for November 2023

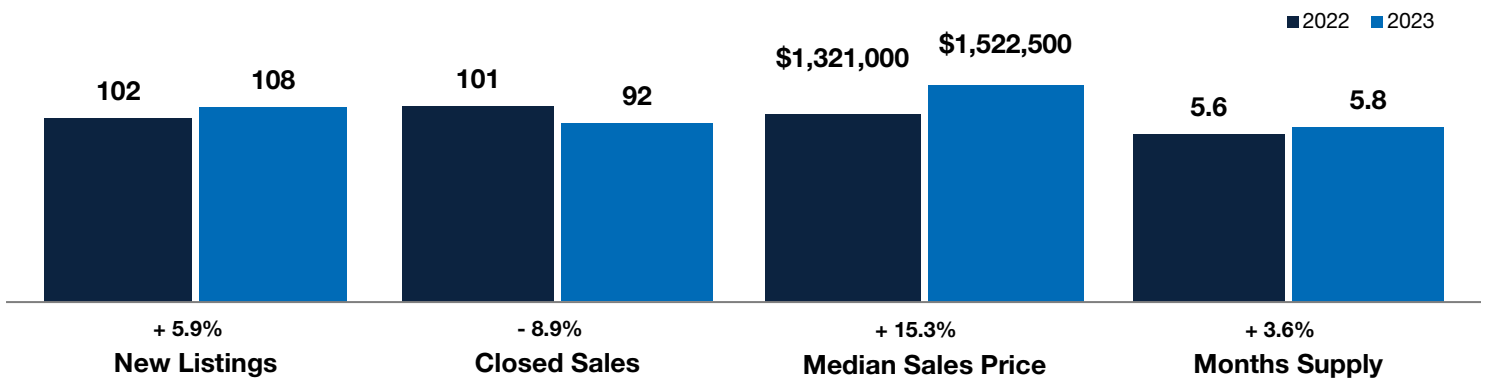
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Summit County

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	102	108	+ 5.9%	2,057	1,790	- 13.0%
Pending Sales	67	81	+ 20.9%	1,249	1,115	- 10.7%
Closed Sales	101	92	- 8.9%	1,469	1,116	- 24.0%
Median Sales Price*	\$1,321,000	\$1,522,500	+ 15.3%	\$1,300,000	\$1,395,000	+ 7.3%
Average Sales Price*	\$2,010,972	\$2,662,525	+ 32.4%	\$1,925,878	\$2,205,541	+ 14.5%
Percent of Original List Price Received*	92.3%	93.2%	+ 1.0%	97.9%	93.9%	- 4.1%
Days on Market Until Sale	71	76	+ 7.0%	46	75	+ 63.0%
Inventory of Homes for Sale	637	570	- 10.5%	--	--	--
Months Supply of Inventory	5.6	5.8	+ 3.6%	--	--	--

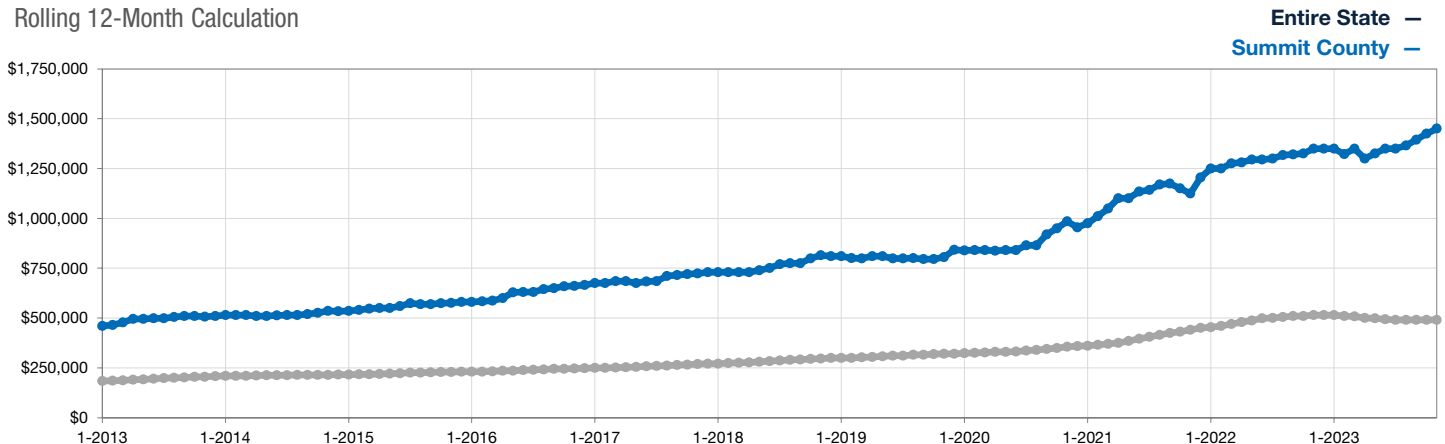
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.