

# Local Market Update for September 2023

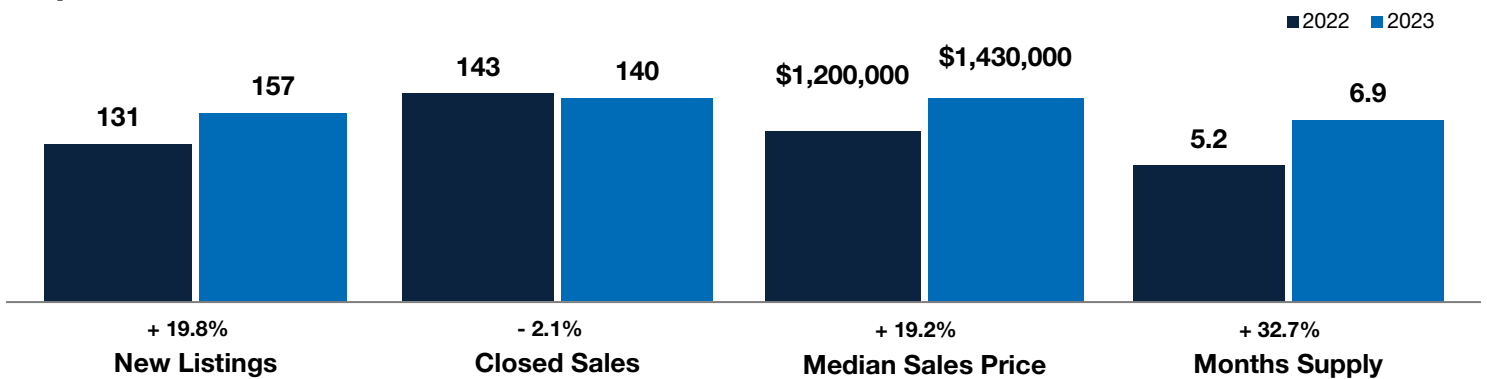
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Summit County

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	131	157	+ 19.8%	1,814	1,521	- 16.2%
Pending Sales	126	115	- 8.7%	1,094	931	- 14.9%
Closed Sales	143	140	- 2.1%	1,252	894	- 28.6%
Median Sales Price*	\$1,200,000	\$1,430,000	+ 19.2%	\$1,302,100	\$1,365,000	+ 4.8%
Average Sales Price*	\$1,988,554	\$2,257,163	+ 13.5%	\$1,924,130	\$2,154,983	+ 12.0%
Percent of Original List Price Received*	96.2%	93.1%	- 3.2%	98.8%	94.0%	- 4.9%
Days on Market Until Sale	79	75	- 5.1%	43	77	+ 79.1%
Inventory of Homes for Sale	664	662	- 0.3%	--	--	--
Months Supply of Inventory	5.2	6.9	+ 32.7%	--	--	--

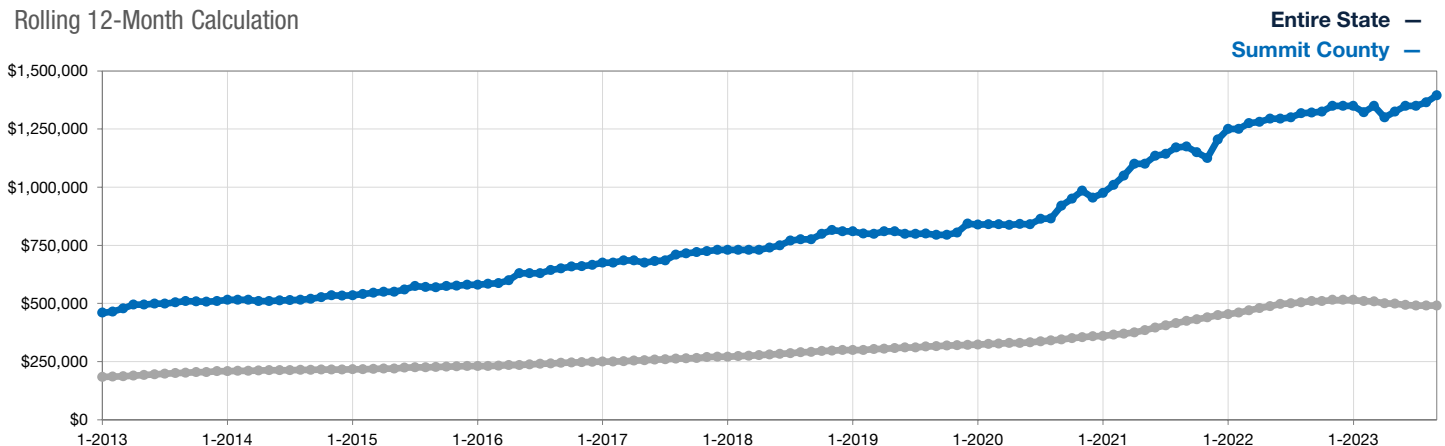
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.