

# Local Market Update for April 2023

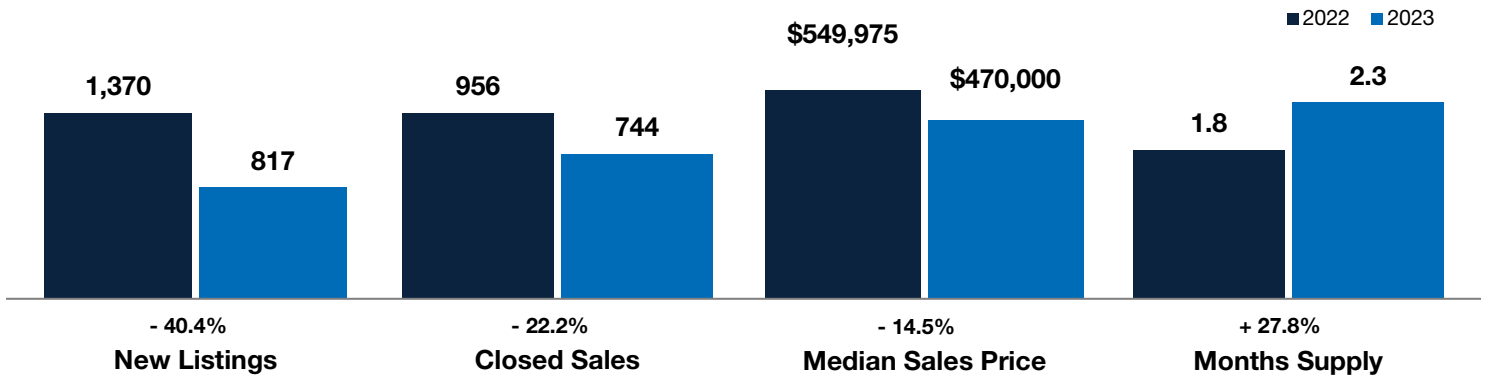
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Utah County

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	1,370	817	- 40.4%	4,584	3,085	- 32.7%
Pending Sales	924	688	- 25.5%	3,542	2,840	- 19.8%
Closed Sales	956	744	- 22.2%	3,301	2,749	- 16.7%
Median Sales Price*	\$549,975	\$470,000	- 14.5%	\$527,095	\$470,000	- 10.8%
Average Sales Price*	\$606,014	\$552,742	- 8.8%	\$583,721	\$543,350	- 6.9%
Percent of Original List Price Received*	104.4%	95.9%	- 8.1%	103.8%	95.1%	- 8.4%
Days on Market Until Sale	15	60	+ 300.0%	18	61	+ 238.9%
Inventory of Homes for Sale	1,696	1,593	- 6.1%	--	--	--
Months Supply of Inventory	1.8	2.3	+ 27.8%	--	--	--

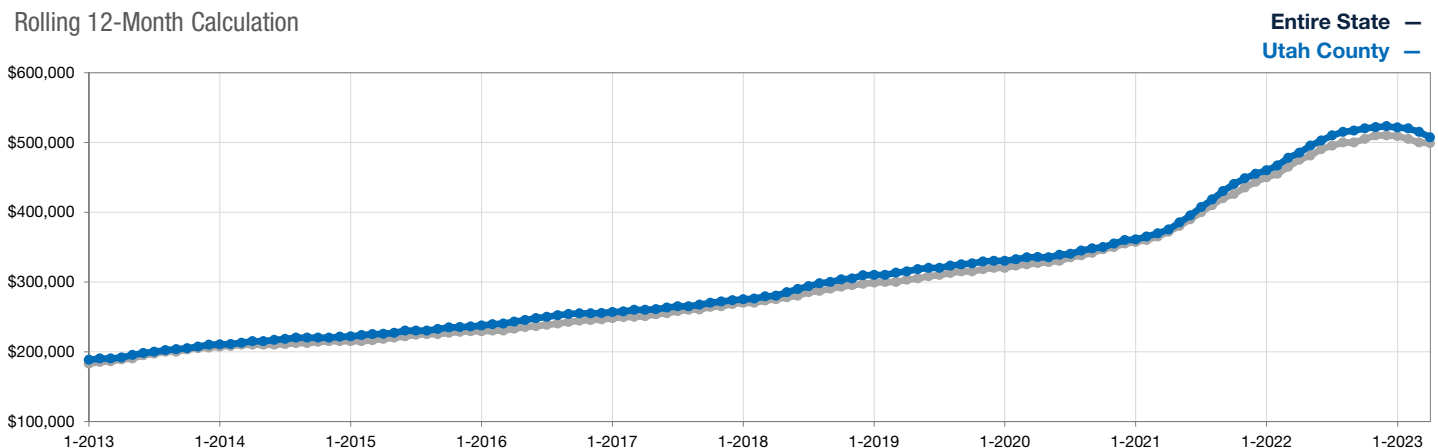
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.