

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

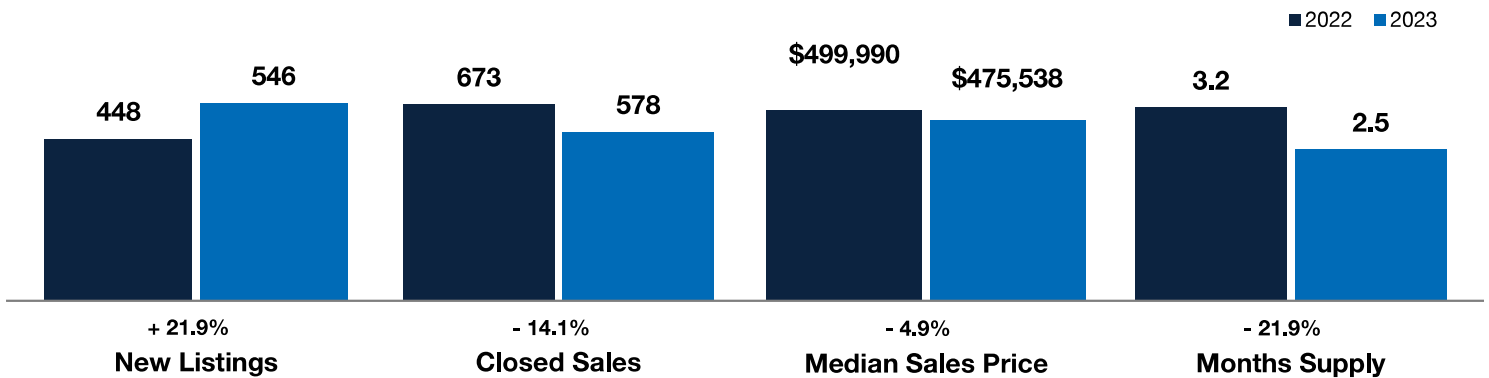


Utah County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	448	546	+ 21.9%	13,280	10,207	- 23.1%
Pending Sales	486	518	+ 6.6%	8,914	8,024	- 10.0%
Closed Sales	673	578	- 14.1%	9,937	8,249	- 17.0%
Median Sales Price*	\$499,990	\$475,538	- 4.9%	\$522,945	\$484,640	- 7.3%
Average Sales Price*	\$591,189	\$534,075	- 9.7%	\$587,276	\$560,823	- 4.5%
Percent of Original List Price Received*	94.4%	96.5%	+ 2.2%	100.4%	96.6%	- 3.8%
Days on Market Until Sale	56	50	- 10.7%	27	52	+ 92.6%
Inventory of Homes for Sale	2,373	1,671	- 29.6%	--	--	--
Months Supply of Inventory	3.2	2.5	- 21.9%	--	--	--

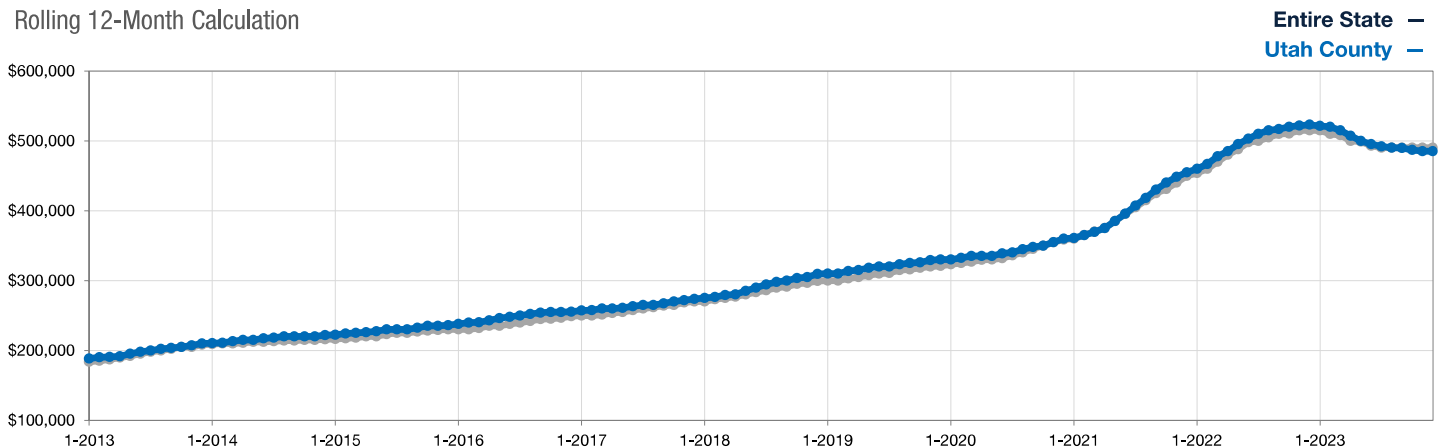
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.