

Local Market Update for February 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

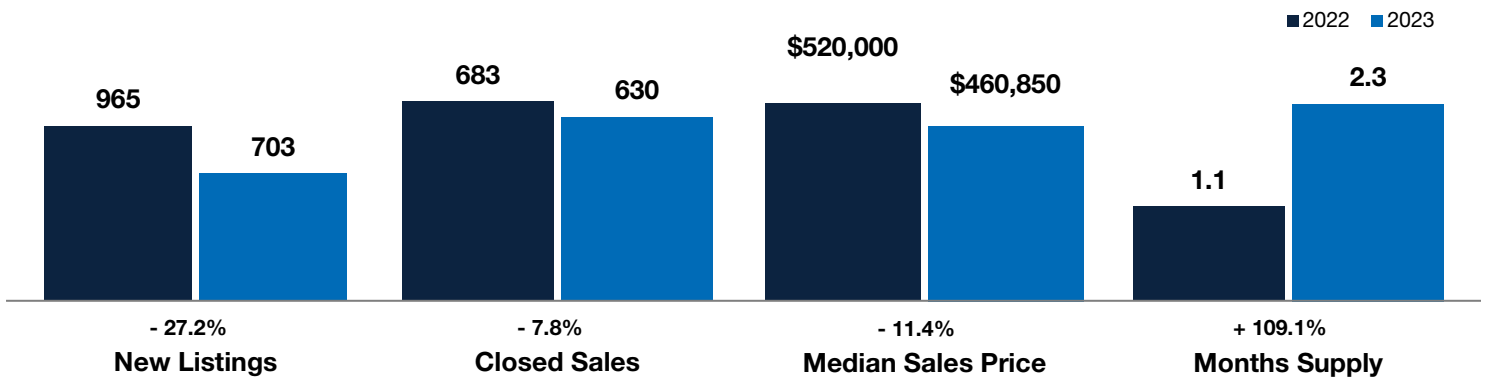


Utah County

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	965	703	- 27.2%	1,909	1,390	- 27.2%
Pending Sales	825	652	- 21.0%	1,641	1,300	- 20.8%
Closed Sales	683	630	- 7.8%	1,338	1,099	- 17.9%
Median Sales Price*	\$520,000	\$460,850	- 11.4%	\$509,450	\$464,900	- 8.7%
Average Sales Price*	\$572,483	\$530,234	- 7.4%	\$566,705	\$542,536	- 4.3%
Percent of Original List Price Received*	103.0%	94.0%	- 8.7%	102.8%	93.9%	- 8.7%
Days on Market Until Sale	20	67	+ 235.0%	22	64	+ 190.9%
Inventory of Homes for Sale	1,093	1,683	+ 54.0%	--	--	--
Months Supply of Inventory	1.1	2.3	+ 109.1%	--	--	--

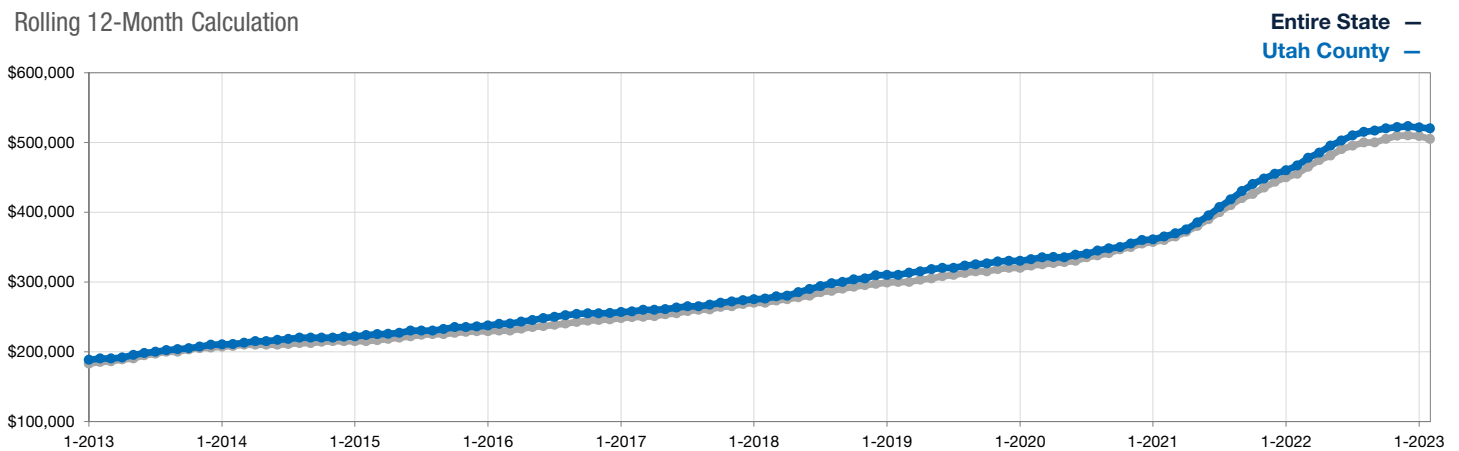
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.