

# Local Market Update for January 2023

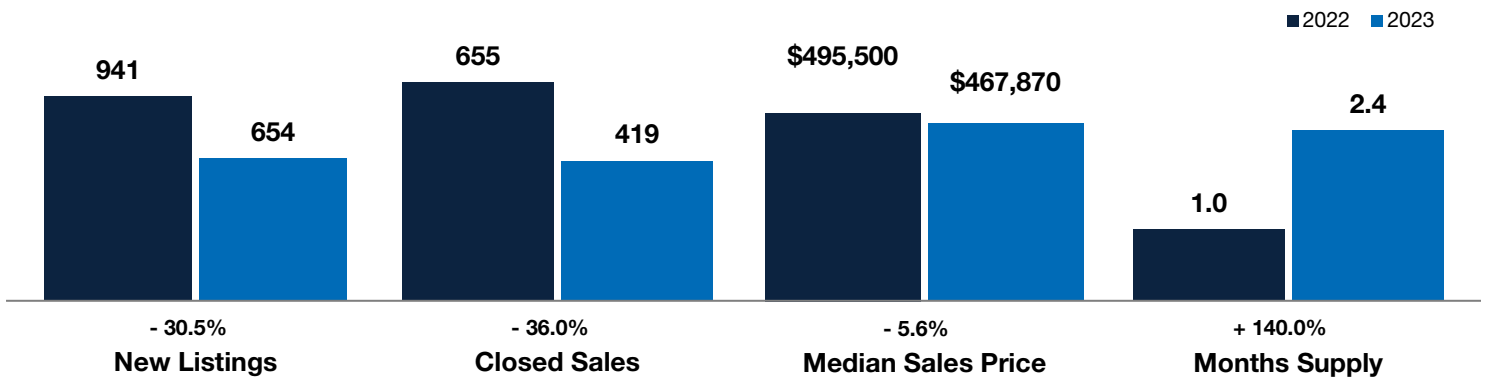
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Utah County

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	941	654	- 30.5%	941	654	- 30.5%
Pending Sales	823	601	- 27.0%	823	601	- 27.0%
Closed Sales	655	419	- 36.0%	655	419	- 36.0%
Median Sales Price*	\$495,500	\$467,870	- 5.6%	\$495,500	\$467,870	- 5.6%
Average Sales Price*	\$560,679	\$554,172	- 1.2%	\$560,679	\$554,172	- 1.2%
Percent of Original List Price Received*	102.6%	93.8%	- 8.6%	102.6%	93.8%	- 8.6%
Days on Market Until Sale	22	59	+ 168.2%	22	59	+ 168.2%
Inventory of Homes for Sale	986	1,773	+ 79.8%	--	--	--
Months Supply of Inventory	1.0	2.4	+ 140.0%	--	--	--

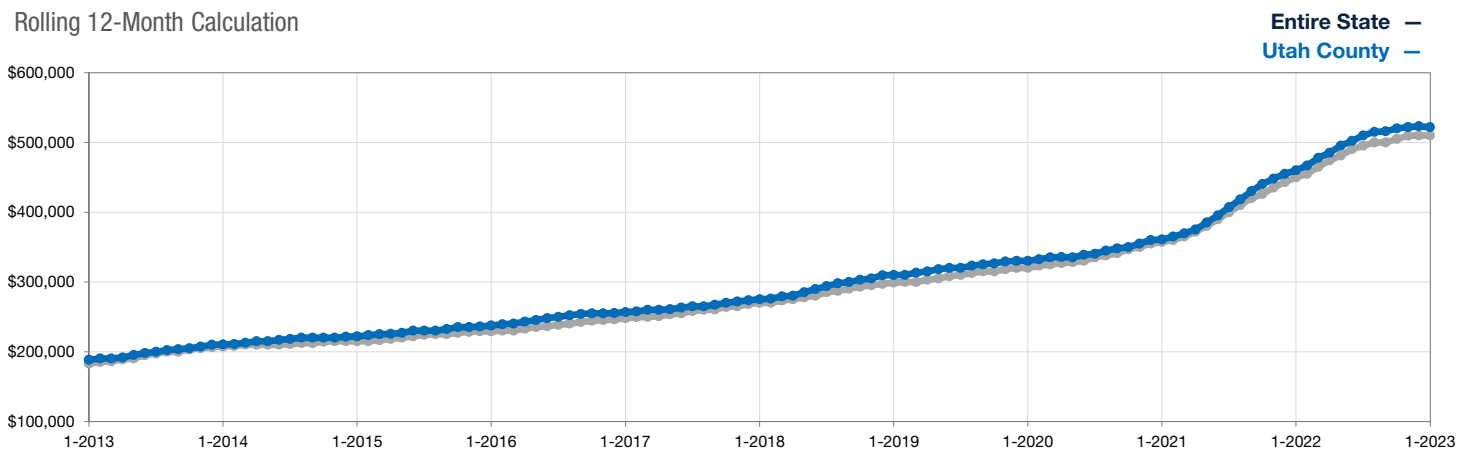
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.