

Local Market Update for January 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

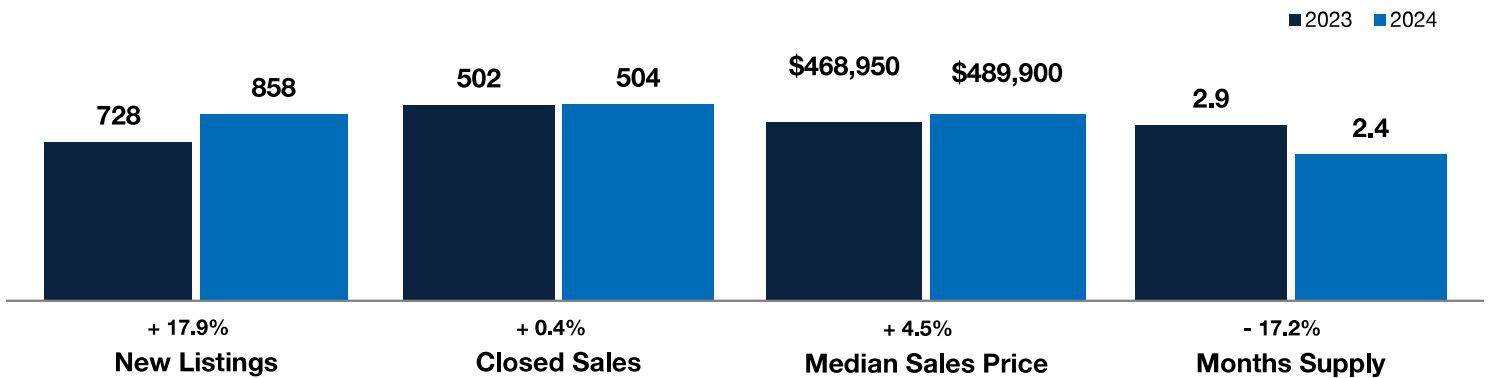


Utah County

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	728	858	+ 17.9%	728	858	+ 17.9%
Pending Sales	671	702	+ 4.6%	671	702	+ 4.6%
Closed Sales	502	504	+ 0.4%	502	504	+ 0.4%
Median Sales Price*	\$468,950	\$489,900	+ 4.5%	\$468,950	\$489,900	+ 4.5%
Average Sales Price*	\$560,295	\$563,356	+ 0.5%	\$560,295	\$563,356	+ 0.5%
Percent of Original List Price Received*	93.9%	96.5%	+ 2.8%	93.9%	96.5%	+ 2.8%
Days on Market Until Sale	61	56	- 8.2%	61	56	- 8.2%
Inventory of Homes for Sale	2,119	1,632	- 23.0%	--	--	--
Months Supply of Inventory	2.9	2.4	- 17.2%	--	--	--

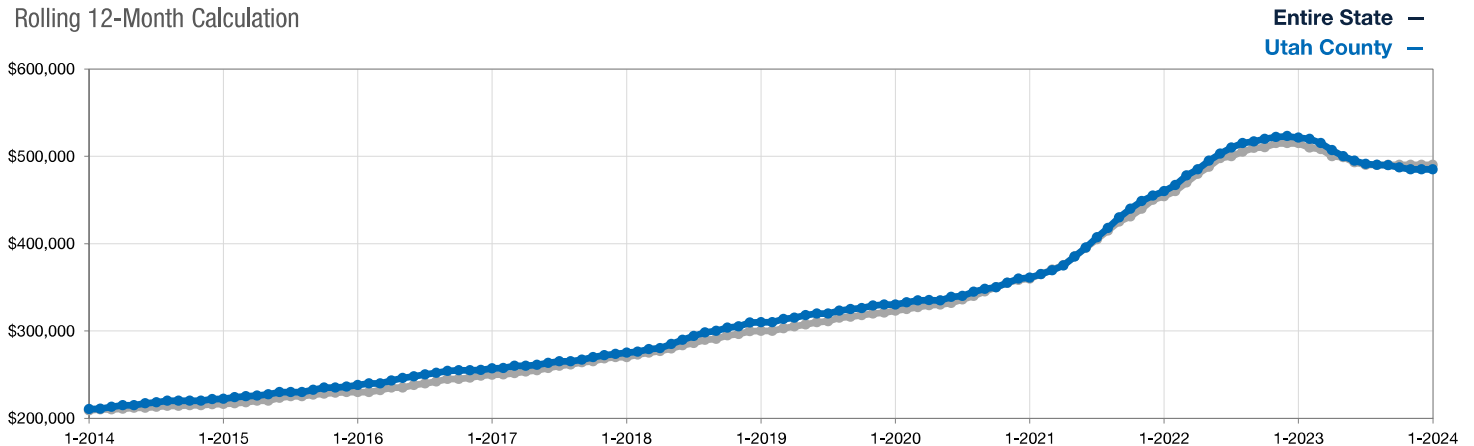
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.