Local Market Update for July 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

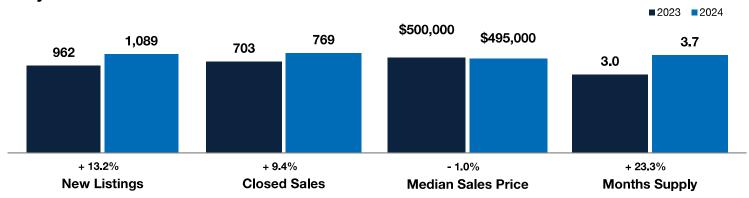


Utah County

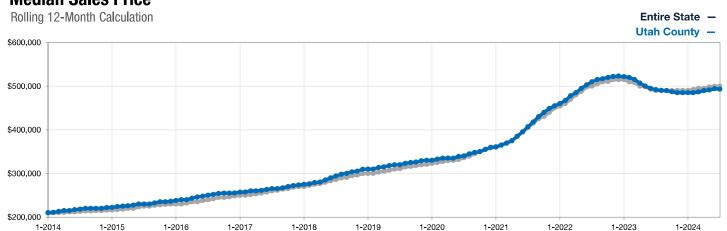
	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	962	1,089	+ 13.2%	6,272	7,779	+ 24.0%
Pending Sales	669	767	+ 14.6%	5,158	5,481	+ 6.3%
Closed Sales	703	769	+ 9.4%	5,170	5,058	-2.2%
Median Sales Price*	\$500,000	\$495,000	- 1.0%	\$482,000	\$497,500	+ 3.2%
Average Sales Price*	\$585,396	\$564,537	- 3.6%	\$560,087	\$577,253	+ 3.1%
Percent of Original List Price Received*	97.4%	98.0%	+ 0.6%	96.2%	98.0%	+ 1.9%
Days on Market Until Sale	43	40	- 7.0%	54	49	- 9.3%
Inventory of Homes for Sale	2,009	2,601	+ 29.5%			
Months Supply of Inventory	3.0	3.7	+ 23.3%			

 $^{^{\}star}$ Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.