

Local Market Update for June 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

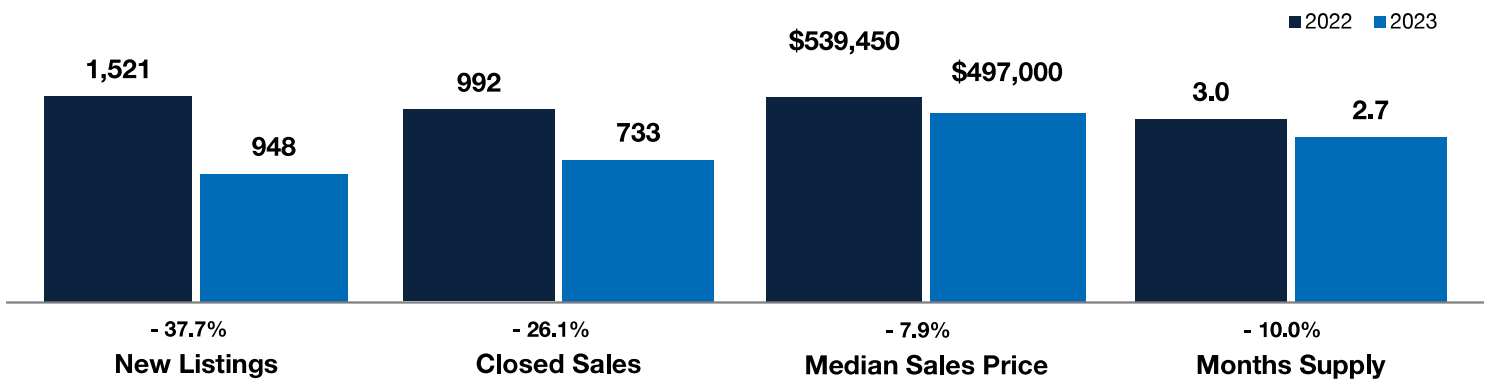


Utah County

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	1,521	948	- 37.7%	7,726	5,114	- 33.8%
Pending Sales	735	667	- 9.3%	5,186	4,302	- 17.0%
Closed Sales	992	733	- 26.1%	5,288	4,286	- 18.9%
Median Sales Price*	\$539,450	\$497,000	- 7.9%	\$532,900	\$480,000	- 9.9%
Average Sales Price*	\$609,834	\$572,217	- 6.2%	\$593,599	\$555,552	- 6.4%
Percent of Original List Price Received*	101.6%	97.5%	- 4.0%	103.3%	95.9%	- 7.2%
Days on Market Until Sale	17	46	+ 170.6%	17	56	+ 229.4%
Inventory of Homes for Sale	2,797	1,827	- 34.7%	--	--	--
Months Supply of Inventory	3.0	2.7	- 10.0%	--	--	--

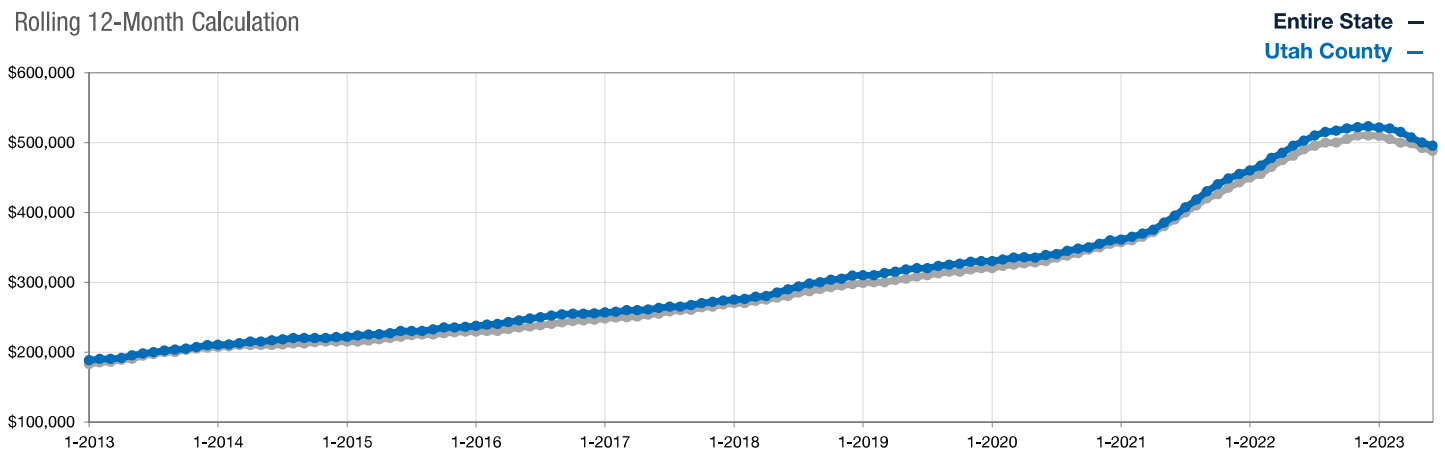
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.