

Local Market Update for June 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

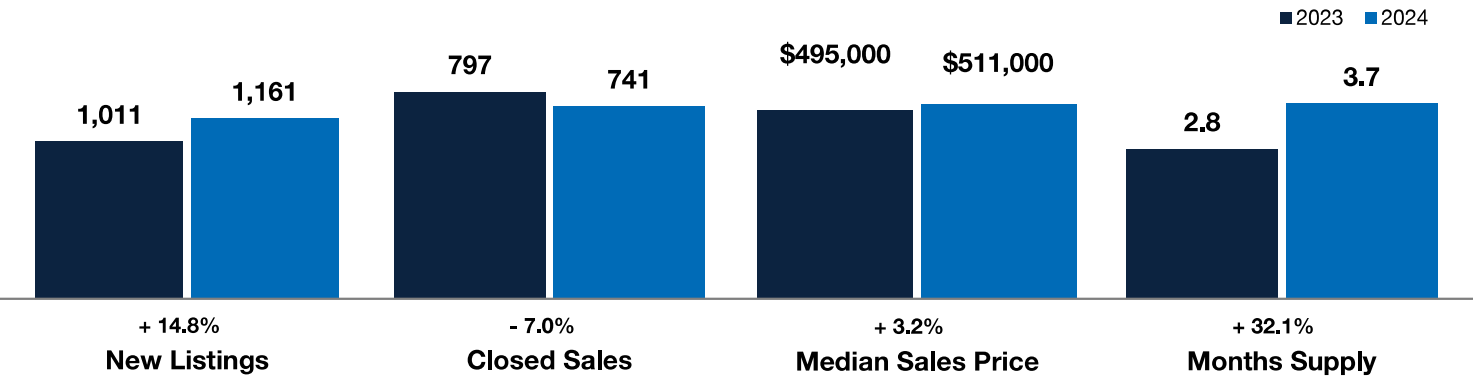


Utah County

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	1,011	1,161	+ 14.8%	5,304	6,605	+ 24.5%
Pending Sales	752	696	- 7.4%	4,484	4,623	+ 3.1%
Closed Sales	797	741	- 7.0%	4,467	4,242	- 5.0%
Median Sales Price*	\$495,000	\$511,000	+ 3.2%	\$480,000	\$499,000	+ 4.0%
Average Sales Price*	\$570,252	\$599,409	+ 5.1%	\$556,108	\$579,733	+ 4.2%
Percent of Original List Price Received*	97.7%	98.4%	+ 0.7%	96.1%	98.0%	+ 2.0%
Days on Market Until Sale	46	41	- 10.9%	55	50	- 9.1%
Inventory of Homes for Sale	1,937	2,535	+ 30.9%	--	--	--
Months Supply of Inventory	2.8	3.7	+ 32.1%	--	--	--

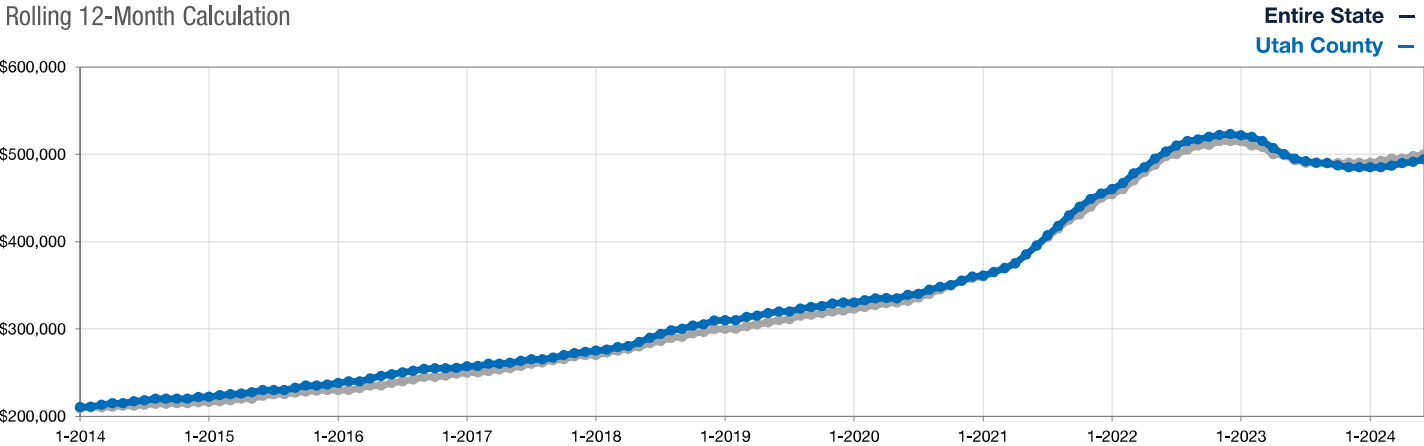
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.