

# Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

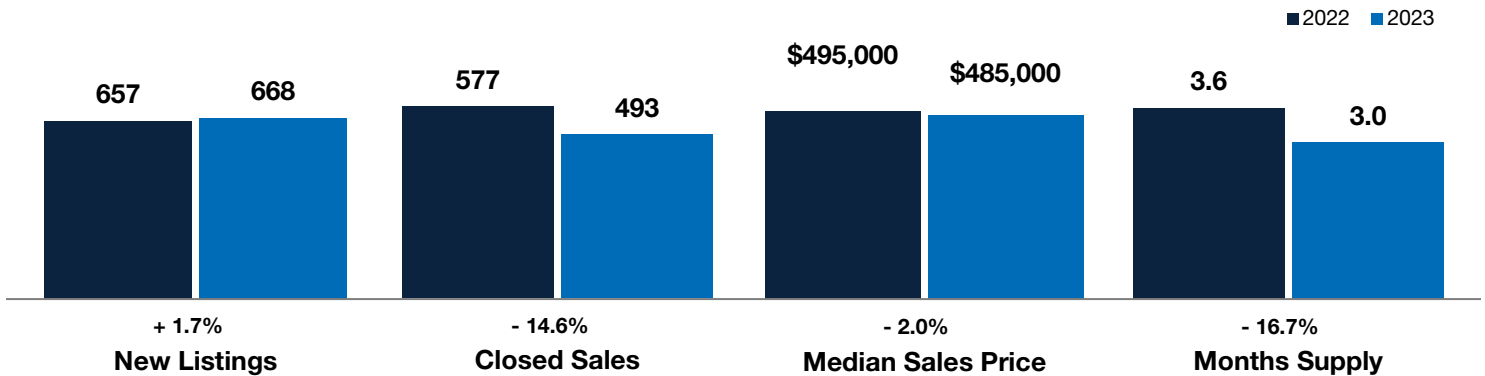


## Utah County

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	657	668	+ 1.7%	12,825	9,591	- 25.2%
Pending Sales	516	476	- 7.8%	8,415	7,427	- 11.7%
Closed Sales	577	493	- 14.6%	9,253	7,595	- 17.9%
Median Sales Price*	\$495,000	\$485,000	- 2.0%	\$525,000	\$485,000	- 7.6%
Average Sales Price*	\$559,243	\$549,450	- 1.8%	\$587,145	\$563,271	- 4.1%
Percent of Original List Price Received*	95.0%	96.5%	+ 1.6%	100.8%	96.5%	- 4.3%
Days on Market Until Sale	50	50	0.0%	25	52	+ 108.0%
Inventory of Homes for Sale	2,733	1,949	- 28.7%	--	--	--
Months Supply of Inventory	3.6	3.0	- 16.7%	--	--	--

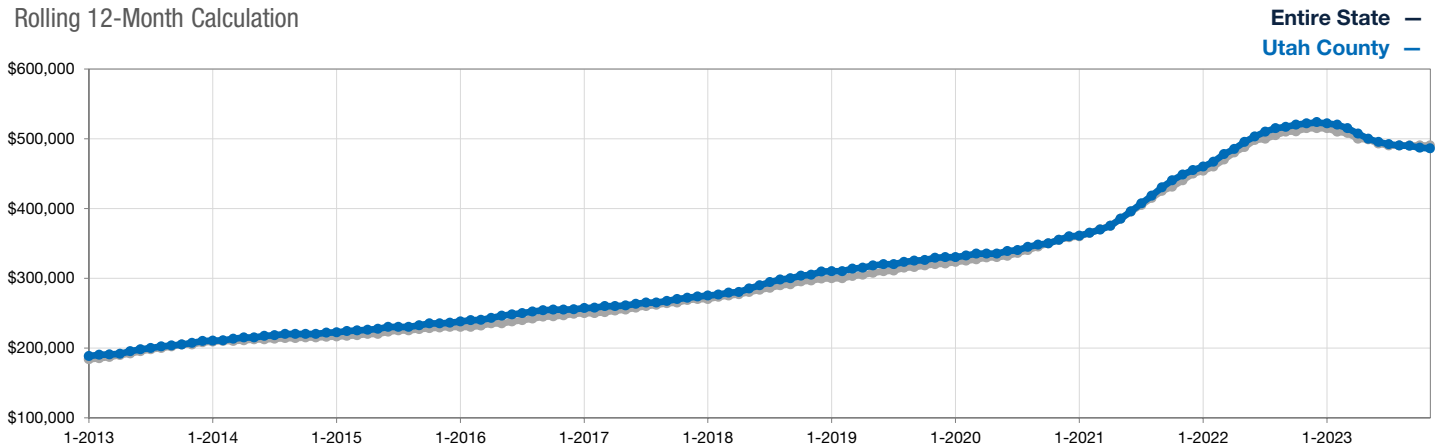
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.