

Local Market Update for June 2021

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

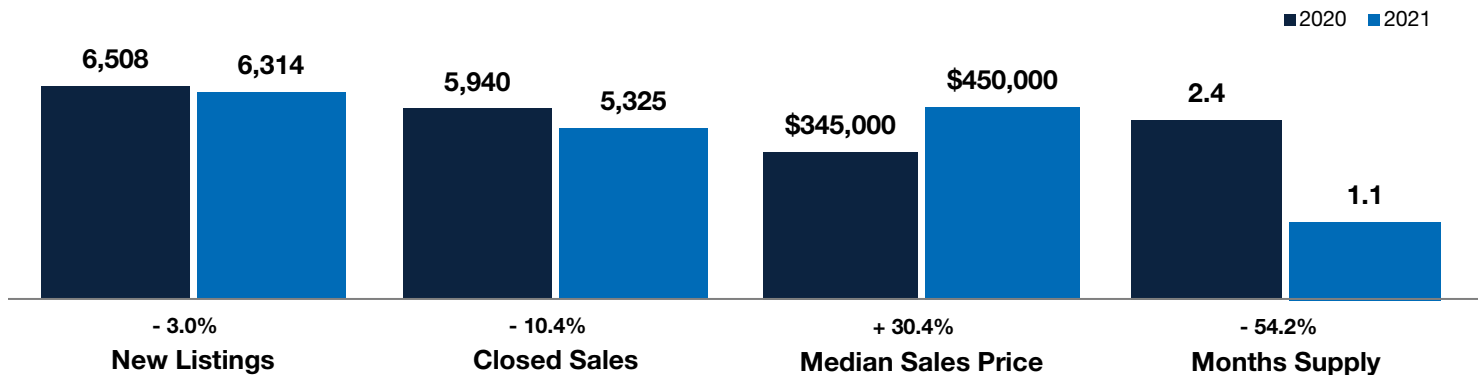


Entire State

Key Metrics	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	6,508	6,314	- 3.0%	35,464	31,250	- 11.9%
Pending Sales	6,650	5,205	- 21.7%	29,902	28,168	- 5.8%
Closed Sales	5,940	5,325	- 10.4%	25,398	26,184	+ 3.1%
Median Sales Price*	\$345,000	\$450,000	+ 30.4%	\$335,850	\$420,000	+ 25.1%
Average Sales Price*	\$401,373	\$572,698	+ 42.7%	\$394,572	\$537,929	+ 36.3%
Percent of Original List Price Received*	98.8%	103.5%	+ 4.8%	98.4%	102.5%	+ 4.2%
Days on Market Until Sale	39	18	- 53.8%	44	24	- 45.5%
Inventory of Homes for Sale	11,446	5,369	- 53.1%	--	--	--
Months Supply of Inventory	2.4	1.1	- 54.2%	--	--	--

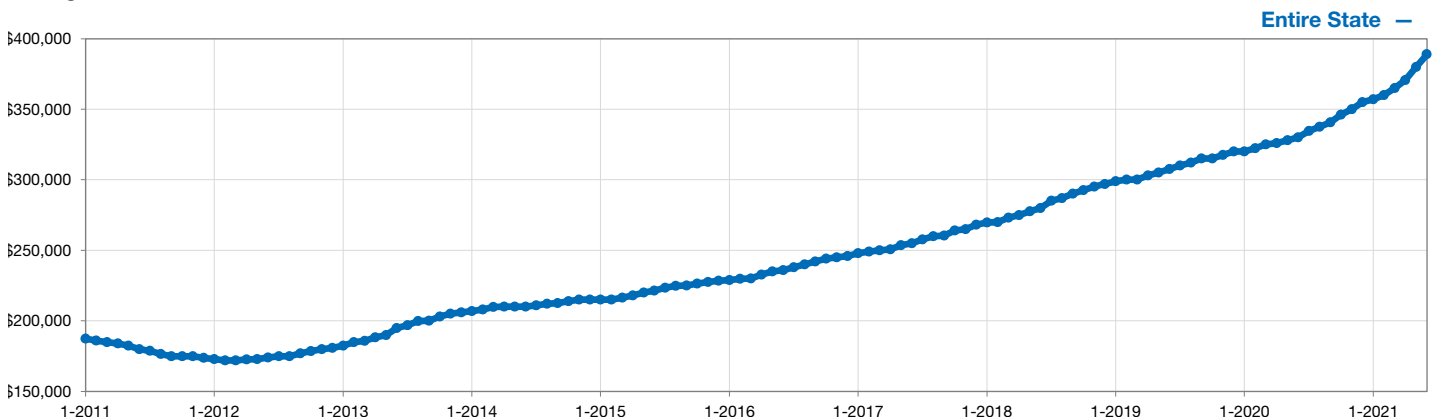
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.