

Local Market Update for March 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

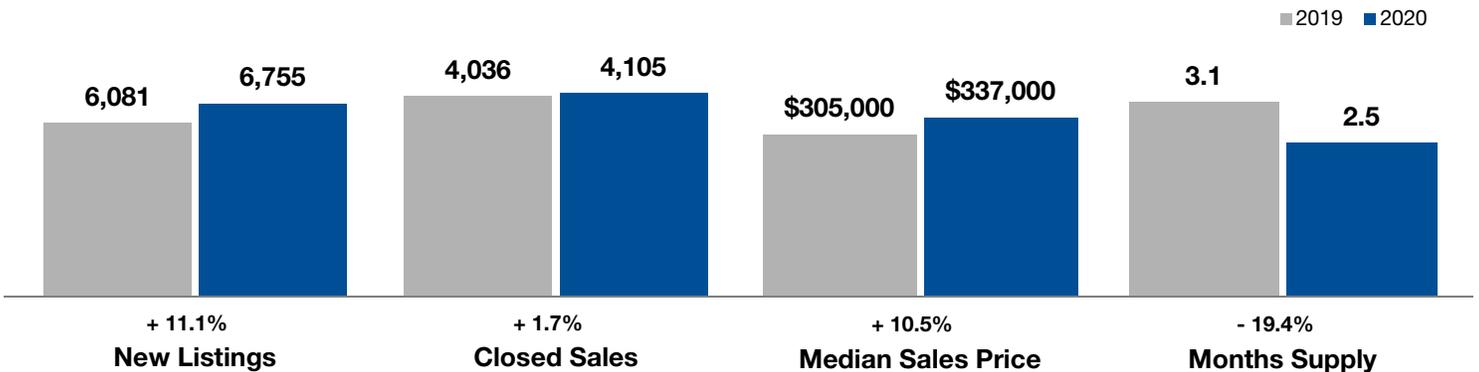


Entire State

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	6,081	6,755	+ 11.1%	16,030	16,327	+ 1.9%
Pending Sales	4,887	4,112	- 15.9%	12,300	12,485	+ 1.5%
Closed Sales	4,036	4,105	+ 1.7%	10,038	10,779	+ 7.4%
Median Sales Price*	\$305,000	\$337,000	+ 10.5%	\$304,000	\$331,588	+ 9.1%
Average Sales Price*	\$367,062	\$394,051	+ 7.4%	\$366,170	\$395,037	+ 7.9%
Percent of Original List Price Received*	97.8%	98.5%	+ 0.7%	97.3%	97.7%	+ 0.4%
Days on Market Until Sale	53	47	- 11.3%	54	53	- 1.9%
Inventory of Homes for Sale	13,232	11,282	- 14.7%	--	--	--
Months Supply of Inventory	3.1	2.5	- 19.4%	--	--	--

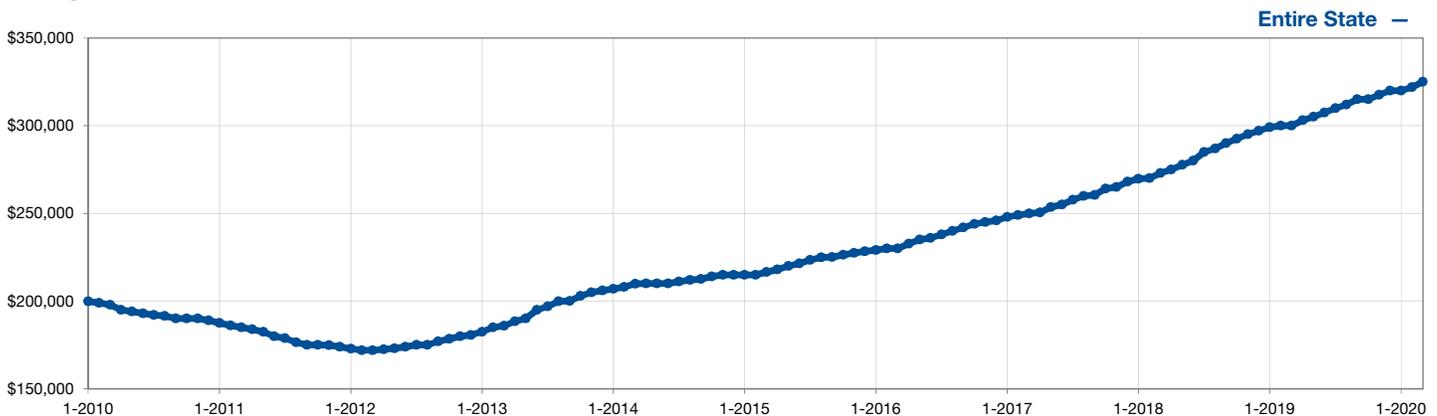
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.