

Local Market Update for April 2023

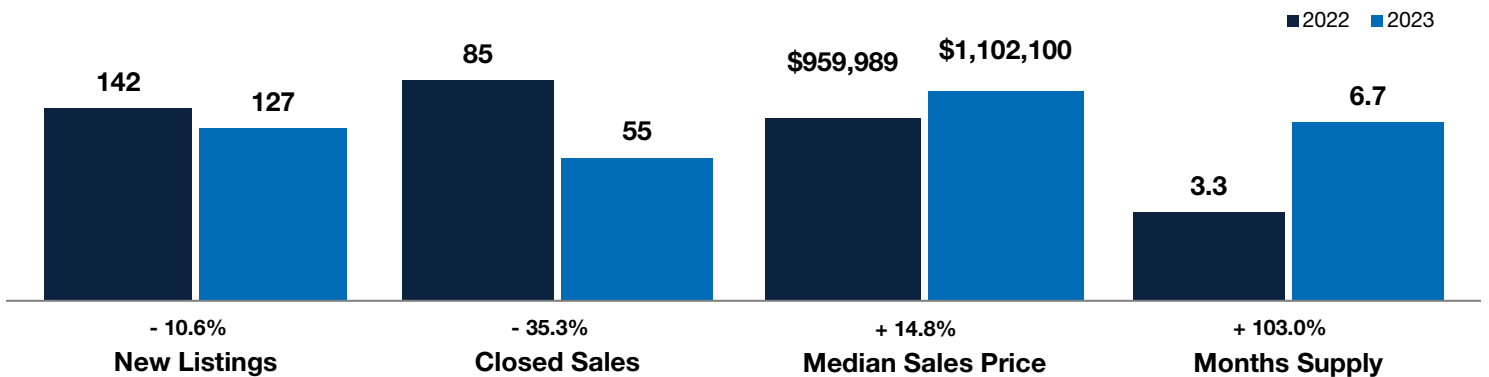
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Wasatch County

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	142	127	- 10.6%	454	435	- 4.2%
Pending Sales	81	56	- 30.9%	334	239	- 28.4%
Closed Sales	85	55	- 35.3%	356	220	- 38.2%
Median Sales Price*	\$959,989	\$1,102,100	+ 14.8%	\$924,840	\$1,007,260	+ 8.9%
Average Sales Price*	\$1,179,198	\$1,599,968	+ 35.7%	\$1,190,130	\$1,501,327	+ 26.1%
Percent of Original List Price Received*	105.6%	97.5%	- 7.7%	103.4%	96.8%	- 6.4%
Days on Market Until Sale	54	74	+ 37.0%	55	63	+ 14.5%
Inventory of Homes for Sale	352	430	+ 22.2%	--	--	--
Months Supply of Inventory	3.3	6.7	+ 103.0%	--	--	--

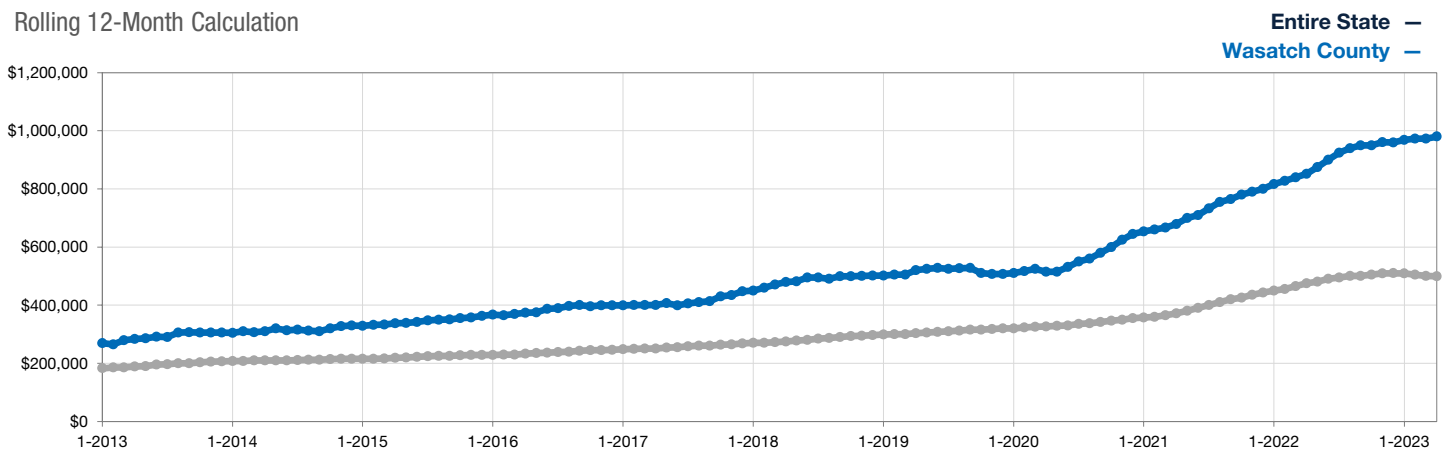
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.