

Local Market Update for August 2023

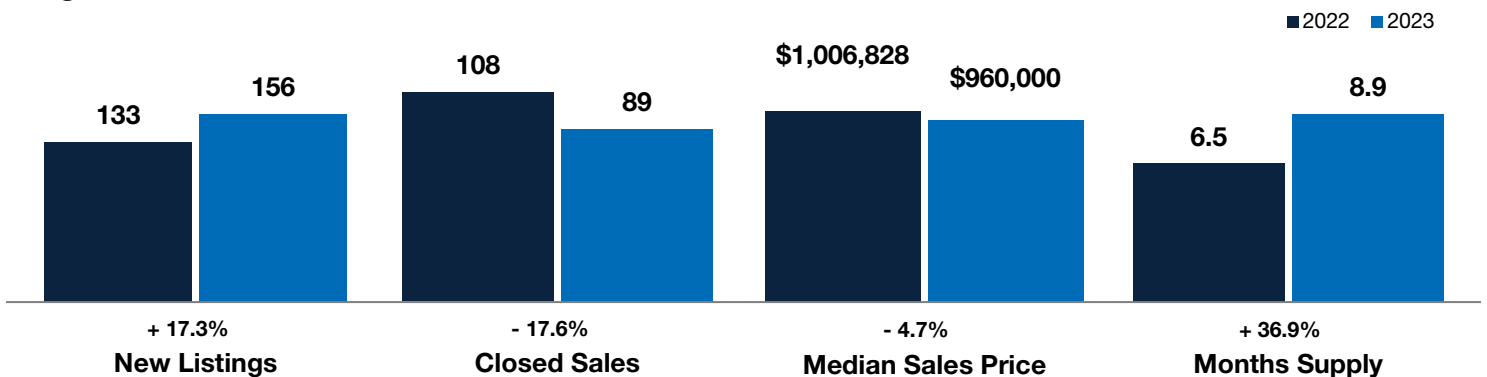
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Wasatch County

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	133	156	+ 17.3%	1,126	1,086	- 3.6%
Pending Sales	94	106	+ 12.8%	653	572	- 12.4%
Closed Sales	108	89	- 17.6%	762	525	- 31.1%
Median Sales Price*	\$1,006,828	\$960,000	- 4.7%	\$969,977	\$966,349	- 0.4%
Average Sales Price*	\$1,343,533	\$1,159,107	- 13.7%	\$1,253,931	\$1,357,227	+ 8.2%
Percent of Original List Price Received*	98.3%	96.2%	- 2.1%	101.4%	96.7%	- 4.6%
Days on Market Until Sale	61	58	- 4.9%	54	62	+ 14.8%
Inventory of Homes for Sale	587	574	- 2.2%	--	--	--
Months Supply of Inventory	6.5	8.9	+ 36.9%	--	--	--

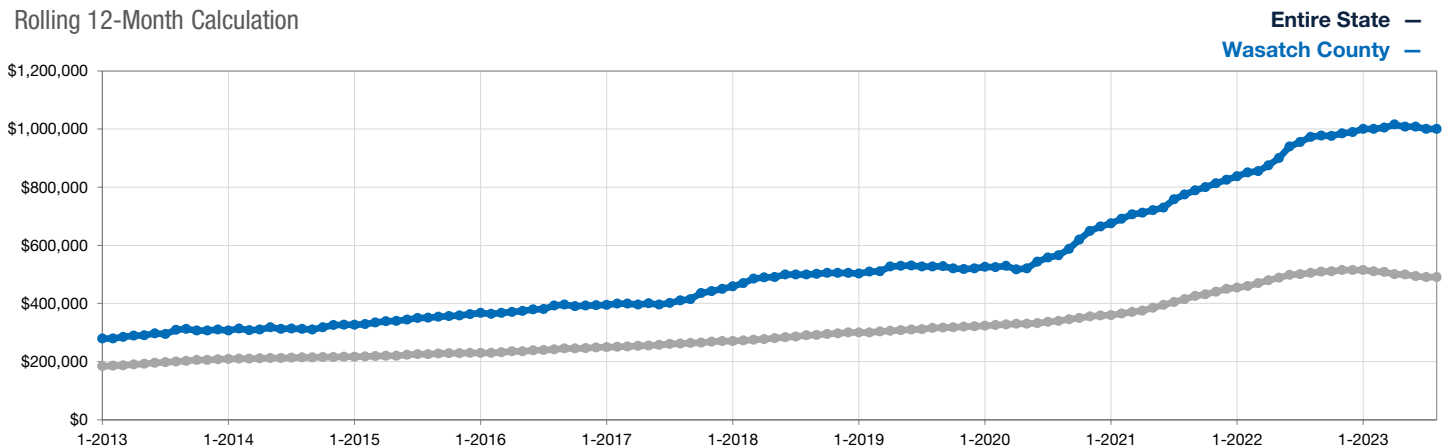
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.