

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

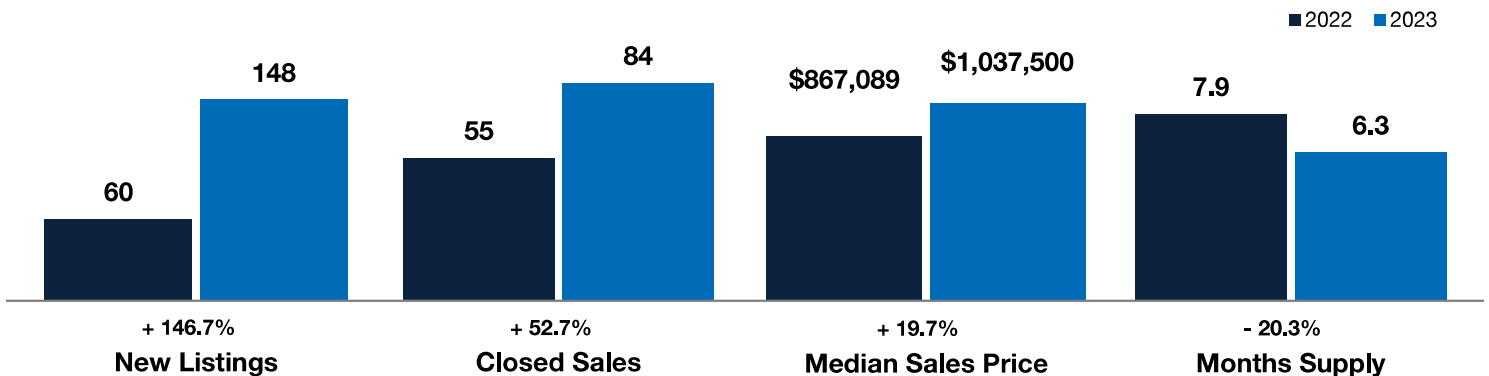


Wasatch County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	60	148	+ 146.7%	1,489	1,550	+ 4.1%
Pending Sales	34	117	+ 244.1%	853	887	+ 4.0%
Closed Sales	55	84	+ 52.7%	1,064	868	- 18.4%
Median Sales Price*	\$867,089	\$1,037,500	+ 19.7%	\$962,874	\$966,370	+ 0.4%
Average Sales Price*	\$1,246,969	\$1,673,473	+ 34.2%	\$1,265,199	\$1,382,430	+ 9.3%
Percent of Original List Price Received*	97.9%	95.2%	- 2.8%	100.5%	96.0%	- 4.5%
Days on Market Until Sale	67	50	- 25.4%	57	64	+ 12.3%
Inventory of Homes for Sale	564	466	- 17.4%	--	--	--
Months Supply of Inventory	7.9	6.3	- 20.3%	--	--	--

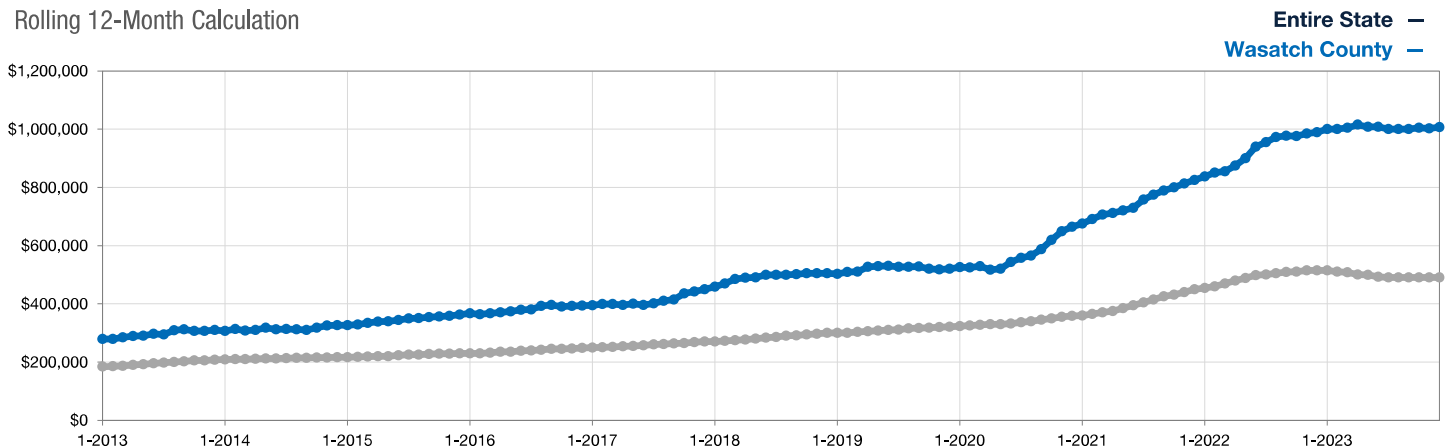
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.