

Local Market Update for February 2023

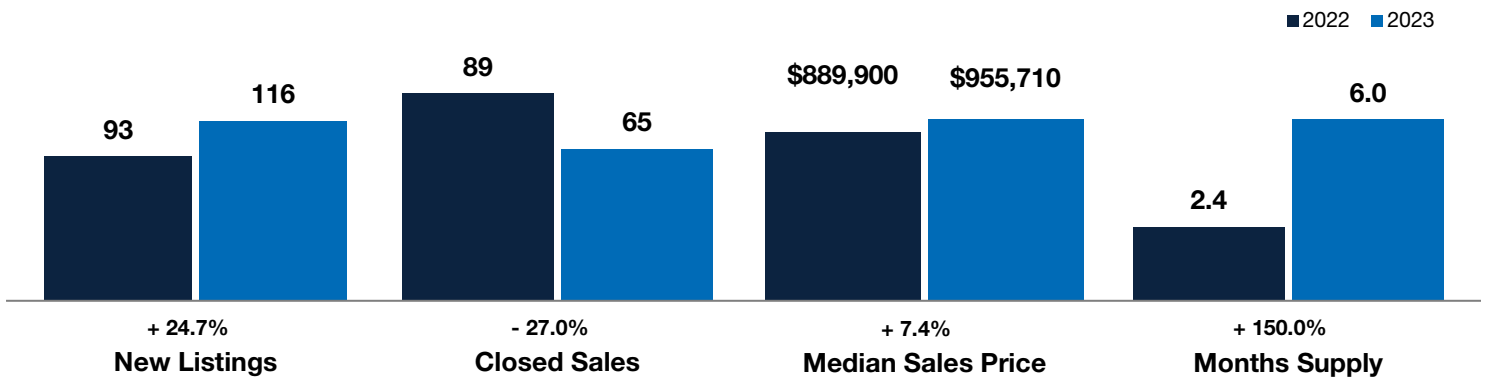
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Wasatch County

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	93	116	+ 24.7%	193	211	+ 9.3%
Pending Sales	80	56	- 30.0%	178	118	- 33.7%
Closed Sales	89	65	- 27.0%	171	104	- 39.2%
Median Sales Price*	\$889,900	\$955,710	+ 7.4%	\$875,000	\$961,261	+ 9.9%
Average Sales Price*	\$1,054,101	\$1,595,677	+ 51.4%	\$1,125,341	\$1,581,844	+ 40.6%
Percent of Original List Price Received*	103.8%	97.3%	- 6.3%	102.6%	98.0%	- 4.5%
Days on Market Until Sale	54	39	- 27.8%	61	53	- 13.1%
Inventory of Homes for Sale	277	399	+ 44.0%	--	--	--
Months Supply of Inventory	2.4	6.0	+ 150.0%	--	--	--

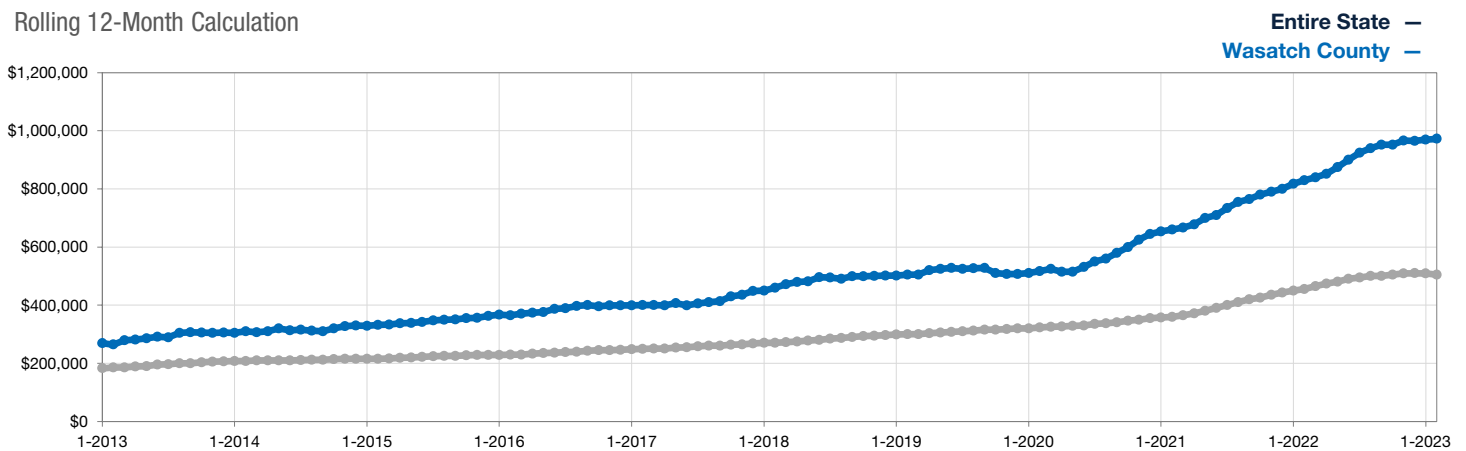
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.