

# Local Market Update for February 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

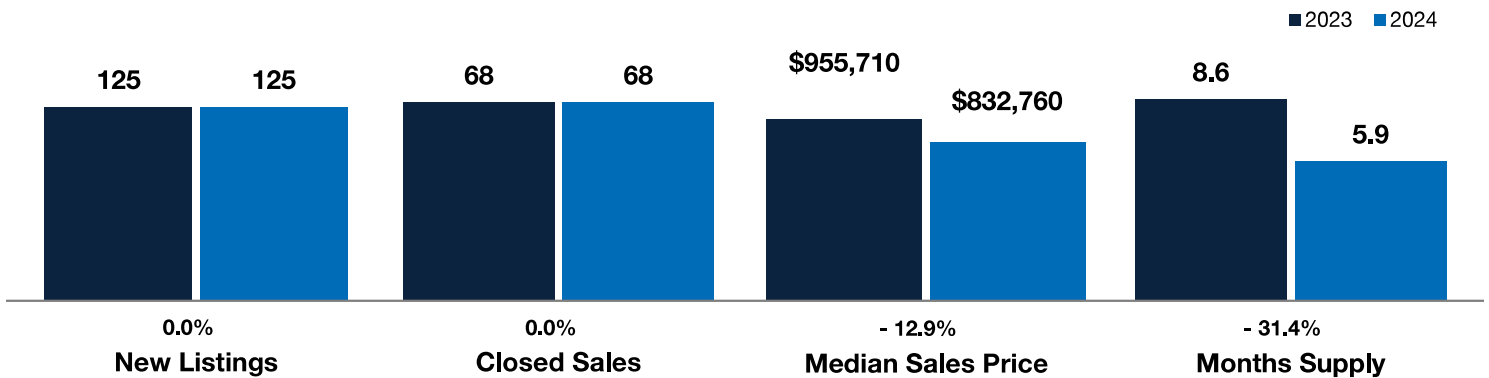


## Wasatch County

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	125	125	0.0%	226	258	+ 14.2%
Pending Sales	67	101	+ 50.7%	125	185	+ 48.0%
Closed Sales	68	68	0.0%	107	152	+ 42.1%
Median Sales Price*	\$955,710	\$832,760	- 12.9%	\$966,349	\$832,760	- 13.8%
Average Sales Price*	\$1,572,352	\$1,099,009	- 30.1%	\$1,567,409	\$1,236,855	- 21.1%
Percent of Original List Price Received*	97.4%	97.5%	+ 0.1%	98.1%	95.5%	- 2.7%
Days on Market Until Sale	37	72	+ 94.6%	53	80	+ 50.9%
Inventory of Homes for Sale	571	463	- 18.9%	--	--	--
Months Supply of Inventory	8.6	5.9	- 31.4%	--	--	--

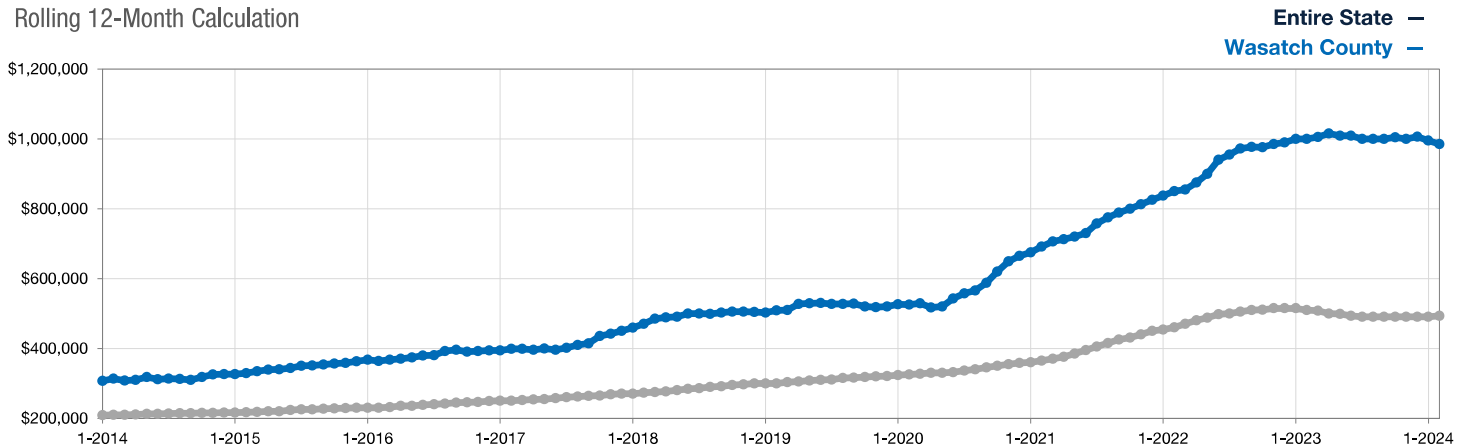
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.