

Local Market Update for January 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

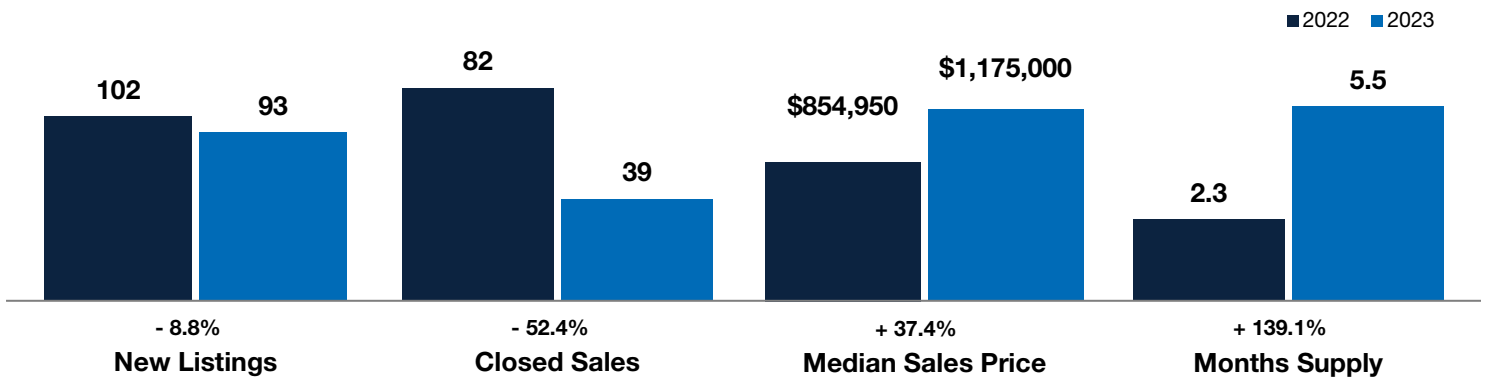


Wasatch County

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	102	93	- 8.8%	102	93	- 8.8%
Pending Sales	99	62	- 37.4%	99	62	- 37.4%
Closed Sales	82	39	- 52.4%	82	39	- 52.4%
Median Sales Price*	\$854,950	\$1,175,000	+ 37.4%	\$854,950	\$1,175,000	+ 37.4%
Average Sales Price*	\$1,202,663	\$1,558,789	+ 29.6%	\$1,202,663	\$1,558,789	+ 29.6%
Percent of Original List Price Received*	101.2%	99.1%	- 2.1%	101.2%	99.1%	- 2.1%
Days on Market Until Sale	65	75	+ 15.4%	65	75	+ 15.4%
Inventory of Homes for Sale	268	378	+ 41.0%	--	--	--
Months Supply of Inventory	2.3	5.5	+ 139.1%	--	--	--

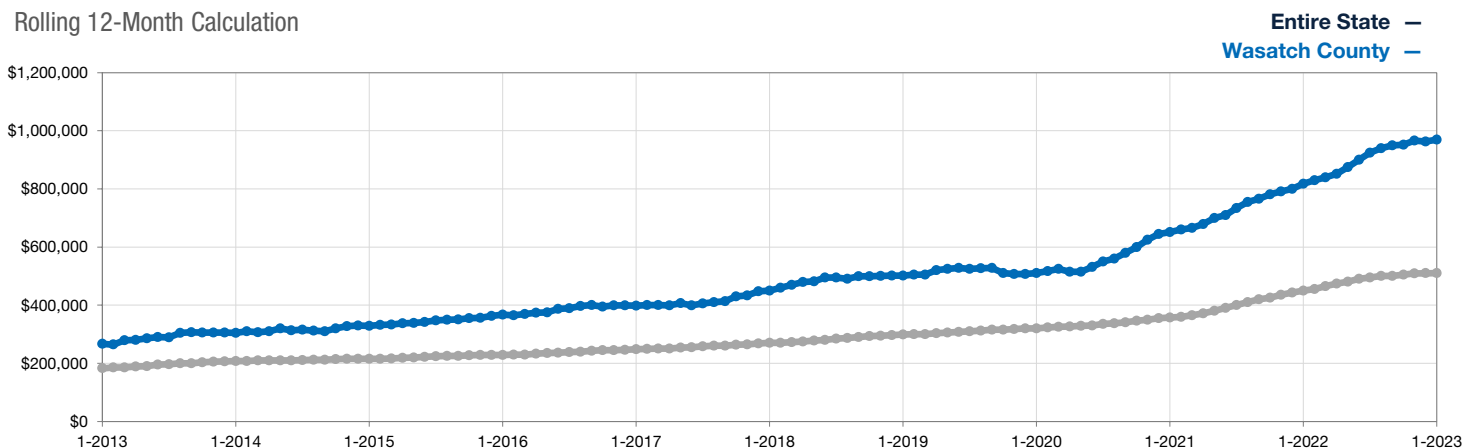
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.