

Local Market Update for January 2024

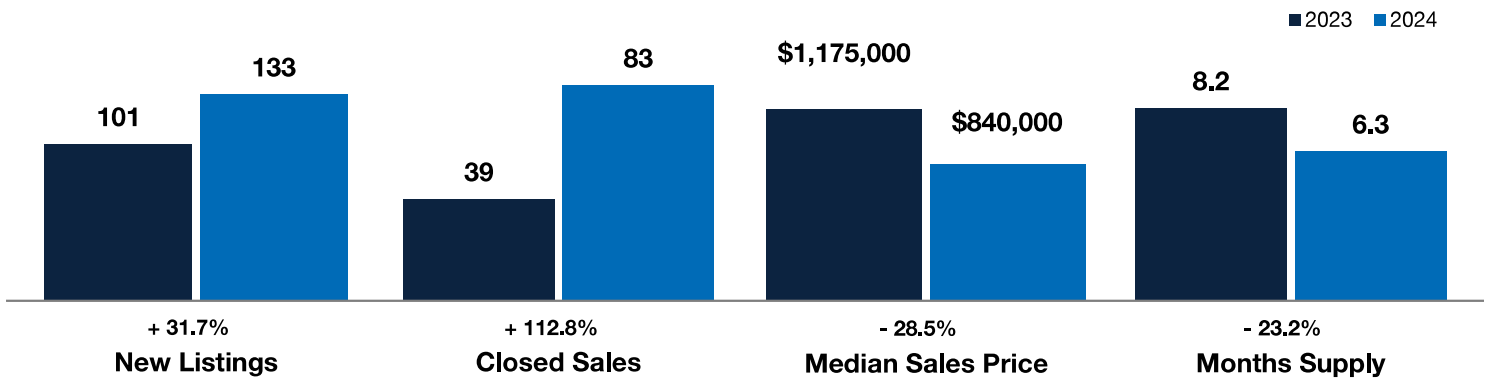
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Wasatch County

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	101	133	+ 31.7%	101	133	+ 31.7%
Pending Sales	58	83	+ 43.1%	58	83	+ 43.1%
Closed Sales	39	83	+ 112.8%	39	83	+ 112.8%
Median Sales Price*	\$1,175,000	\$840,000	- 28.5%	\$1,175,000	\$840,000	- 28.5%
Average Sales Price*	\$1,558,789	\$1,344,404	- 13.8%	\$1,558,789	\$1,344,404	- 13.8%
Percent of Original List Price Received*	99.2%	93.9%	- 5.3%	99.2%	93.9%	- 5.3%
Days on Market Until Sale	80	83	+ 3.8%	80	83	+ 3.8%
Inventory of Homes for Sale	554	482	- 13.0%	--	--	--
Months Supply of Inventory	8.2	6.3	- 23.2%	--	--	--

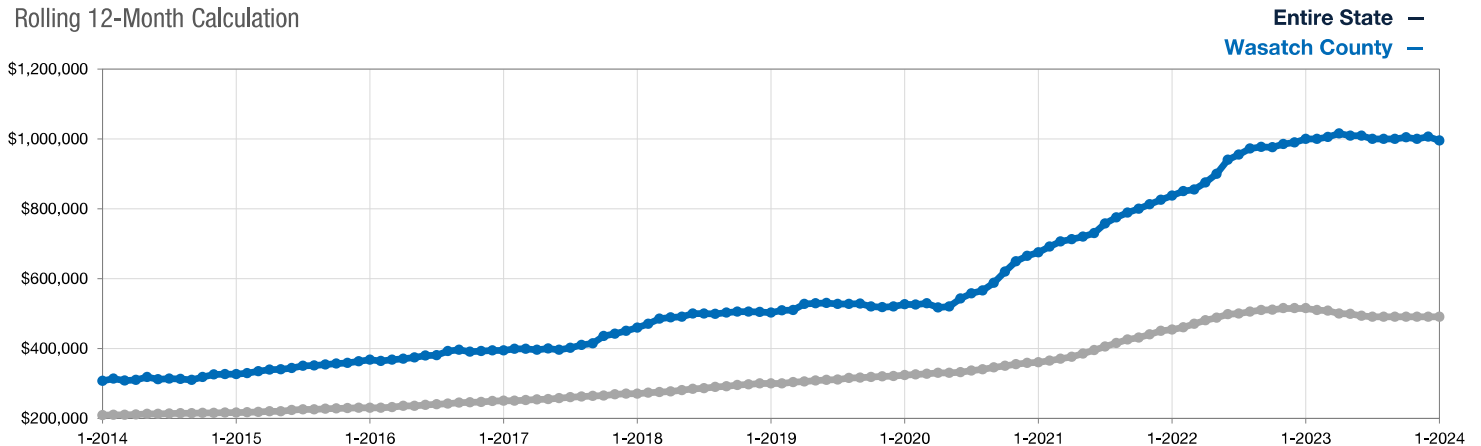
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.