

Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

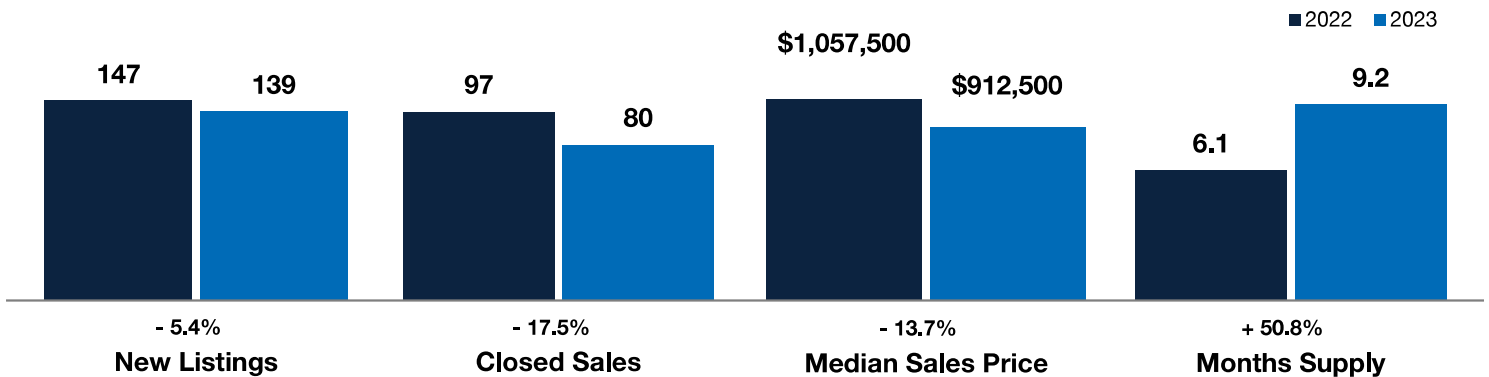


Wasatch County

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	147	139	- 5.4%	993	911	- 8.3%
Pending Sales	68	65	- 4.4%	561	448	- 20.1%
Closed Sales	97	80	- 17.5%	657	437	- 33.5%
Median Sales Price*	\$1,057,500	\$912,500	- 13.7%	\$962,500	\$970,430	+ 0.8%
Average Sales Price*	\$1,322,007	\$1,334,055	+ 0.9%	\$1,238,519	\$1,398,958	+ 13.0%
Percent of Original List Price Received*	100.6%	93.8%	- 6.8%	101.9%	96.7%	- 5.1%
Days on Market Until Sale	44	58	+ 31.8%	51	61	+ 19.6%
Inventory of Homes for Sale	579	570	- 1.6%	--	--	--
Months Supply of Inventory	6.1	9.2	+ 50.8%	--	--	--

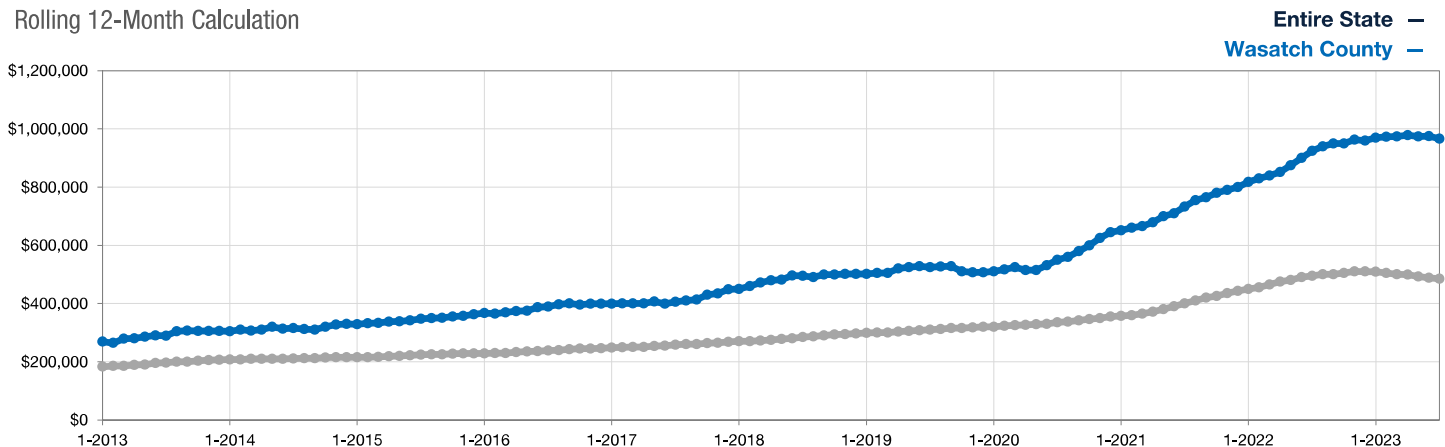
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.