

Local Market Update for June 2023

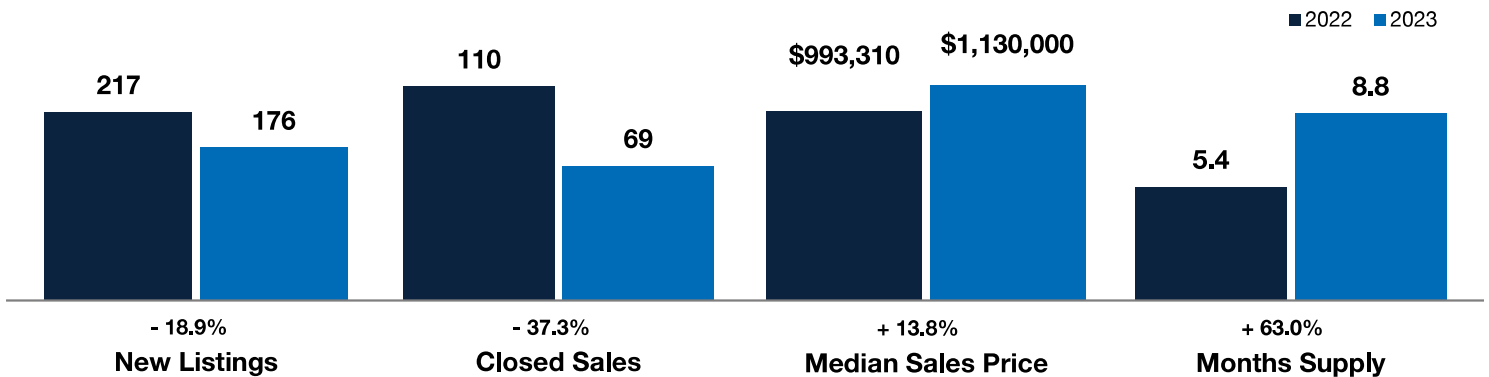
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Wasatch County

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	217	176	- 18.9%	846	778	- 8.0%
Pending Sales	76	67	- 11.8%	495	381	- 23.0%
Closed Sales	110	69	- 37.3%	560	357	- 36.3%
Median Sales Price*	\$993,310	\$1,130,000	+ 13.8%	\$943,000	\$995,000	+ 5.5%
Average Sales Price*	\$1,150,812	\$1,317,685	+ 14.5%	\$1,224,032	\$1,413,502	+ 15.5%
Percent of Original List Price Received*	98.8%	98.9%	+ 0.1%	102.1%	97.4%	- 4.6%
Days on Market Until Sale	35	58	+ 65.7%	52	61	+ 17.3%
Inventory of Homes for Sale	538	547	+ 1.7%	--	--	--
Months Supply of Inventory	5.4	8.8	+ 63.0%	--	--	--

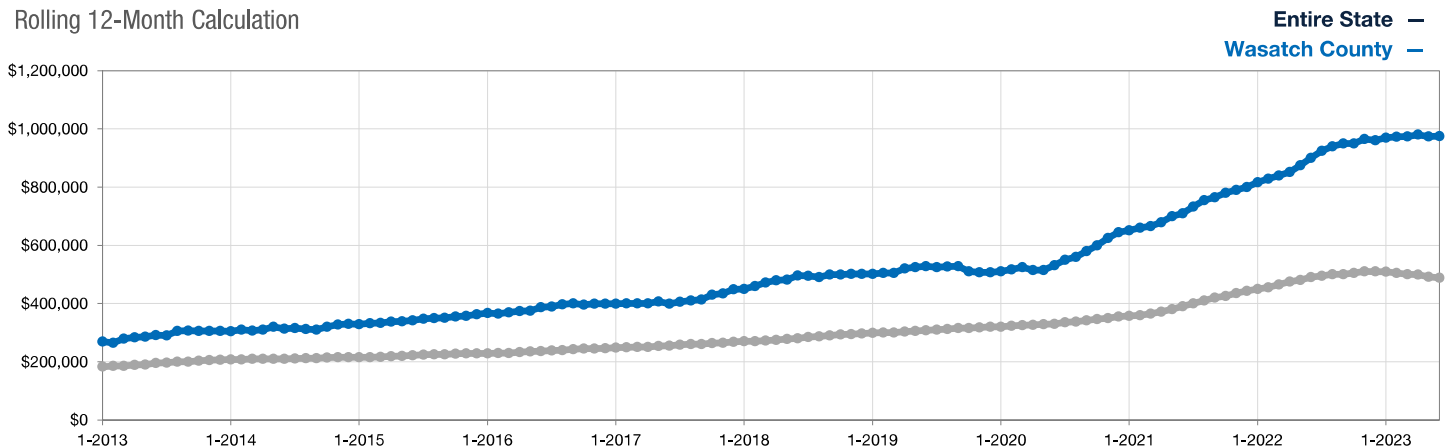
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.