

# Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

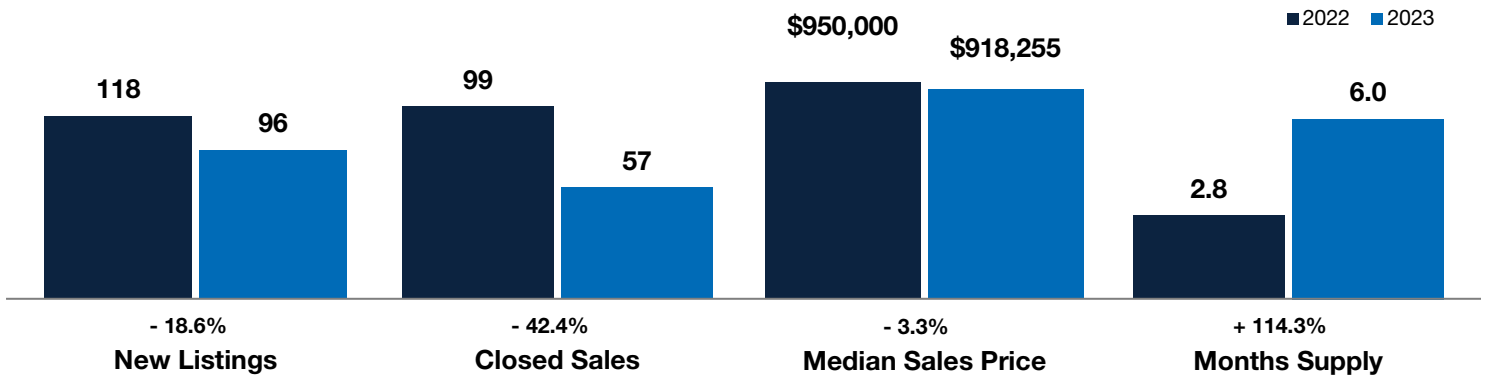


## Wasatch County

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	118	96	- 18.6%	312	310	- 0.6%
Pending Sales	75	67	- 10.7%	253	184	- 27.3%
Closed Sales	99	57	- 42.4%	271	162	- 40.2%
Median Sales Price*	\$950,000	<b>\$918,255</b>	- 3.3%	\$913,275	<b>\$955,941</b>	+ 4.7%
Average Sales Price*	\$1,313,638	<b>\$1,296,834</b>	- 1.3%	\$1,193,518	<b>\$1,475,082</b>	+ 23.6%
Percent of Original List Price Received*	103.0%	<b>94.1%</b>	- 8.6%	102.7%	<b>96.6%</b>	- 5.9%
Days on Market Until Sale	42	70	+ 66.7%	54	59	+ 9.3%
Inventory of Homes for Sale	298	392	+ 31.5%	--	--	--
Months Supply of Inventory	2.8	6.0	+ 114.3%	--	--	--

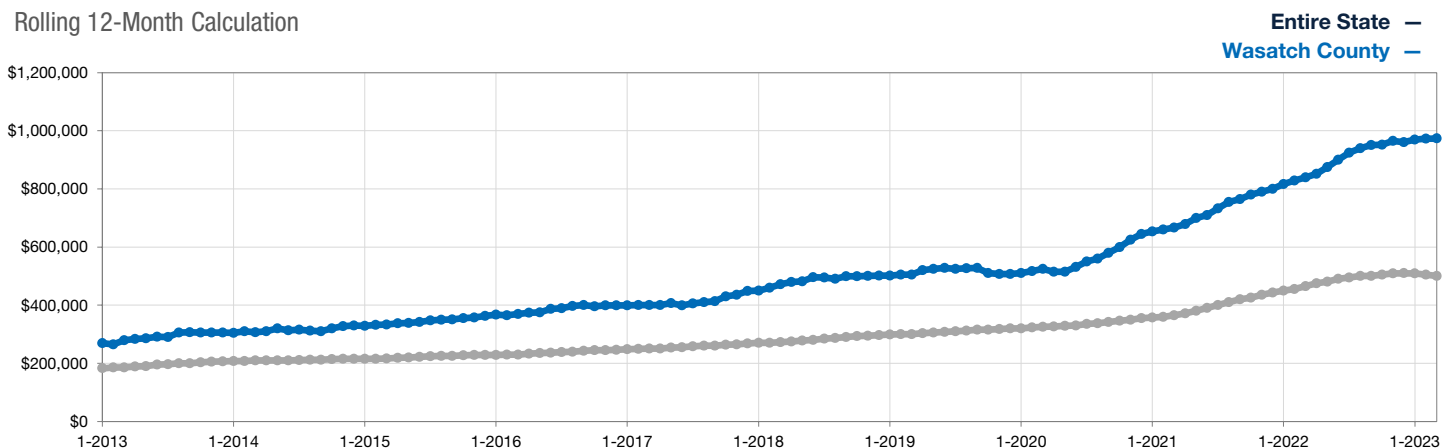
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.