

# Local Market Update for March 2024

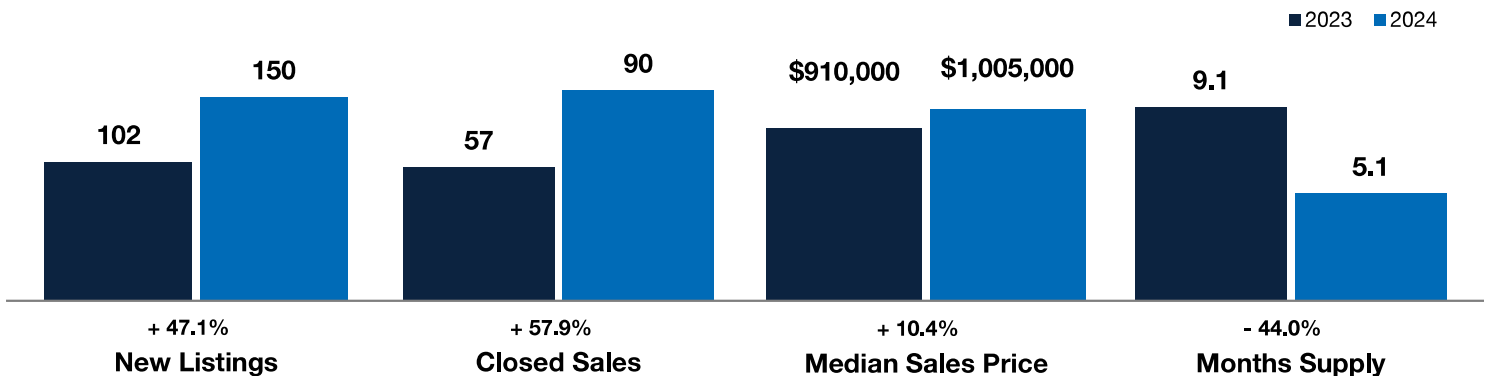
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Wasatch County

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	102	150	+ 47.1%	325	407	+ 25.2%
Pending Sales	60	135	+ 125.0%	182	325	+ 78.6%
Closed Sales	57	90	+ 57.9%	164	244	+ 48.8%
Median Sales Price*	\$910,000	\$1,005,000	+ 10.4%	\$955,941	\$890,000	- 6.9%
Average Sales Price*	\$1,278,439	\$1,443,238	+ 12.9%	\$1,466,974	\$1,309,432	- 10.7%
Percent of Original List Price Received*	94.0%	96.1%	+ 2.2%	96.6%	95.7%	- 0.9%
Days on Market Until Sale	73	78	+ 6.8%	60	79	+ 31.7%
Inventory of Homes for Sale	593	428	- 27.8%	--	--	--
Months Supply of Inventory	9.1	5.1	- 44.0%	--	--	--

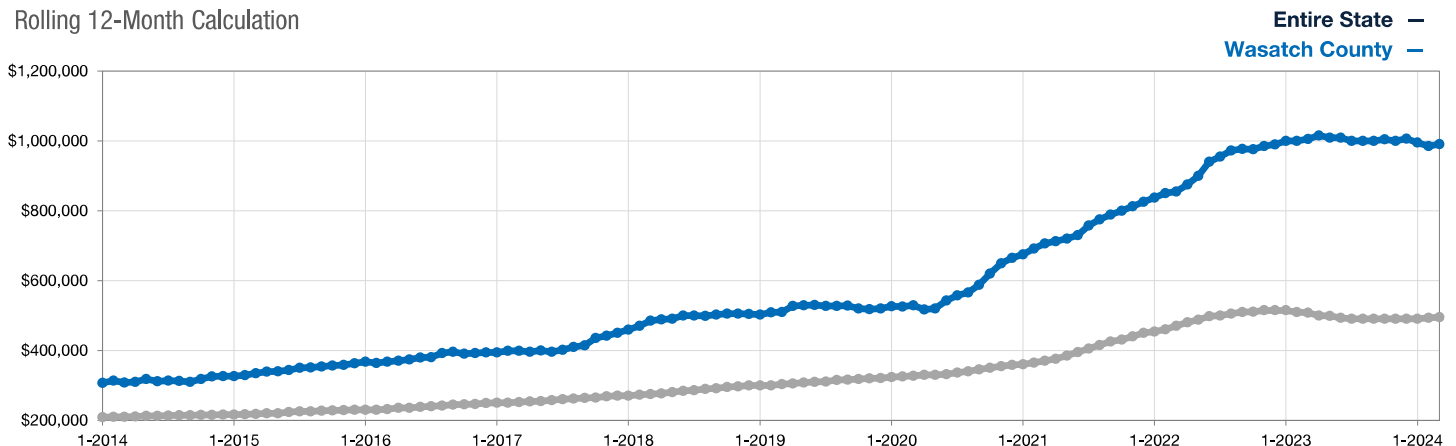
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.