

# Local Market Update for May 2023

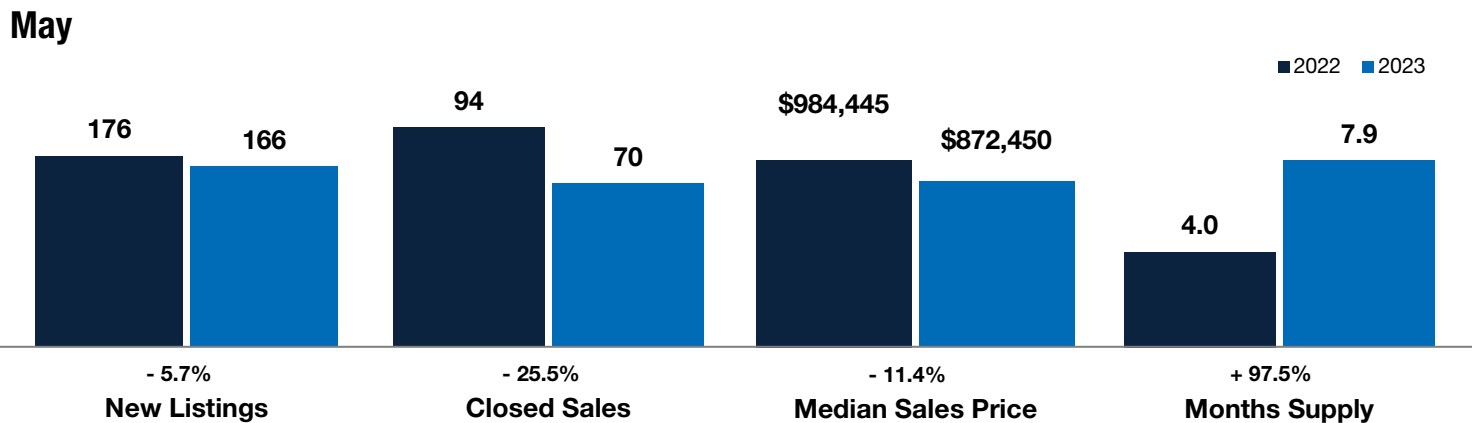
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## Wasatch County

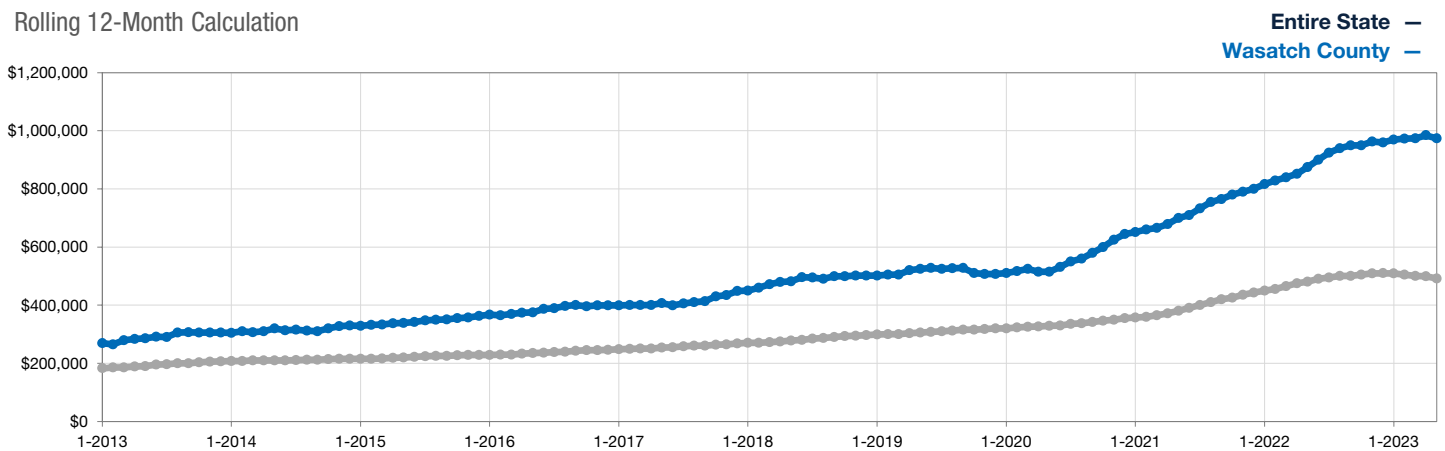
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	176	166	- 5.7%	630	603	- 4.3%
Pending Sales	85	72	- 15.3%	420	314	- 25.2%
Closed Sales	94	70	- 25.5%	450	289	- 35.8%
Median Sales Price*	\$984,445	\$872,450	- 11.4%	\$934,750	\$966,349	+ 3.4%
Average Sales Price*	\$1,437,750	\$1,320,934	- 8.1%	\$1,241,970	\$1,435,622	+ 15.6%
Percent of Original List Price Received*	101.3%	97.3%	- 3.9%	103.0%	97.0%	- 5.8%
Days on Market Until Sale	58	61	+ 5.2%	56	62	+ 10.7%
Inventory of Homes for Sale	422	495	+ 17.3%	--	--	--
Months Supply of Inventory	4.0	7.9	+ 97.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.