

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

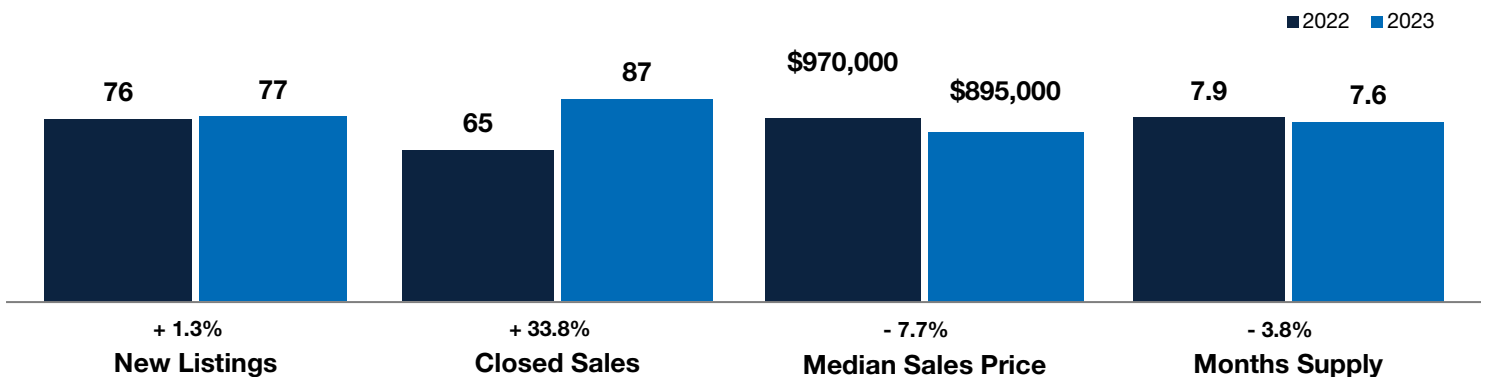


Wasatch County

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	76	77	+ 1.3%	1,428	1,399	- 2.0%
Pending Sales	54	41	- 24.1%	818	771	- 5.7%
Closed Sales	65	87	+ 33.8%	1,009	787	- 22.0%
Median Sales Price*	\$970,000	\$895,000	- 7.7%	\$967,820	\$966,349	- 0.2%
Average Sales Price*	\$1,229,214	\$1,299,892	+ 5.7%	\$1,266,194	\$1,353,791	+ 6.9%
Percent of Original List Price Received*	98.4%	94.8%	- 3.7%	100.7%	96.0%	- 4.7%
Days on Market Until Sale	44	66	+ 50.0%	56	66	+ 17.9%
Inventory of Homes for Sale	585	513	- 12.3%	--	--	--
Months Supply of Inventory	7.9	7.6	- 3.8%	--	--	--

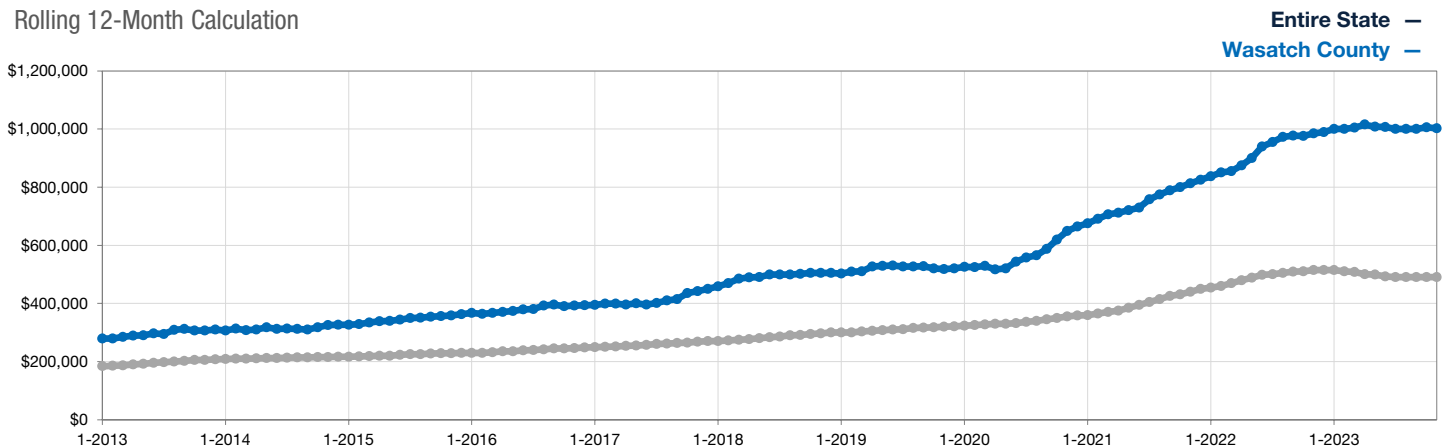
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.