

# Local Market Update for October 2023

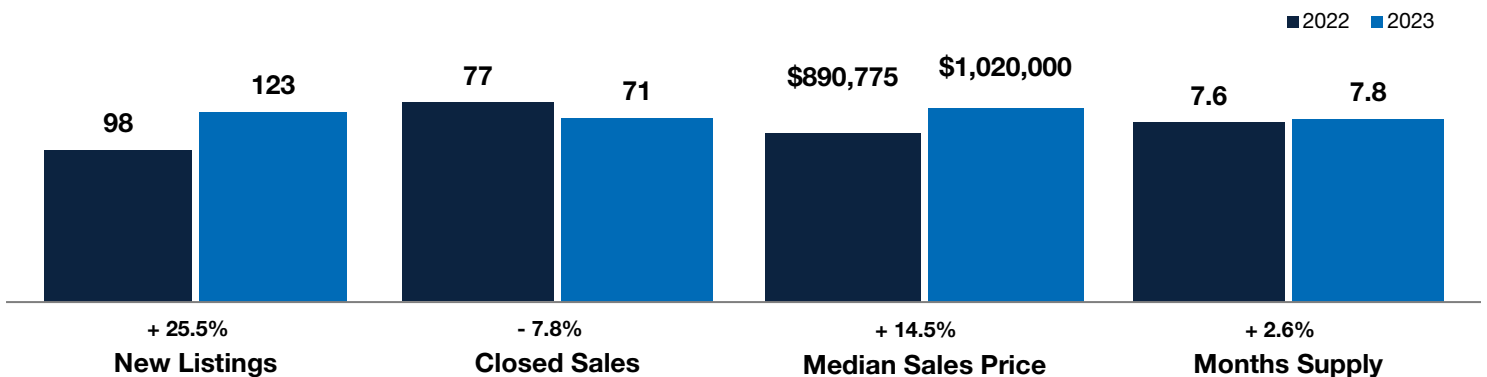
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Wasatch County

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	98	123	+ 25.5%	1,353	1,325	- 2.1%
Pending Sales	46	71	+ 54.3%	765	733	- 4.2%
Closed Sales	77	71	- 7.8%	944	695	- 26.4%
Median Sales Price*	\$890,775	\$1,020,000	+ 14.5%	\$965,601	\$985,000	+ 2.0%
Average Sales Price*	\$1,411,815	\$1,415,822	+ 0.3%	\$1,268,746	\$1,365,482	+ 7.6%
Percent of Original List Price Received*	100.2%	96.2%	- 4.0%	100.8%	96.2%	- 4.6%
Days on Market Until Sale	95	74	- 22.1%	57	67	+ 17.5%
Inventory of Homes for Sale	610	532	- 12.8%	--	--	--
Months Supply of Inventory	7.6	7.8	+ 2.6%	--	--	--

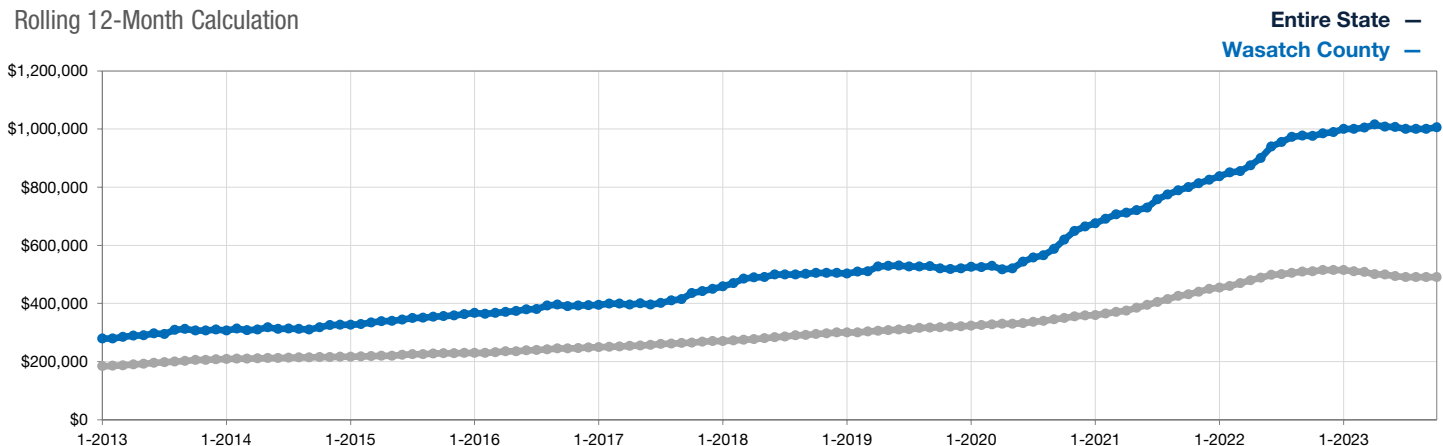
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.