

# Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

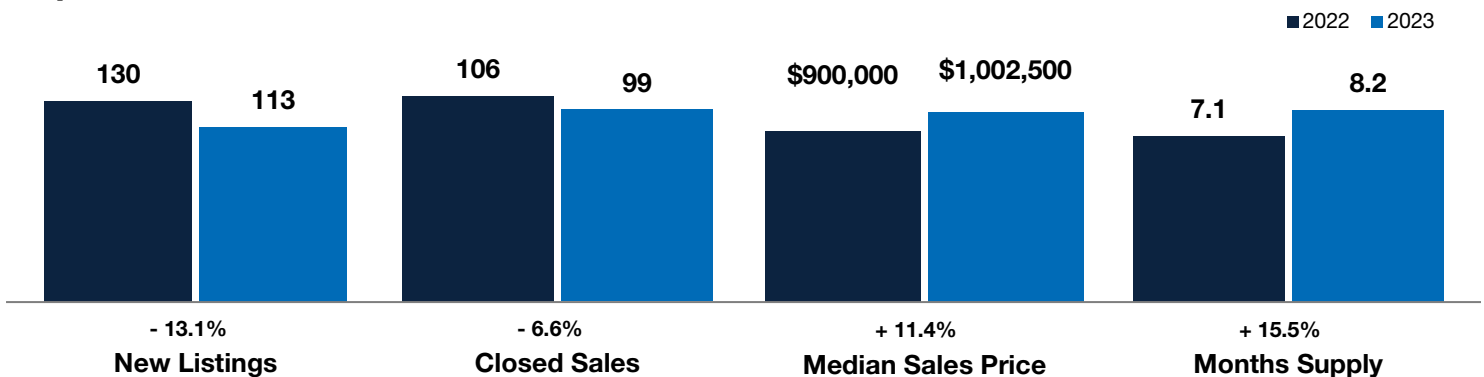


## Wasatch County

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	130	113	- 13.1%	1,255	1,198	- 4.5%
Pending Sales	68	88	+ 29.4%	719	662	- 7.9%
Closed Sales	106	99	- 6.6%	867	623	- 28.1%
Median Sales Price*	\$900,000	\$1,002,500	+ 11.4%	\$969,900	\$980,000	+ 1.0%
Average Sales Price*	\$1,264,835	\$1,342,383	+ 6.1%	\$1,256,010	\$1,354,639	+ 7.9%
Percent of Original List Price Received*	97.3%	93.5%	- 3.9%	100.9%	96.2%	- 4.7%
Days on Market Until Sale	57	87	+ 52.6%	54	66	+ 22.2%
Inventory of Homes for Sale	603	542	- 10.1%	--	--	--
Months Supply of Inventory	7.1	8.2	+ 15.5%	--	--	--

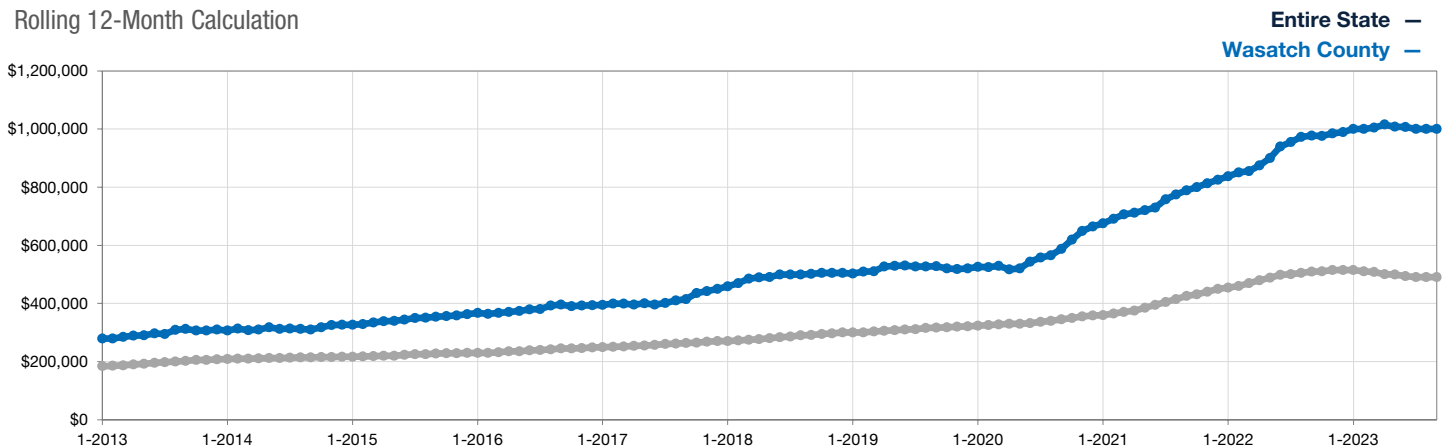
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.