

Local Market Update for October 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

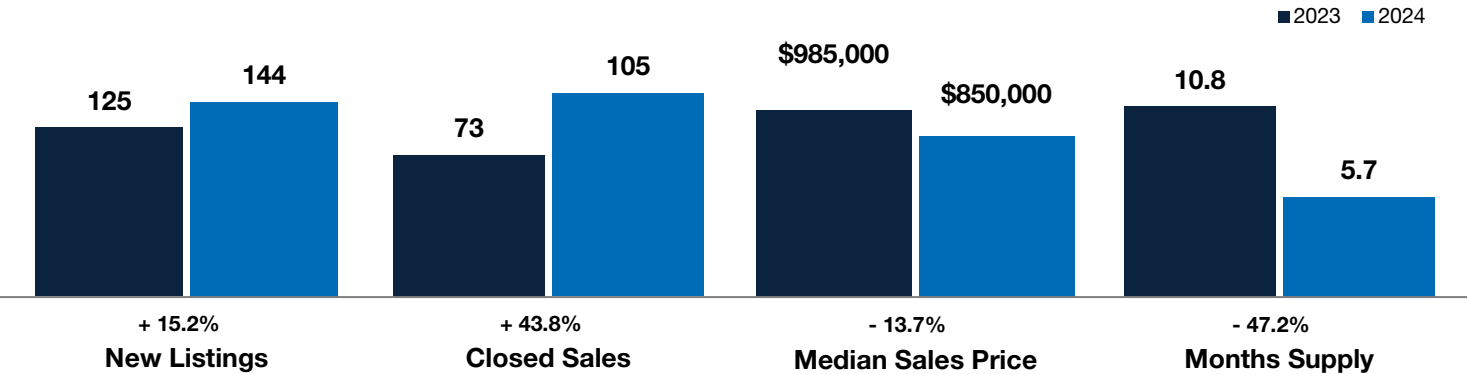


Wasatch County

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	125	144	+ 15.2%	1,329	1,651	+ 24.2%
Pending Sales	69	96	+ 39.1%	720	1,069	+ 48.5%
Closed Sales	73	105	+ 43.8%	700	966	+ 38.0%
Median Sales Price*	\$985,000	\$850,000	- 13.7%	\$977,500	\$910,000	- 6.9%
Average Sales Price*	\$1,376,962	\$1,555,434	+ 13.0%	\$1,358,168	\$1,423,262	+ 4.8%
Percent of Original List Price Received*	95.8%	93.9%	- 2.0%	96.1%	95.6%	- 0.5%
Days on Market Until Sale	75	85	+ 13.3%	65	79	+ 21.5%
Inventory of Homes for Sale	725	577	- 20.4%	--	--	--
Months Supply of Inventory	10.8	5.7	- 47.2%	--	--	--

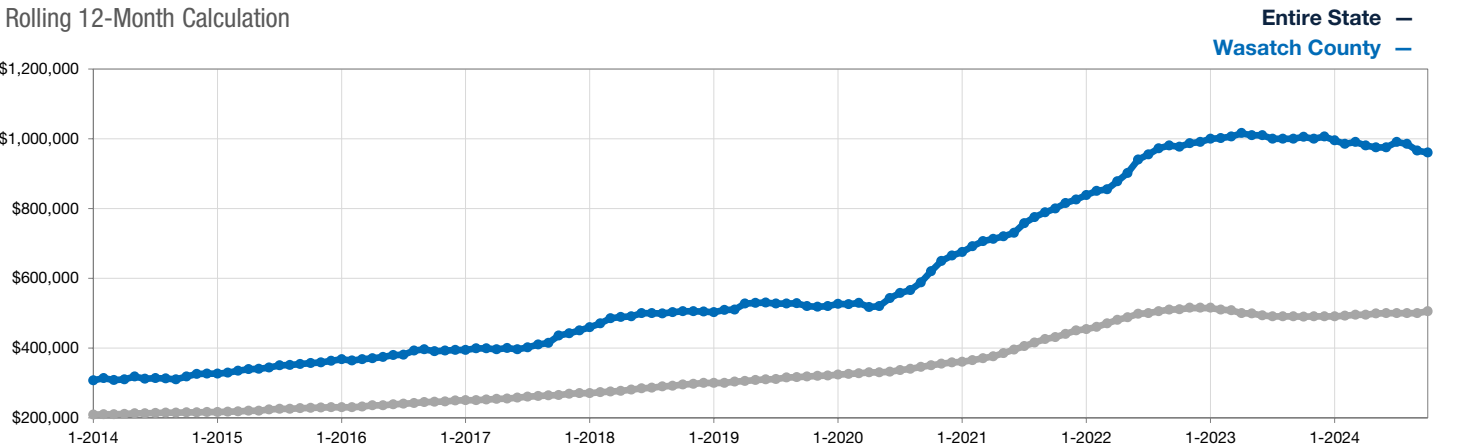
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.