

Local Market Update for October 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

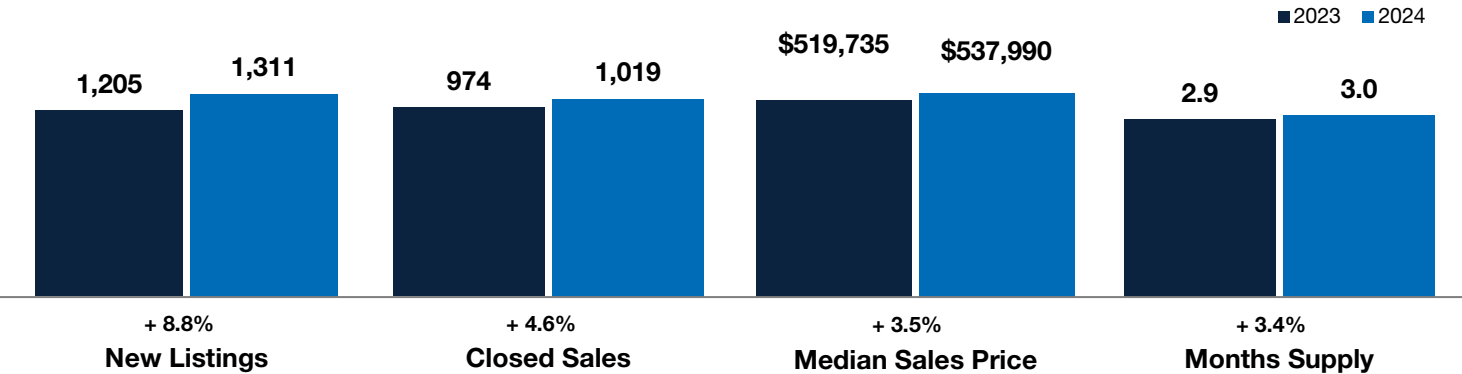


Salt Lake County

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	1,205	1,311	+ 8.8%	13,330	14,068	+ 5.5%
Pending Sales	848	866	+ 2.1%	10,038	10,449	+ 4.1%
Closed Sales	974	1,019	+ 4.6%	9,869	10,362	+ 5.0%
Median Sales Price*	\$519,735	\$537,990	+ 3.5%	\$512,500	\$535,000	+ 4.4%
Average Sales Price*	\$608,155	\$645,518	+ 6.1%	\$598,472	\$625,962	+ 4.6%
Percent of Original List Price Received*	96.3%	96.6%	+ 0.3%	97.1%	97.6%	+ 0.5%
Days on Market Until Sale	41	50	+ 22.0%	42	45	+ 7.1%
Inventory of Homes for Sale	2,792	2,995	+ 7.3%	--	--	--
Months Supply of Inventory	2.9	3.0	+ 3.4%	--	--	--

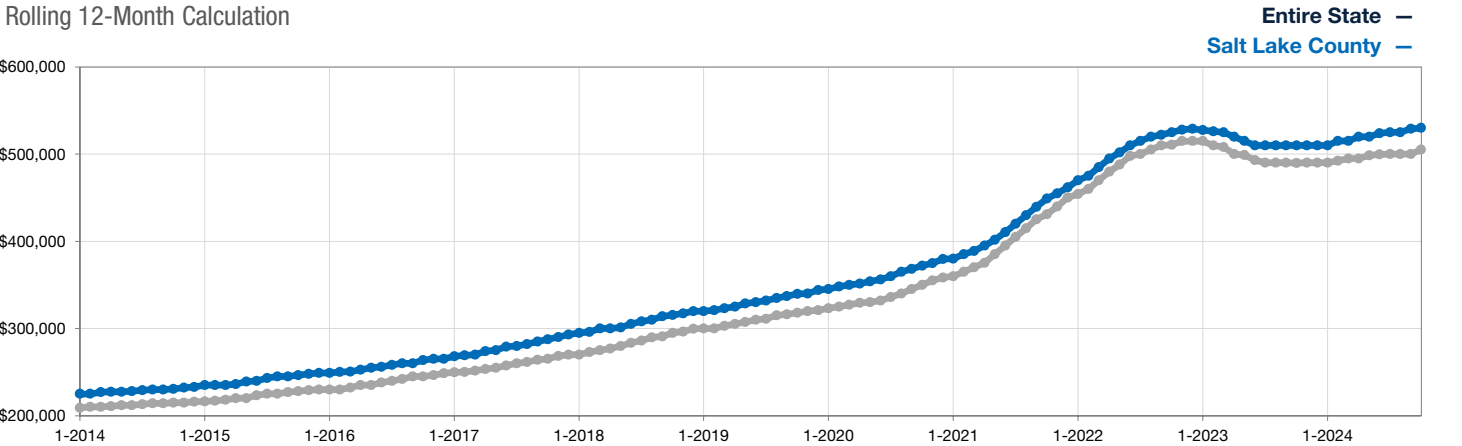
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.