

Local Market Update for October 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

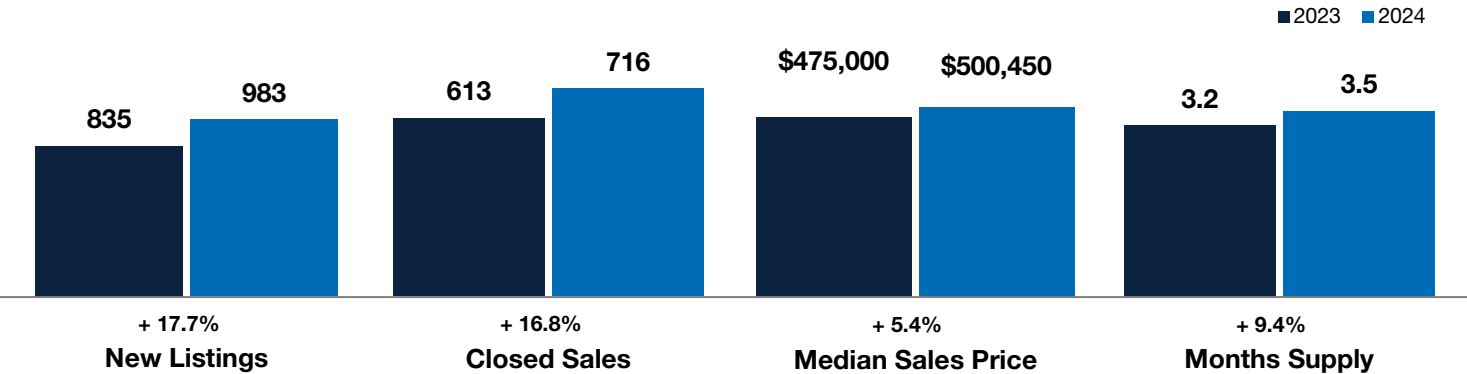


Utah County

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	835	983	+ 17.7%	9,106	11,007	+ 20.9%
Pending Sales	593	685	+ 15.5%	7,051	7,831	+ 11.1%
Closed Sales	613	716	+ 16.8%	7,210	7,495	+ 4.0%
Median Sales Price*	\$475,000	\$500,450	+ 5.4%	\$485,000	\$499,900	+ 3.1%
Average Sales Price*	\$556,140	\$590,804	+ 6.2%	\$564,317	\$580,816	+ 2.9%
Percent of Original List Price Received*	97.0%	97.1%	+ 0.1%	96.6%	97.8%	+ 1.2%
Days on Market Until Sale	47	55	+ 17.0%	51	50	- 2.0%
Inventory of Homes for Sale	2,177	2,617	+ 20.2%	--	--	--
Months Supply of Inventory	3.2	3.5	+ 9.4%	--	--	--

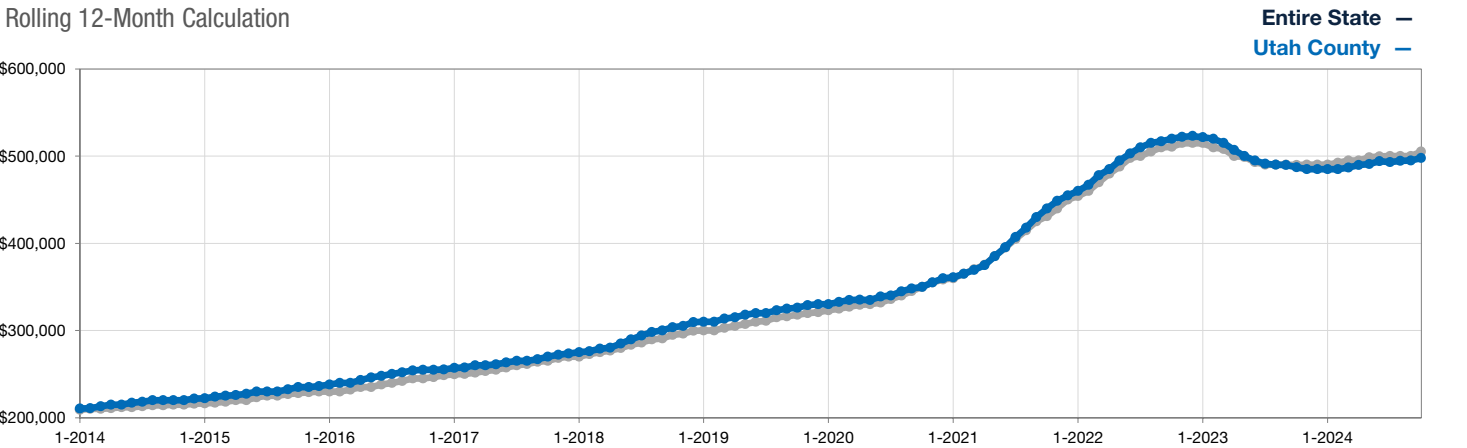
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.