

Local Market Update for August 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

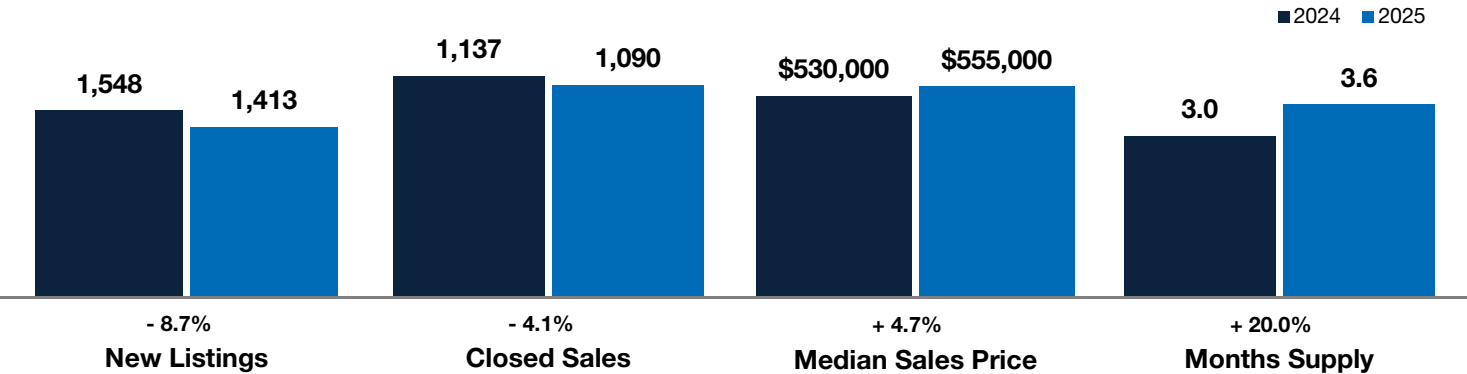


Salt Lake County

Key Metrics	August			Year to Date		
	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	1,548	1,413	- 8.7%	11,544	12,209	+ 5.8%
Pending Sales	1,069	968	- 9.4%	8,685	8,309	- 4.3%
Closed Sales	1,137	1,090	- 4.1%	8,426	8,089	- 4.0%
Median Sales Price*	\$530,000	\$555,000	+ 4.7%	\$535,000	\$540,000	+ 0.9%
Average Sales Price*	\$606,373	\$641,805	+ 5.8%	\$622,572	\$637,828	+ 2.5%
Percent of Original List Price Received*	97.3%	96.2%	- 1.1%	97.8%	97.1%	- 0.7%
Days on Market Until Sale	42	58	+ 38.1%	45	53	+ 17.8%
Inventory of Homes for Sale	3,046	3,620	+ 18.8%	--	--	--
Months Supply of Inventory	3.0	3.6	+ 20.0%	--	--	--

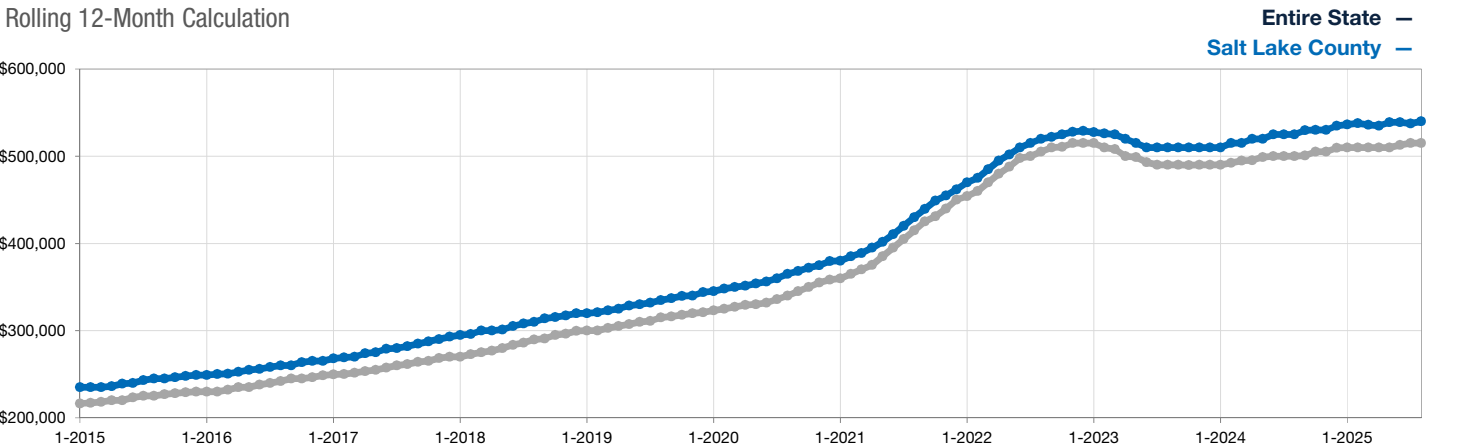
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.