

Local Market Update for March 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

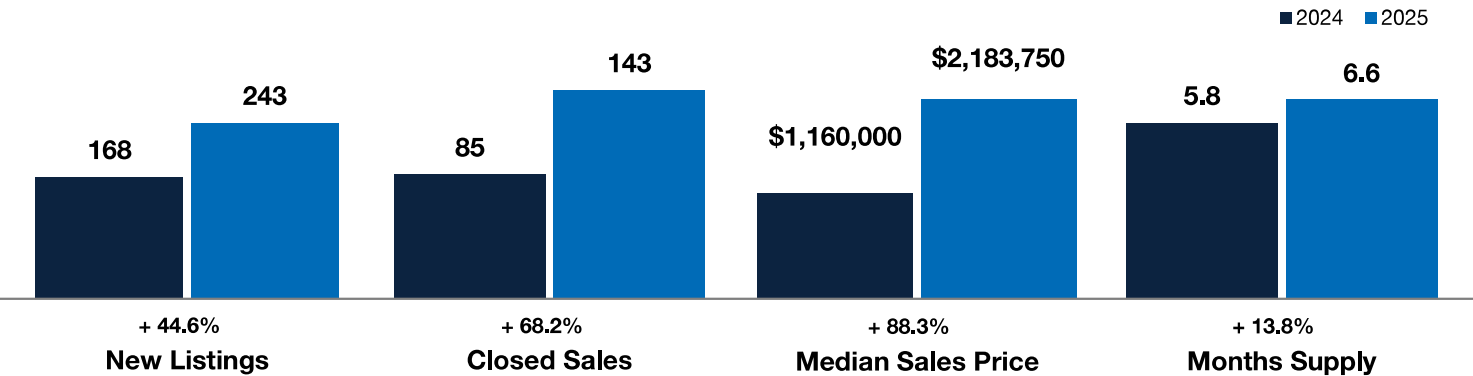


Summit County

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	168	243	+ 44.6%	489	678	+ 38.7%
Pending Sales	135	143	+ 5.9%	355	412	+ 16.1%
Closed Sales	85	143	+ 68.2%	239	338	+ 41.4%
Median Sales Price*	\$1,160,000	\$2,183,750	+ 88.3%	\$1,300,000	\$2,085,000	+ 60.4%
Average Sales Price*	\$2,173,058	\$3,366,954	+ 54.9%	\$2,253,654	\$3,028,460	+ 34.4%
Percent of Original List Price Received*	94.2%	94.2%	0.0%	93.2%	93.9%	+ 0.8%
Days on Market Until Sale	86	93	+ 8.1%	89	96	+ 7.9%
Inventory of Homes for Sale	621	808	+ 30.1%	--	--	--
Months Supply of Inventory	5.8	6.6	+ 13.8%	--	--	--

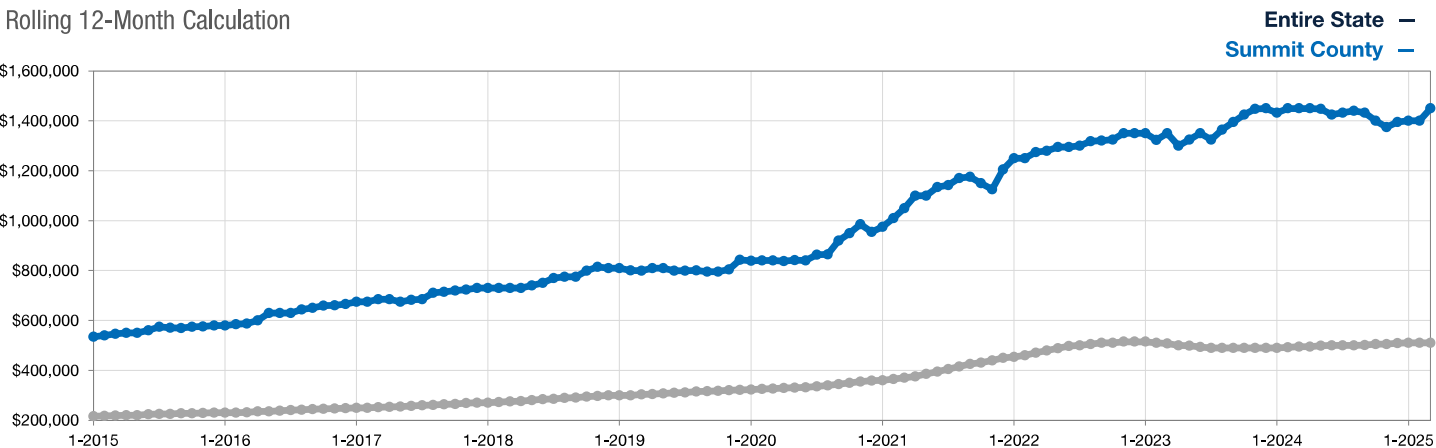
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.