

Local Market Update for November 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

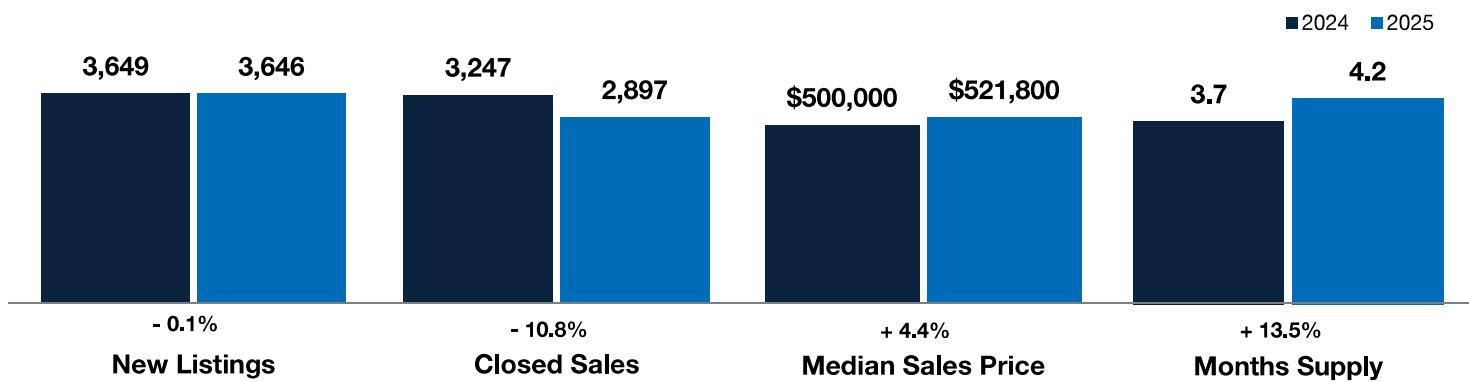


Entire State

Key Metrics	November			Year to Date		
	2024	2025	Percent Change	Thru 11-2024	Thru 11-2025	Percent Change
New Listings	3,649	3,646	- 0.1%	55,813	60,476	+ 8.4%
Pending Sales	2,982	2,788	- 6.5%	39,732	40,162	+ 1.1%
Closed Sales	3,247	2,897	- 10.8%	38,699	39,268	+ 1.5%
Median Sales Price*	\$500,000	\$521,800	+ 4.4%	\$500,000	\$511,000	+ 2.2%
Average Sales Price*	\$635,387	\$716,496	+ 12.8%	\$638,861	\$679,905	+ 6.4%
Percent of Original List Price Received*	96.2%	95.6%	- 0.6%	97.0%	96.5%	- 0.5%
Days on Market Until Sale	62	70	+ 12.9%	55	63	+ 14.5%
Inventory of Homes for Sale	13,073	14,837	+ 13.5%	--	--	--
Months Supply of Inventory	3.7	4.2	+ 13.5%	--	--	--

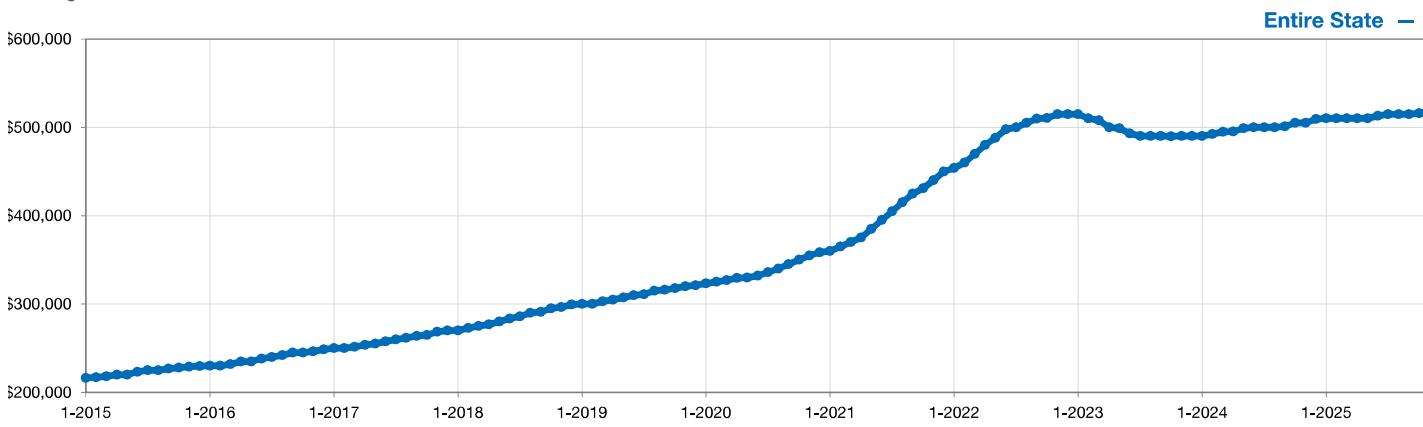
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



* Rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.