

# Local Market Update for January 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

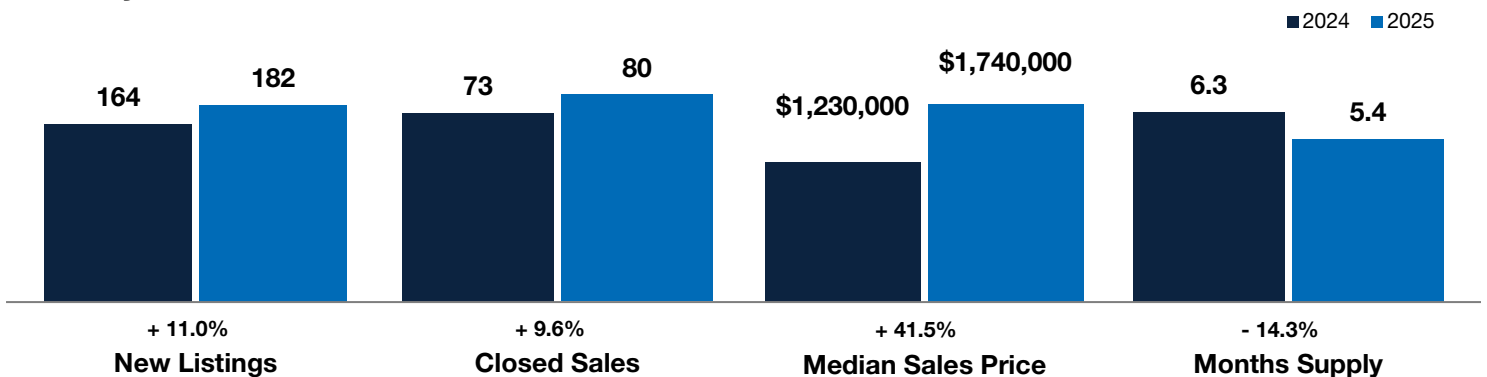


## Summit County

Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	164	182	+ 11.0%	164	182	+ 11.0%
Pending Sales	109	107	- 1.8%	109	107	- 1.8%
Closed Sales	73	80	+ 9.6%	73	80	+ 9.6%
Median Sales Price*	\$1,230,000	\$1,740,000	+ 41.5%	\$1,230,000	\$1,740,000	+ 41.5%
Average Sales Price*	\$1,782,133	\$3,374,074	+ 89.3%	\$1,782,133	\$3,374,074	+ 89.3%
Percent of Original List Price Received*	93.6%	94.4%	+ 0.9%	93.6%	94.4%	+ 0.9%
Days on Market Until Sale	72	102	+ 41.7%	72	102	+ 41.7%
Inventory of Homes for Sale	636	630	- 0.9%	--	--	--
Months Supply of Inventory	6.3	5.4	- 14.3%	--	--	--

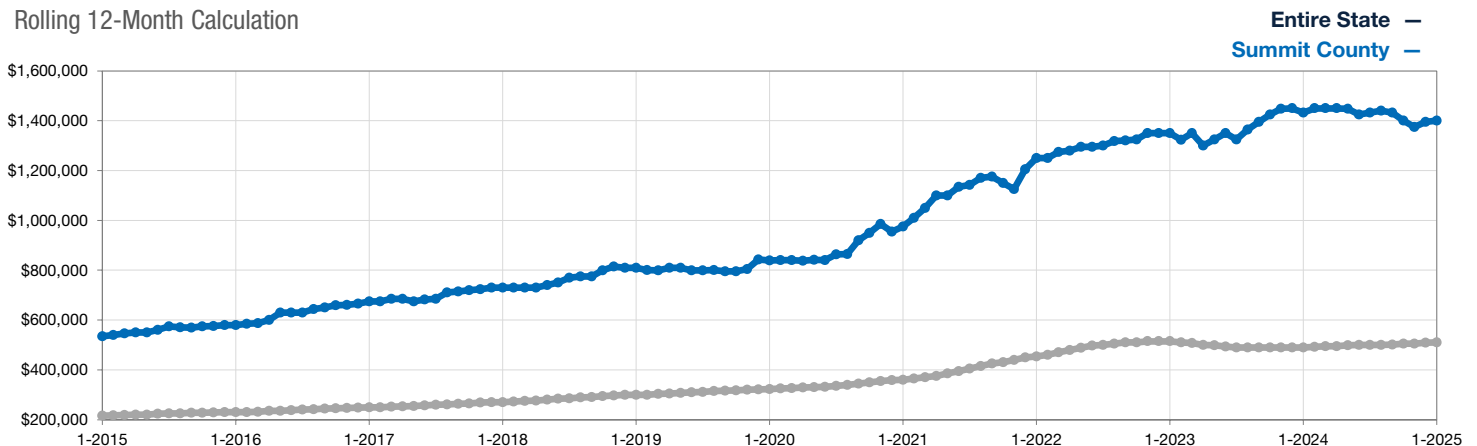
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.