

Local Market Update for September 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

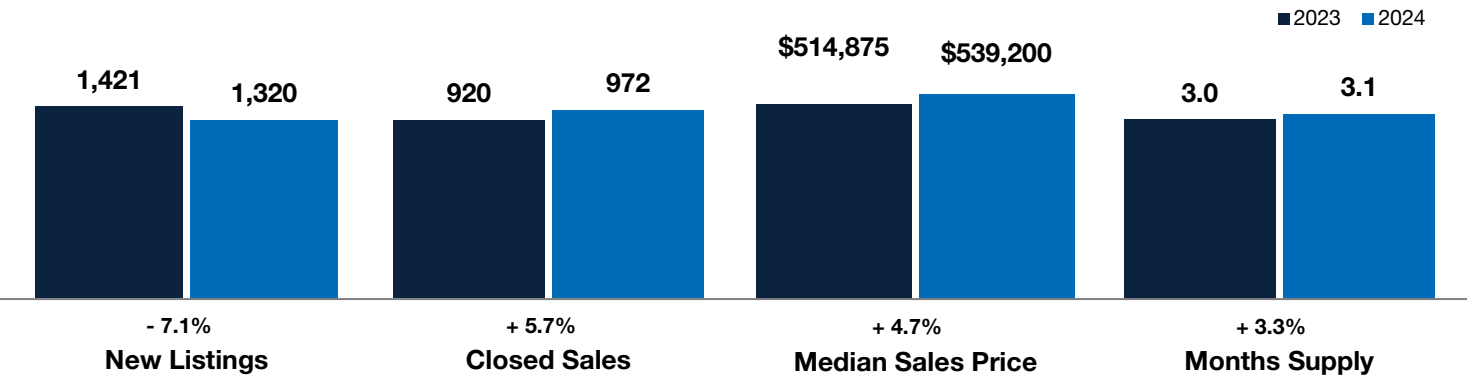


Salt Lake County

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	1,421	1,320	- 7.1%	12,123	12,681	+ 4.6%
Pending Sales	930	898	- 3.4%	9,188	9,451	+ 2.9%
Closed Sales	920	972	+ 5.7%	8,893	9,301	+ 4.6%
Median Sales Price*	\$514,875	\$539,200	+ 4.7%	\$512,000	\$535,000	+ 4.5%
Average Sales Price*	\$601,395	\$640,829	+ 6.6%	\$597,446	\$624,197	+ 4.5%
Percent of Original List Price Received*	96.9%	97.1%	+ 0.2%	97.2%	97.7%	+ 0.5%
Days on Market Until Sale	36	46	+ 27.8%	42	45	+ 7.1%
Inventory of Homes for Sale	2,809	3,014	+ 7.3%	--	--	--
Months Supply of Inventory	3.0	3.1	+ 3.3%	--	--	--

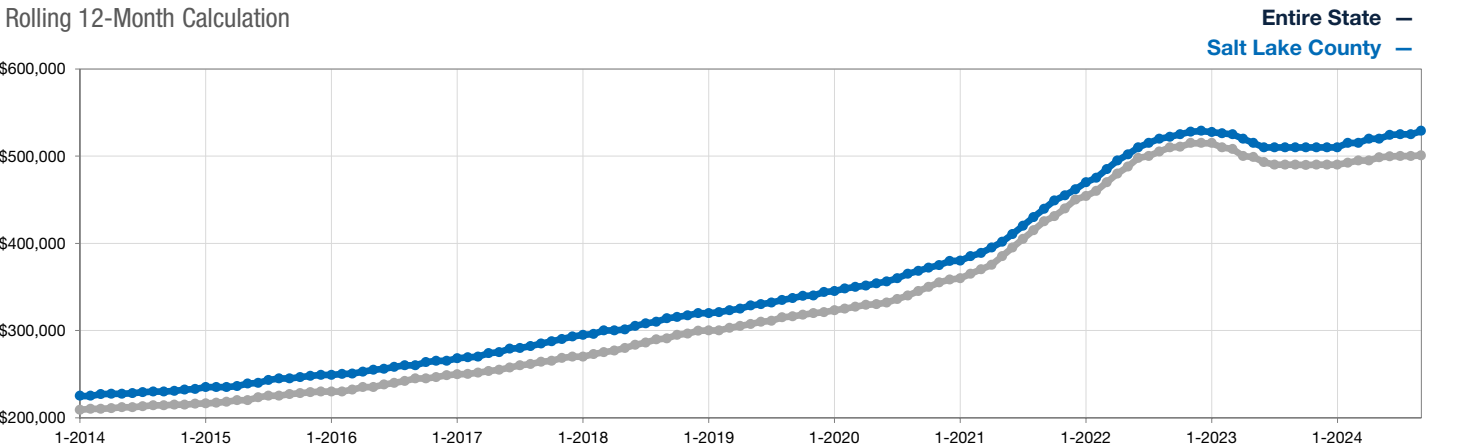
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.