

Local Market Update for November 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

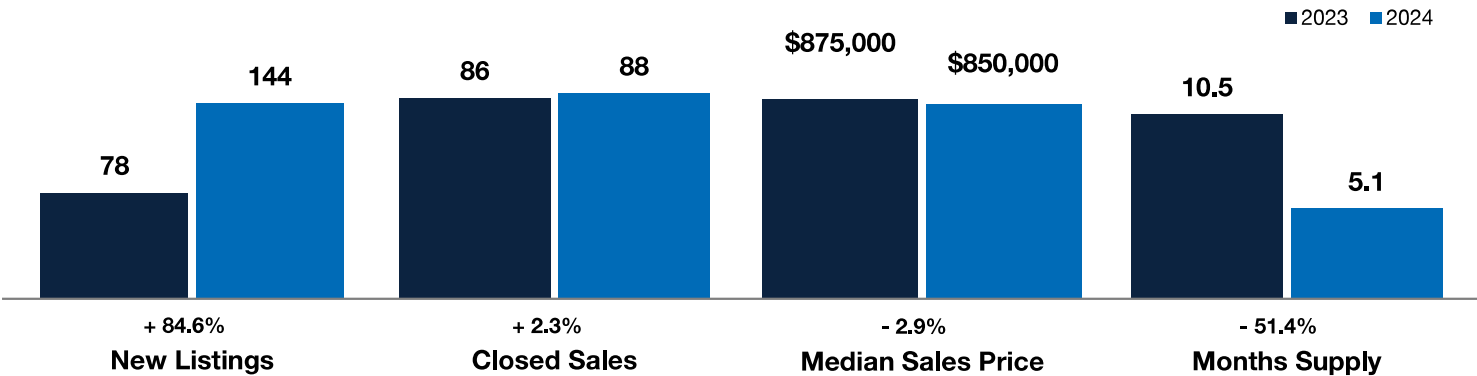


Wasatch County

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	78	144	+ 84.6%	1,407	1,797	+ 27.7%
Pending Sales	43	106	+ 146.5%	765	1,175	+ 53.6%
Closed Sales	86	88	+ 2.3%	785	1,056	+ 34.5%
Median Sales Price*	\$875,000	\$850,000	- 2.9%	\$966,000	\$899,500	- 6.9%
Average Sales Price*	\$1,296,186	\$1,464,183	+ 13.0%	\$1,352,391	\$1,426,881	+ 5.5%
Percent of Original List Price Received*	95.1%	95.3%	+ 0.2%	96.0%	95.6%	- 0.4%
Days on Market Until Sale	68	94	+ 38.2%	66	80	+ 21.2%
Inventory of Homes for Sale	695	547	- 21.3%	--	--	--
Months Supply of Inventory	10.5	5.1	- 51.4%	--	--	--

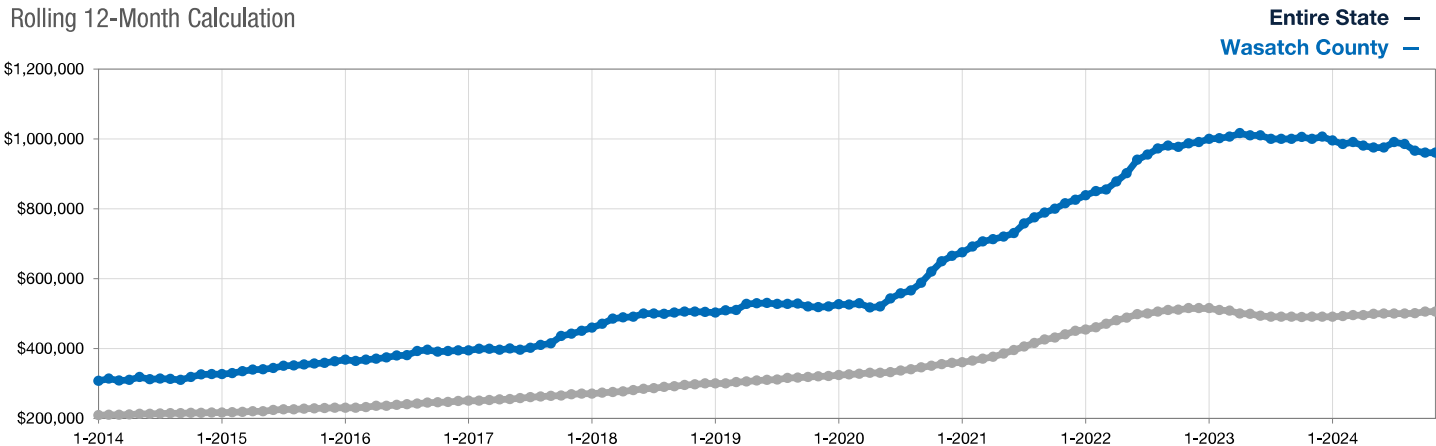
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.