

Local Market Update for November 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

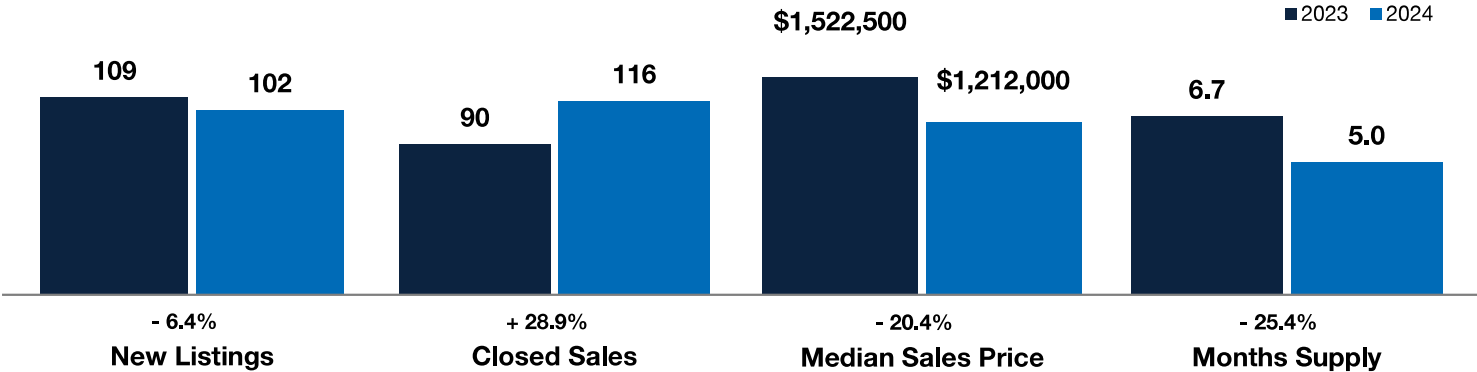


Summit County

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	109	102	- 6.4%	1,790	1,935	+ 8.1%
Pending Sales	80	87	+ 8.7%	1,106	1,291	+ 16.7%
Closed Sales	90	116	+ 28.9%	1,112	1,209	+ 8.7%
Median Sales Price*	\$1,522,500	\$1,212,000	- 20.4%	\$1,395,000	\$1,345,000	- 3.6%
Average Sales Price*	\$2,597,630	\$1,978,478	- 23.8%	\$2,199,331	\$2,074,116	- 5.7%
Percent of Original List Price Received*	92.7%	92.6%	- 0.1%	93.9%	93.4%	- 0.5%
Days on Market Until Sale	73	93	+ 27.4%	73	82	+ 12.3%
Inventory of Homes for Sale	657	568	- 13.5%	--	--	--
Months Supply of Inventory	6.7	5.0	- 25.4%	--	--	--

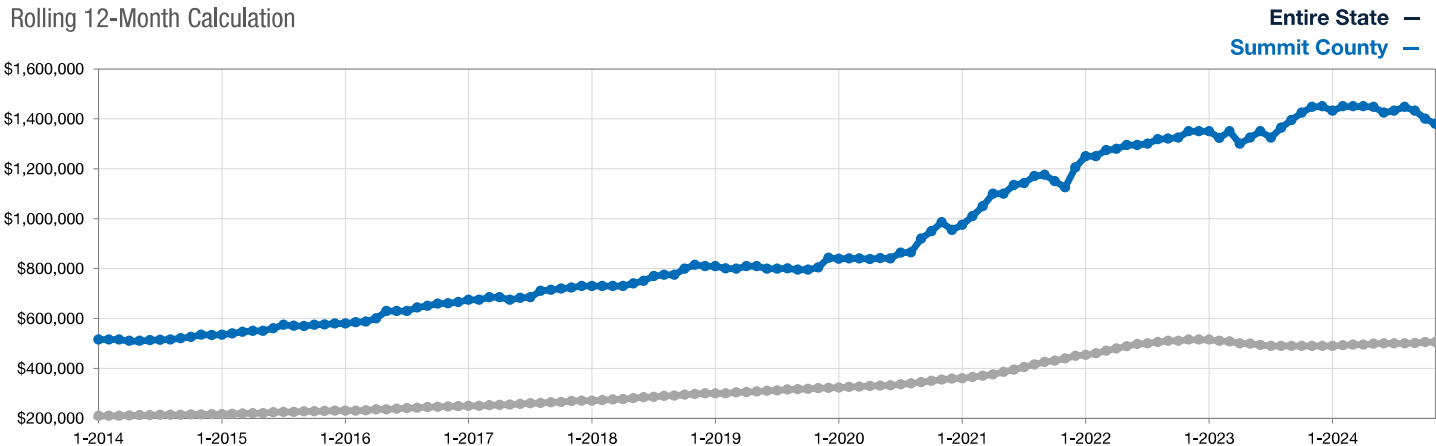
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.