

Local Market Update for February 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

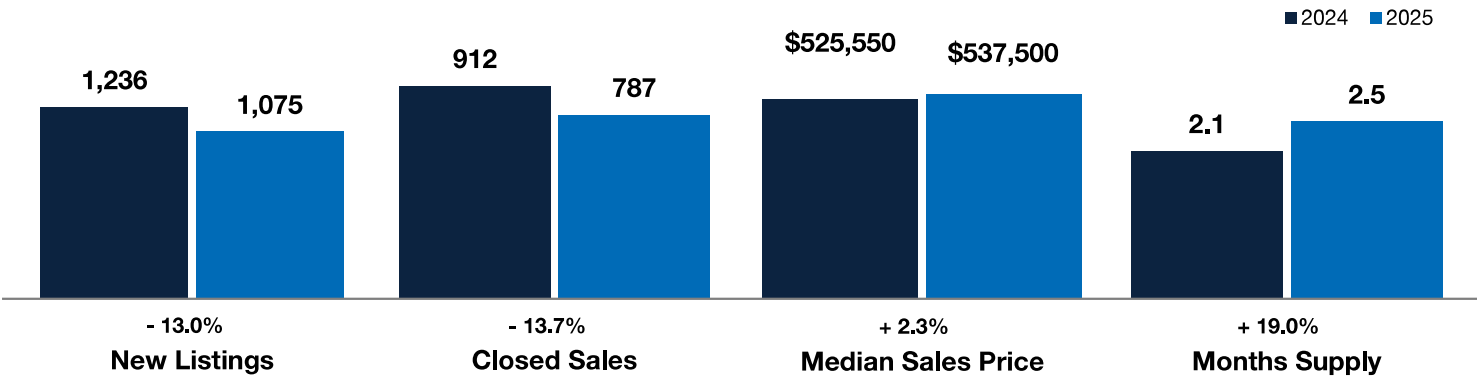


Salt Lake County

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	1,236	1,075	- 13.0%	2,324	2,296	- 1.2%
Pending Sales	1,036	727	- 29.8%	2,004	1,579	- 21.2%
Closed Sales	912	787	- 13.7%	1,640	1,467	- 10.5%
Median Sales Price*	\$525,550	\$537,500	+ 2.3%	\$515,000	\$531,750	+ 3.3%
Average Sales Price*	\$591,730	\$629,624	+ 6.4%	\$585,728	\$621,857	+ 6.2%
Percent of Original List Price Received*	97.2%	96.9%	- 0.3%	96.5%	96.7%	+ 0.2%
Days on Market Until Sale	57	67	+ 17.5%	57	64	+ 12.3%
Inventory of Homes for Sale	2,056	2,477	+ 20.5%	--	--	--
Months Supply of Inventory	2.1	2.5	+ 19.0%	--	--	--

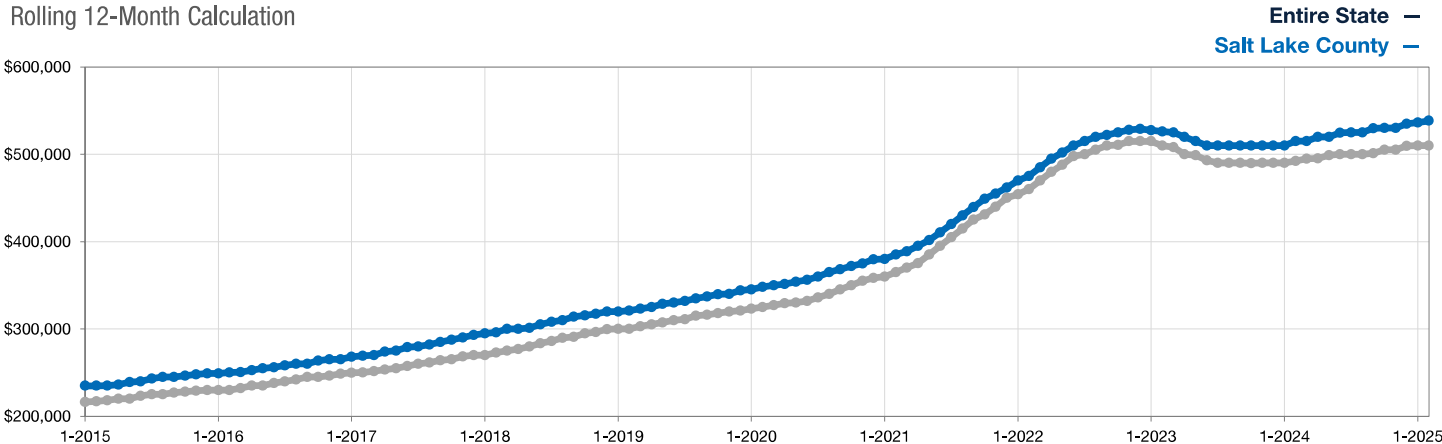
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.