

Local Market Update for December 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

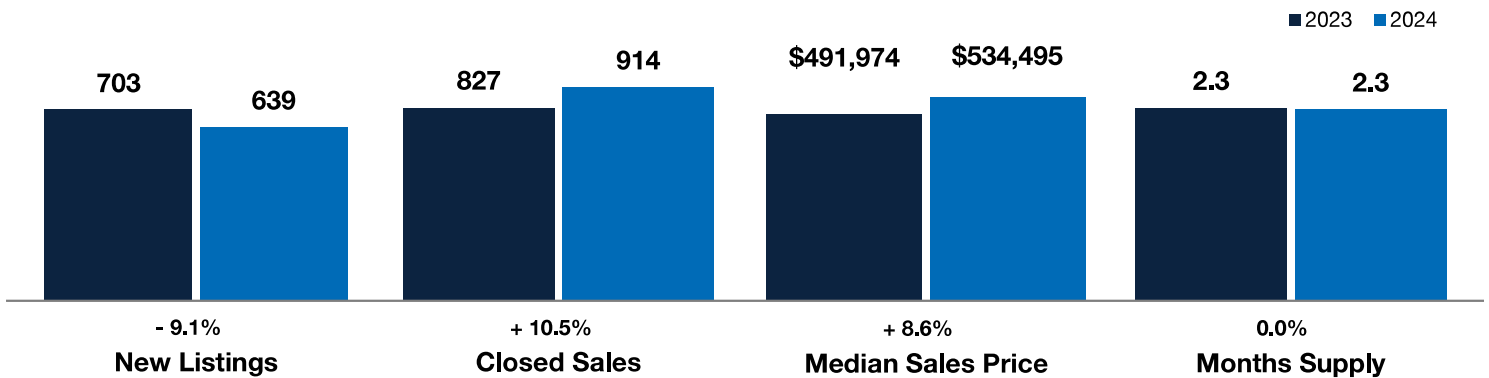


Salt Lake County

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	703	639	- 9.1%	14,994	15,773	+ 5.2%
Pending Sales	762	611	- 19.8%	11,570	12,129	+ 4.8%
Closed Sales	827	914	+ 10.5%	11,516	12,266	+ 6.5%
Median Sales Price*	\$491,974	\$534,495	+ 8.6%	\$510,000	\$534,000	+ 4.7%
Average Sales Price*	\$560,181	\$622,752	+ 11.2%	\$595,293	\$624,511	+ 4.9%
Percent of Original List Price Received*	95.9%	96.0%	+ 0.1%	97.0%	97.4%	+ 0.4%
Days on Market Until Sale	51	61	+ 19.6%	43	47	+ 9.3%
Inventory of Homes for Sale	2,195	2,280	+ 3.9%	--	--	--
Months Supply of Inventory	2.3	2.3	0.0%	--	--	--

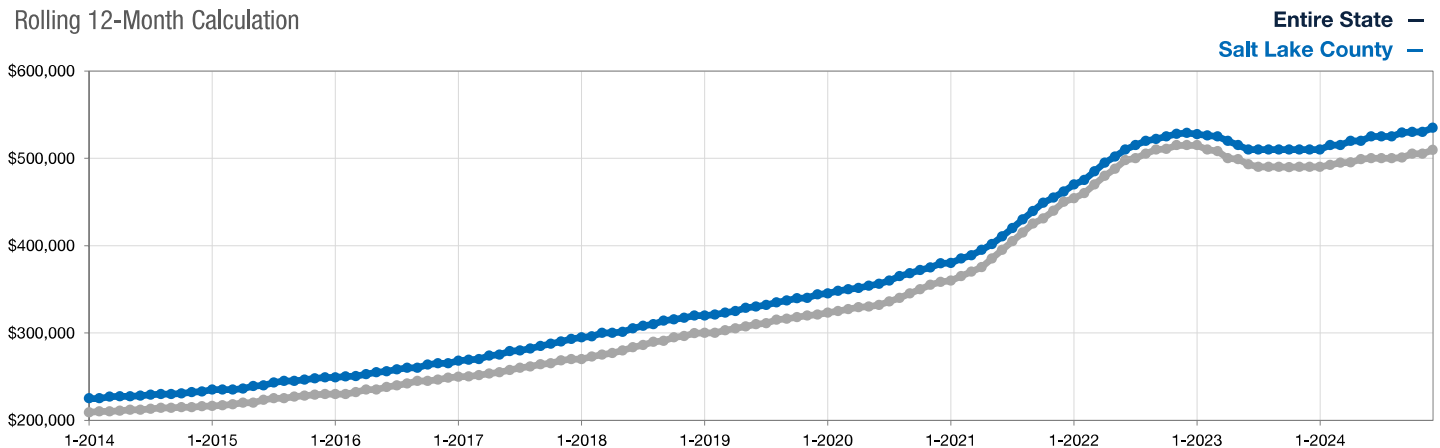
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.