

Local Market Update for November 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

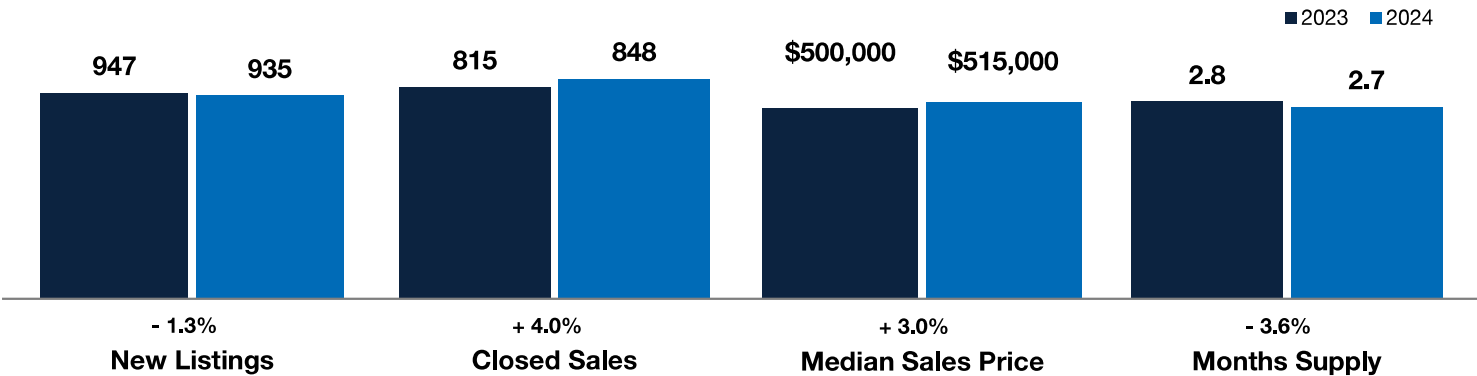


Salt Lake County

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	947	935	- 1.3%	14,284	15,060	+ 5.4%
Pending Sales	755	746	- 1.2%	10,800	11,353	+ 5.1%
Closed Sales	815	848	+ 4.0%	10,686	11,268	+ 5.4%
Median Sales Price*	\$500,000	\$515,000	+ 3.0%	\$510,000	\$534,000	+ 4.7%
Average Sales Price*	\$591,968	\$601,809	+ 1.7%	\$598,026	\$624,475	+ 4.4%
Percent of Original List Price Received*	96.6%	96.3%	- 0.3%	97.0%	97.5%	+ 0.5%
Days on Market Until Sale	42	54	+ 28.6%	42	46	+ 9.5%
Inventory of Homes for Sale	2,648	2,738	+ 3.4%	--	--	--
Months Supply of Inventory	2.8	2.7	- 3.6%	--	--	--

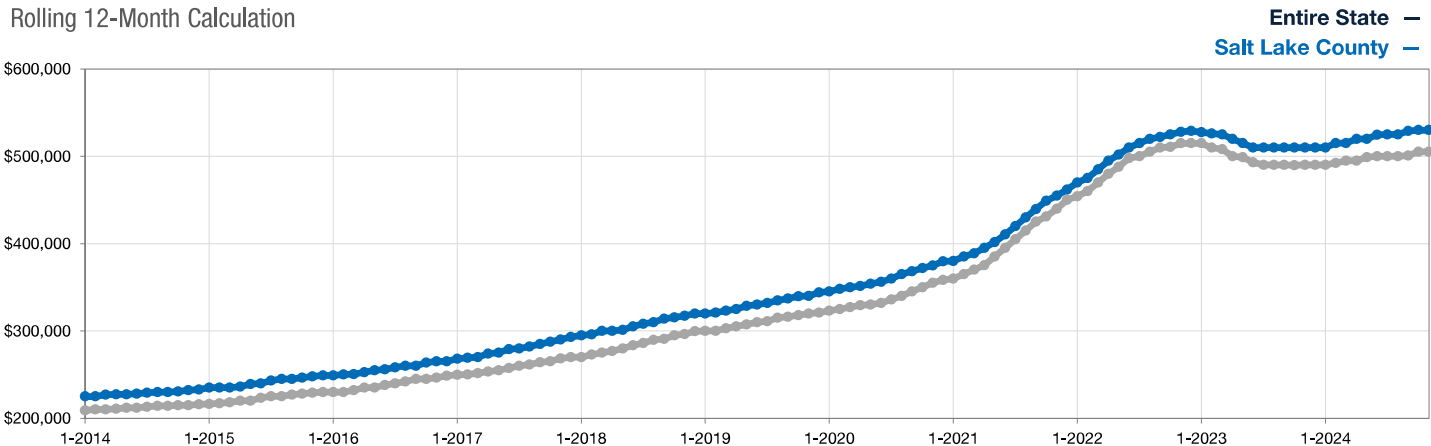
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.