

Local Market Update for September 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

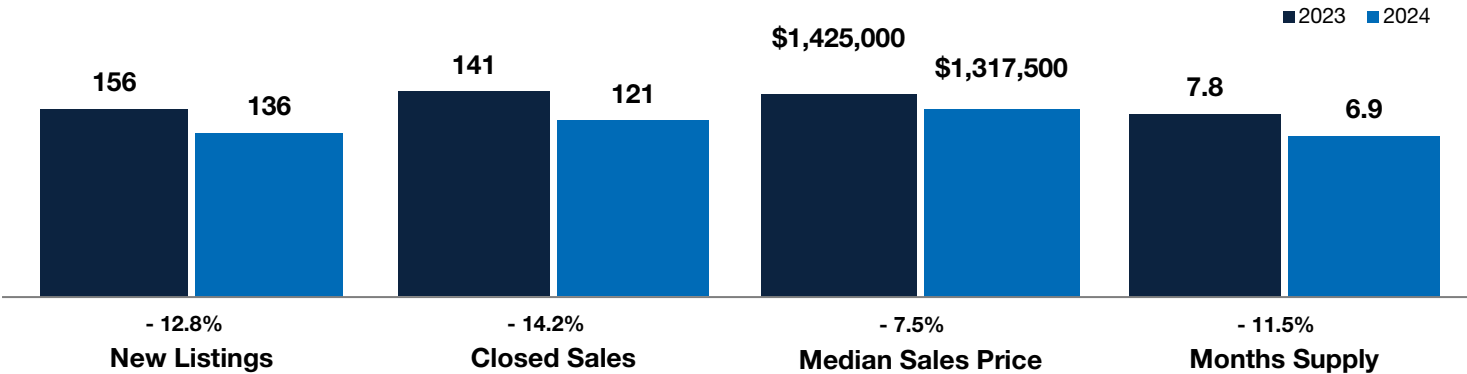


Summit County

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	156	136	- 12.8%	1,514	1,705	+ 12.6%
Pending Sales	120	120	0.0%	928	1,050	+ 13.1%
Closed Sales	141	121	- 14.2%	889	935	+ 5.2%
Median Sales Price*	\$1,425,000	\$1,317,500	- 7.5%	\$1,374,000	\$1,355,000	- 1.4%
Average Sales Price*	\$2,243,665	\$1,625,708	- 27.5%	\$2,148,740	\$2,064,848	- 3.9%
Percent of Original List Price Received*	93.1%	92.0%	- 1.2%	94.1%	93.6%	- 0.5%
Days on Market Until Sale	75	78	+ 4.0%	74	79	+ 6.8%
Inventory of Homes for Sale	734	741	+ 1.0%	--	--	--
Months Supply of Inventory	7.8	6.9	- 11.5%	--	--	--

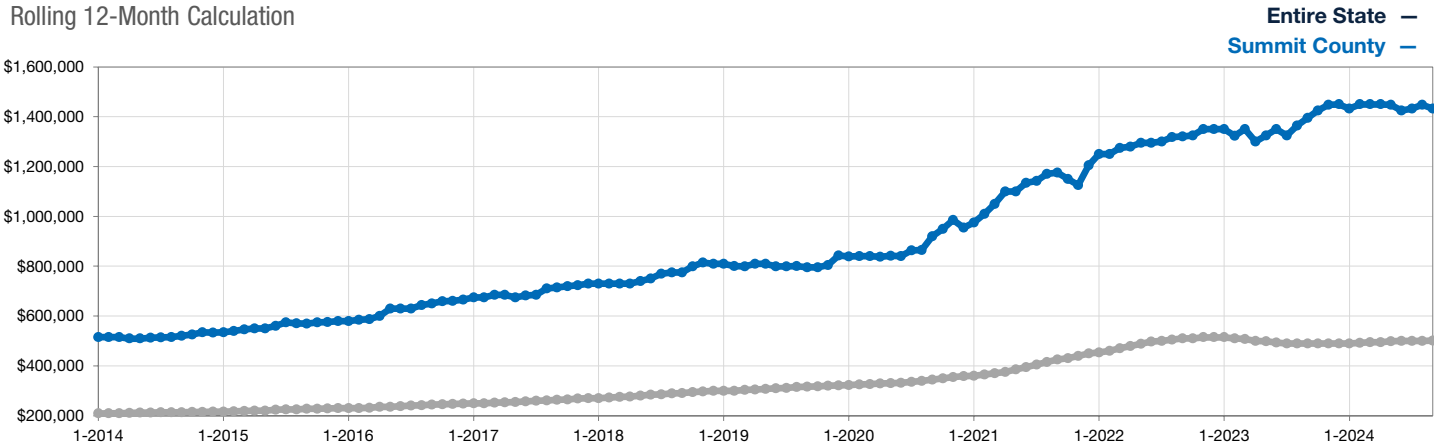
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.