

The Knolls @ Star Valley

GENERAL FEE SCHEDULE – Effective July 1, 2025

- **Annual Assessment Fee:** \$360 per lot
- **Lot Transfer Fee:** Equal to the Annual Assessment Fee (\$360)
- **Construction Requiring Town Permit:** \$1,500 deposit – fully refundable upon final approval by the Architectural Control Committee (ACC) after project completion.
- **New Home Construction – ACC Review and Deposit:**
 1. A total of \$6,500 is due at the time of plan submission for any new single-family residence, in accordance with Article V of the CC&Rs.
 2. \$1,500 of this amount is a **non-refundable architectural review fee**.
 3. \$5,000 is a **refundable construction deposit**, returned upon satisfactory completion of the home as determined by the ACC, to the Owner who originally submitted the deposit.
- **Late Payment of Annual Assessments:**
 - **30+ days past due (after February 1):** *PAST DUE NOTICE* – \$50 late fee
 - **60+ days past due (after March 1):** *SECOND NOTICE* – additional \$100 late fee (total: \$150). Notice will be sent via USPS Certified Mail with Return Receipt.
 - **90+ days past due (after April 1):** *FINAL NOTICE* – additional \$50 late fee (total: \$200). Notice will be sent via USPS Certified Mail with Return Receipt.
 - If fees and penalties are not received within fifteen (15) days of the Final Notice, a **lien may be filed** on the property.
- **Recovery Costs:** Any legal or administrative fees incurred by the Board of Directors in the process of collecting fees, filing liens, or resolving violations shall be the responsibility of the property owner.
- **Dishonored Checks:** A \$35 administrative fee will be charged for any returned check, in addition to any bank fees. Late fees may also apply.