

SCHEDULE C – PROFIT (or Loss) FRM A BUSINESS OR PROFESSION

Attach Copy(s) of Federal Schedules C and F or Federal Return 1055 -1120 -1120-s

1. Net Profit (or loss) from a Business or Profession (if loss, enter "0")	\$
2. Add Items Not Deductible (Schedule X)	\$
3. Deduct Items Not Taxable (Schedule X)	\$
4. Adjust Net Income	\$
5. Amount allocable to Village if Schedule Y is used _____ % of line 4	\$
6. Net Profit subject to Malvern Income Tax	\$

SCHEDULE G – INCOME FROM RENTS (If not included in Schedule C)

Attach Copy of Federal Schedule E

If Included in Schedule C, Line 5, Kind and Location of Each Property Must be shown in Schedule G

Individual Renting & Location of Property	Amount of Rent	Depreciation	Repairs	Other Expense	Net Income (or Loss)
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
Total Income (or Loss)					\$

SCHEDULE H – OTHER INCOME NOT INCLUDED IN SCHEDULES C or G

Income from Partnerships, Estates & Trusts, Tips, Gratuities, Bonuses, Incentives, Prizes, Lottery Winnings (in excess of \$5,000), Awards, Fees, Etc.

Received From	For (Describe)	Amount
		\$
		\$
		\$
	<i>Farm Income: From Federal Income Return Form 1040 (or Loss)</i>	\$
Total		\$

TOTAL SCHEDULES C, G, & H (Not Less than "0")	\$
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SCHEDULE X – RECONCILIATION WITH FEDERAL INCOME TAX RETURN

ITEMS NOT DEDUCTIBLE - ADD		ITEMS NOT TAXABLE - DEDUCT	
a. Capital Losses	\$	e. Capital Gains (excluding Ordinary Gain from 4797)	\$
b. All Income Taxes Paid	\$	f. Interest Received	\$
c. Withdrawals by Owner	\$	g. Dividends Received	\$
d. Net Operating Loss Carry-Forward from Federal Return	\$	h. Other (provide explanation)	\$
Total Additions (enter on line 2, Page 1, Schedule C)	\$	Total Deductions (enter on line 3, Page 1, Schedule C)	\$

SCHEDULE Y – BUSINESS APPORTIONMENT FORMULA

- Instructions**
- Step 1** **Original Cost of Real & Tangible Personal Property**
- Gross Annual Rentals Multiplied by 8**
- Total Step 1**
- Step 2** **Gross Receipts from Sales made and/or Work or Services Performed**
- Step 3** **Wages, Salaries, Etc. Paid**
- Step 4** **Total Percentages**
- Step 5** **Average Percentage (line 4 divided by number of percents) (enter on line 5, Page 1, Schedule C)**

a. Located Everywhere	b. Located in Malvern	c. Percentage (b ÷ a)
\$	\$	
\$	\$	
\$	\$	%
\$	\$	%
\$	\$	%
		%
\$		

SCHEDULE Z – PARTNERS’ DISTRIBUTIVE SHARES OF NET INCOME

1. Name of Each Partner	2. Address	3. Distributive Shares of Partners		4. Other Payments	5. Taxable Percentage	6. Amount Taxable
		Percent	Amount			
				\$	\$	\$
7. TOTALS from Schedule C		100	\$			

Has your Federal Tax Liability for any prior year been changed in the year covered by this return as a result of an examination by the Internal Revenue Service? Yes No

If Yes, has an Amended Village of Malvern Return been filed for such year or years? Yes No