

# Island View Beach Association Treasurer's Report for June 16, 2013

## **Current Assets (as of 6/16/13)**

First Niagara: \$42,388  
     Checking: \$ 42,388  
     CD: \$ 0  
 TDAmeritrade: \$38,615  
     Cash \$2,113  
     CWGBX \$ 16,028 -- International Fund  
     IFABX \$ 20,503 -- US Fund  
**Total: \$81,003**

## **Assets (as of 8/17/12)**

First Niagara: \$44,725  
     Checking: \$ 19,445  
     CD: \$ 25,280 (Matured)  
 TDAmeritrade: \$32,561  
     Cash \$113  
     CWGBX \$ 14,036 -- International Fund  
     IFABX \$ 18,412 -- US Fund  
**Total: \$77,286**

## **Carting Fees**

Carting fee \$84 for the summer

## **Taxes Proposal**

	<u>2013</u>		<u>2012</u>	
Grand List	<b>\$16,710,650</b>	Taxes Billed	\$16,737,130	Taxes Billed
Mil Rate	<b>0.00100</b>	<b>\$16,711</b>	0.00125	\$20,921

## **Capital Expenses:**

Short Term: \$1,000 – Beach Planting.

Long Term Capital \$2,000 (to be added to existing mutual fund positions)

## **Budget and Investment**

The CD matured.

Investment sub-committee : Tony Cozza, Peter Dunn  
 Treasurer Gregg Bromley  
 Ass't Treasurer Denise Staples

Seeking volunteers.

**Web Site:** [www.islandviewbeach.org](http://www.islandviewbeach.org)

Submitted June 16, 2013  
 Gregg Bromley: Treasurer

# Budget Proposal for 2013-2014

<i>Budget Proposal Category Description</i>	<i>Budgeted 2012-2013</i>	<i>Actual</i>	<i>Difference</i>	<i>Proposed 2013-2014</i>
<b>INCOME</b>				
Carting Fees Receivable	\$4,536	\$4,284	\$252	\$4,284
Donations	\$0		\$0	
Fines Levied	\$0	\$0	\$0	
			\$0	
Taxes Receivable	\$20,921	\$20,921	\$0	\$16,711
Interest and Dividends	\$0		\$0	\$0
<b>TOTAL INCOME</b>	<b>\$25,457</b>	<b>\$25,205</b>	<b>\$252</b>	<b>\$20,995</b>
<b>EXPENSES</b>				
Carting Service	\$4,620	\$4,320	\$300	\$4,320
Bank Fees	\$50	\$2	\$48	\$0
Beach Lighting	\$600	\$434	\$166	\$500
Beach Plowing	\$1,600	\$1,080	\$520	\$1,300
Beach Supplies	\$1,200	\$1,672	\$472	\$750
Contingency Fund	\$652	\$0	\$652	\$75
Council of Beaches	\$60	\$62	\$2	\$65
Goodwill and Hospitality	\$2,000	\$1,247	\$753	\$2,000
Insurance	\$3,900	\$3,434	\$466	\$3,500
Internet Services	\$100	\$200	\$100	\$100
Beach Planting	\$1,000	\$0	\$1,000	\$1,000
Triangle Mowing	\$300	\$75	\$225	\$300
Triangle Maintenance	\$500	\$450	\$50	\$250
Water Fountain	\$250	\$169	\$81	\$200
Tax Collector	\$0	\$0	\$0	\$0
Beach Guard	\$1,400	\$1,210	\$190	\$1,250
Postage, Stamps, Mailing, Tax Bill Ex	\$100	\$48	\$52	\$100
Printing and Reproduction	\$50	\$115	\$65	\$150
Prof and Legal Fees	\$0	\$0	\$0	\$0
Safe Deposit Box	\$75	\$56	\$19	\$75
<b>Short Term Capital Improvements</b>	<b>\$3,500</b>	<b>\$3,200</b>	<b>\$300</b>	<b>\$1,000</b>
Long Term Capital Improvements (rain	\$2,000	\$2,000	\$0	\$2,000
Taxes on Real Estate	\$1,300	\$1,860	\$560	\$1,860
Town Clerk, Liens and Refunds	\$0	\$0	\$0	\$0
Volunteer/Memorial Awards	\$200	\$0	\$200	\$200
<b>TOTAL EXPENSES</b>	<b>\$25,457</b>	<b>\$21,634</b>	<b>\$3,823</b>	<b>\$20,995</b>

	<b>2013</b>		<b>2012</b>	
Grand List	<b>\$16,710,650</b>	Taxes Billed	\$16,737,130	Taxes Billed
Using This Mil Rate	<b>0.001</b>	<b>\$16,711</b>	0.00125	\$20,921