

Budget Proposal for 2025-2026

<i>Budget Proposal</i> <i>Category Description</i>	<i>2024-2025</i>	<i>Actual</i> <i>2024-2025</i>	<i>Difference</i>	<i>Proposed</i> <i>2025-2026</i>
INCOME				
Carting Fees Receivable	\$6,600	\$6,468	\$132	\$6,336
Donations	\$0	\$0	\$0	\$0
Fines Levied	\$0	\$25	\$25	\$0
Taxes Receivable	\$24,044	\$24,026	\$18	\$24,028
Interest and Dividends	\$1,400	\$2,866	\$1,466	\$2,000
TOTAL INCOME	\$32,044	\$33,385	\$1,341	\$32,364
EXPENSES				
Carting Service	\$6,600	\$6,550	\$50	\$6,336
Bank Fees	\$0	\$0	\$0	\$0
Beach Lighting	\$550	\$550	\$0	\$600
Beach Plowing	\$1,400	\$0	\$1,400	\$1,400
Beach Supplies	\$500	\$0	\$500	\$500
Contingency Fund	\$300	\$0	\$300	\$300
Council of Beaches	\$124	\$124	\$0	\$124
Goodwill and Hospitality	\$6,000	\$4,307	\$1,693	\$6,000
Insurance	\$6,000	\$5,447	\$553	\$6,000
Internet Services	\$200	\$256	\$56	\$350
Beach Planting	\$0	\$0	\$0	\$0
Property Maintenance	\$3,200	\$3,967	\$767	\$3,384
Water Fountain	\$200	\$134	\$66	\$200
Beach Guard	\$1,200	\$715	\$485	\$1,200
Postage, Stamps, Mailings	\$60	\$146	\$86	\$60
Printing and Reproduction	\$50	\$32	\$18	\$50
Prof. and Legal Fees	\$0	\$0	\$0	\$0
Safe Deposit Box	\$60	\$55	\$5	\$60
Repair and Improvements (old STCI)	\$1,000	\$0	\$1,000	\$1,000
Long Term Capital Improvements	\$2,000	\$0	\$2,000	\$2,000
Taxes on IVBA Property	\$2,300	\$2,225	\$75	\$2,500
Town Clerk, Liens and Refunds	\$0	\$0	\$0	\$0
Memorial/Volunteer Contributions	\$300	\$75	\$225	\$300
TOTAL EXPENSES	\$32,044	\$24,583	\$7,461	\$32,364
	<u>2024-2025</u>		<u>2025-2026</u>	
Grand list w/o IVBA properties	\$20,169,764		\$20,069,764	
Town Mill Rate	21.7		22.5	
IVBA Mill Rate	0.001198		0.001198	
Taxes Billed with Carting	\$ 30,644		\$ 30,364	
Special Carting Tax per property	\$132		\$132	