

# INDIVIDUAL



Kaminski  
CPA<sup>SM</sup>

TAX  
YEAR **2025**

## INDIVIDUAL TAX PREPARATION FAST ANSWER CHARTS

### Federal Tax Rate Schedule

Single Taxable Income						
\$ 0 to 11,925	×	10.0%	minus	\$ 0.00	=	Tax
11,926 to 48,475	×	12.0%	minus	238.50	=	Tax
48,476 to 103,350	×	22.0%	minus	5,086.00	=	Tax
103,351 to 197,300	×	24.0%	minus	7,153.00	=	Tax
197,301 to 250,525	×	32.0%	minus	22,937.00	=	Tax
250,526 to 626,350	×	35.0%	minus	30,452.75	=	Tax
626,351 and over	×	37.0%	minus	42,979.75	=	Tax

### Married Filing Jointly (MFJ) or Qualifying Surviving Spouse (QSS) Taxable Income

Spouse (QSS) Taxable Income						
\$ 0 to 23,850	×	10.0%	minus	\$ 0.00	=	Tax
23,851 to 96,950	×	12.0%	minus	477.00	=	Tax
96,951 to 206,700	×	22.0%	minus	10,172.00	=	Tax
206,701 to 394,600	×	24.0%	minus	14,306.00	=	Tax
394,601 to 501,050	×	32.0%	minus	45,874.00	=	Tax
501,051 to 751,600	×	35.0%	minus	60,905.50	=	Tax
751,601 and over	×	37.0%	minus	75,937.50	=	Tax

### Married Filing Separately (MFS) Taxable Income

Married Filing Separately (MFS) Taxable Income						
\$ 0 to 11,925	×	10.0%	minus	\$ 0.00	=	Tax
11,926 to 48,475	×	12.0%	minus	238.50	=	Tax
48,476 to 103,350	×	22.0%	minus	5,086.00	=	Tax
103,351 to 197,300	×	24.0%	minus	7,153.00	=	Tax
197,301 to 250,525	×	32.0%	minus	22,937.00	=	Tax
250,526 to 375,800	×	35.0%	minus	30,452.75	=	Tax
375,801 and over	×	37.0%	minus	37,968.75	=	Tax

### Head of Household (HOH) Taxable Income

Head of Household (HOH) Taxable Income						
\$ 0 to 17,000	×	10.0%	minus	\$ 0.00	=	Tax
17,001 to 64,850	×	12.0%	minus	340.00	=	Tax
64,851 to 103,350	×	22.0%	minus	6,825.00	=	Tax
103,351 to 197,300	×	24.0%	minus	8,892.00	=	Tax
197,301 to 250,500	×	32.0%	minus	24,676.00	=	Tax
250,501 to 626,350	×	35.0%	minus	32,191.00	=	Tax
626,351 and over	×	37.0%	minus	44,718.00	=	Tax

### Standard Deduction

Single or MFS .....	\$15,750	Additional age 65 or older, or blind, per person, per event:
MFJ or QSS .....	\$31,500	MFJ, QSS, or MFS .....
HOH .....	\$23,625	Single or HOH .....

**Dependents.** The standard deduction is the greater of \$1,350 or earned income plus \$450, up to regular standard deduction.

### Personal Exemption Deduction

Enhanced deduction for seniors.....	\$6,000*
Qualifying relative gross income limit .....	\$5,200

\* Note: Phaseout begins at MAGI \$75,000 (\$150,000 MFJ).

### Above-the-Line Deductions

Deduction	Maximum deduction	Phaseout begins at MAGI
Qualified tips	\$25,000	\$150,000 (\$300,000 MFJ)
Qualified overtime pay	\$12,500 (\$25,000 MFJ)	\$150,000 (\$300,000 MFJ)
Interest on new qualified vehicle loan	\$10,000	\$100,000 (\$200,000 MFJ)

### Filing Requirements — for Most Taxpayers

If filing status is:	And at the end of 2024, taxpayer was:	Then file a return if gross income was at least:
Single .....	Under age 65 .....	\$ 15,750
	Age 65 or older .....	\$ 17,750
MFJ .....	Under age 65 (both spouses) .....	\$31,500
	Age 65 or older (one spouse) .....	\$33,100
	Age 65 or older (both spouses) .....	\$34,700
MFS .....	Any age .....	\$ 5
HOH .....	Under age 65 .....	\$23,625
	Age 65 or older .....	\$25,625
QSS .....	Under age 65 .....	\$31,500
	Age 65 or older .....	\$33,100

### Social Security and Medicare Taxes

Maximum earnings subject to:	Social Security tax rate:
Social Security tax .....	\$176,100
Medicare tax .....	No Limit
Maximum Social Security tax:	Medicare tax rate:
Employee .....	\$10,918.20
Self-employed .....	\$21,836.40

### Additional Medicare Tax

The additional Medicare tax is a 0.9% additional tax on combined wages, compensation, and self-employment income above threshold amount.

Filing Status	Threshold Amount
Single, HOH, QSS .....	\$200,000
MFJ .....	\$250,000
MFS .....	\$125,000

**Employee.** An employer must withhold the additional Medicare tax on wages or compensation it pays to an individual in excess of \$200,000 in a calendar year, without regard to the individual's filing status or wages paid by another employer.

### Phaseouts Based on Modified AGI

Student Loan Interest	Traditional IRA-Covered By Employer
MFJ .....	\$170,000 to \$200,000
Single, HOH, QSS .....	\$ 85,000 to \$100,000
MFS .....	Does not qualify
American Opportunity Credit/ Lifetime Learning Credit	Contributing spouse not covered but other spouse is covered .....
MFJ .....	\$160,000 to \$180,000
Single, HOH, QSS .....	\$ 80,000 to \$ 90,000
MFS .....	Does not qualify
U.S. Savings Bonds Interest Exclusion	\$236,000 to \$246,000
MFJ .....	\$ 149,250 to \$179,250
Single, HOH, QSS .....	\$ 99,500 to \$114,500
Child Tax Credit/ Credit for Other Dependents.	Roth IRA
Phaseout begins at:	MFJ, QSS .....
MFJ .....	\$236,000 to \$246,000
Single, HOH .....	\$150,000 to \$165,000
MFS .....	\$ 0 to \$ 10,000
Adoption Expense Credit or Exclusion	Retirement Savings Contribution Credit—maximum AGI:
MFJ, Single, HOH, QSS .....	MFJ HOH Single, QSS, MFS \$79,000 \$59,250 \$39,500

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## 2025 Gift Tax Exclusion

Annual exclusion for gifts per donee .....	\$19,000
Gifts to noncitizen spouse.....	\$190,000
<b>Estate and Gift Tax Exclusion</b>	
Year of death.....	2025
Exclusion* .....	\$13,990,000
Credit against tax .....	\$5,541,800

\* Plus any unused estate/gift DSUE if portability was elected.

## 2025 Pension Plan Limits

### 401(k)/403(b) Elective Deferral Limits

Under age 50.....	\$23,500
Age 50 and over .....	\$31,000
Age 60 thru 63.....	\$34,750

### SIMPLE Elective Deferral Limits

Under age 50.....	\$16,500
Age 50 and over .....	\$20,000
Age 60 thru 63.....	\$21,750

### Qualified Retirement Plan Limits

Profit sharing/SEP limit.....	25%/\$70,000
Defined benefit plan limit .....	\$280,000
Compensation limit.....	\$350,000

## 2025 Health Savings Account Limits

### Annual Contribution Limit

Self-only, under age 55.....	\$4,300	Family, under age 55.....	\$8,550
Self-only, age 55 and older....	\$5,300	Family, age 55 and older .....	\$9,550

### Minimum Annual Deductible

Self-only coverage.....	\$1,650	Family coverage.....	\$3,300
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### Maximum Annual Deductible and Out-of-Pocket Expense Limit

Self-only coverage.....	\$8,300	Family coverage.....	\$16,600
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## 2025 Health Flexible Spending Arrangement Limits

### Cafeteria Plan Health FSA

Maximum amount employee can set aside pre-tax .....	\$3,300
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## C Corporation Income Tax Rate

Form 1120. The corporate tax rate is a flat 21%.

## 2025 Long-Term Capital Gain / Qualified Dividends Tax Rates

Maximum Capital Gain Rate..... 0%..... 15%..... 20%

For taxpayers with taxable income of:		
Single .....	\$0 – \$48,350	\$48,351 – \$533,400
MFJ or QSS.....	\$0 – \$96,700	\$96,701 – \$600,050
MFS.....	\$0 – \$48,350	\$48,351 – \$300,000
HOH.....	\$0 – \$64,750	\$64,751 – \$566,700

## 2025 Qualified Business Income Deduction Thresholds

MFJ	MFS	Single, HOH, QSS
\$394,600	\$197,300	\$197,300

## 2025 Earned Income Credit—Maximum Income Limits

No Children	1 Child	2 Children	3 Children
MFJ .....	\$26,214	\$57,554	\$64,430
Single, HOH, QSS .....	\$19,104	\$50,434	\$57,310
Investment income limit: \$11,950			

## 2025 Standard Mileage Rates

Business.....	70.0¢	Depreciation .....	33.0¢
Charitable .....	14.0¢	Medical and Moving.....	21.0¢

## 2026

January	February	March	April	May	June															
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
1	2	3	4	5	6	7	8	9	10	11	12	13	14	1	2	3	4	5	6	7
11	12	13	14	15	16	17	15	16	17	18	19	20	21	5	6	7	8	9	10	11
18	19	20	21	22	23	24	22	23	24	25	26	27	28	29	30	31	12	13	14	15
25	26	27	28	29	30	31	29	30	31	1	2	3	4	10	11	12	13	14	15	16
July	August	September	October	November	December		S	M	T	W	T	F	S	S	M	T	W	T	F	S
1	2	3	4	5	6	7	8	9	10	11	12	13	14	1	2	3	4	5	6	7
5	6	7	8	9	10	11	2	3	4	5	6	7	8	4	5	6	7	8	9	10
12	13	14	15	16	17	18	9	10	11	12	13	14	15	11	12	13	14	15	16	17
19	20	21	22	23	24	25	16	17	18	19	20	21	22	20	21	22	23	24	25	26
26	27	28	29	30	31	30	23	24	25	26	27	28	29	27	28	29	30	31	1	2

## 2026 Tax Due Dates

<b>January</b>	<b>March</b>	<b>July</b>	<b>December</b>
<b>15</b> 4th Qtr. 2025 estimated tax payment—individuals.	<b>2</b> Businesses file paper 1096s and 1099s.	<b>31</b> 2nd Qtr. 2026 employer's quarterly federal tax return due.	<b>15</b> 4th Qtr. 2026 estimated tax payment—corporations.
<b>15</b> Farmers and fishermen pay 2025 estimated tax in full. File by April 15, or else pay and file by March 2.	<b>2</b> Farmers and fishermen file and pay 2025 individual tax return—see rules listed on January 15.	<b>31</b> Applicable self-insured health plans report and pay annual fee on 2nd Qtr. Form 720.	<b>31</b> Deduction deadline for 2026.
<b>February</b>	<b>April</b>	<b>September</b>	<b>January 2027</b>
<b>2</b> Businesses issue 1099s, W-2s, etc. and file W-3s and 1099-NEC.	<b>15</b> 2025 FinCEN Form 114 (FBAR) deadline.	<b>15</b> 3rd Qtr. 2026 estimated tax payment – individuals and corporations.	<b>15</b> 4th Qtr. 2026 estimated tax payment—individuals.
<b>2</b> 4th Qtr. 2025 employer's quarterly federal tax return due.	<b>15</b> 2025 individual federal income tax returns due.	<b>15</b> S corporation and partnership 2025 calendar year tax return extension deadline.	<b>15</b> Farmers and fishermen pay 2026 estimated tax in full. File by April 15, or else pay and file by March 1.
<b>2</b> 2025 employer's annual FUTA return due.	<b>15</b> IRA and HSA contribution deadline for 2025.	<b>10</b> 2025 individual federal income tax return extension deadline.	<b>2</b> 2025 employer's annual FUTA return due.
<b>17</b> Employees resubmit W-4s for exemption from withholding.	<b>15</b> 1st Qtr. 2026 estimated tax payment—individuals and corporations.	<b>15</b> C corporations file 2025 calendar year tax return.	<b>1</b> 4th Qtr. 2026 employer's quarterly federal tax return due.
	<b>30</b> 1st Qtr. 2026 employer's quarterly federal tax return due.	<b>20</b> 2025 employer's annual FUTA return due.	<b>1</b> 2026 employer's annual FUTA return due.
	<b>June</b>	<b>15</b> 2nd Qtr. 2026 estimated tax payment—individuals and corporations.	
		<b>31</b> 3rd Qtr. 2026 employer's quarterly federal tax return due.	