



Texas Transparency
Project
Transparency Perpetuates Accountability

A History of Godley ISD's Bond
Elections

And How Bonds Affect Everyone

.....***For GENERATIONS!***

Don't Forget To Vote!



\$391 Million Current Debt
\$250 Million in New Debt
OVER \$ **640 Million Total**
Debt



The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Asking For

Current DEBT

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated Combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 8/14/25)	Remaining interest on District's Existing Outstanding Debt (as of 8/14/25)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 8/14/25)
\$119,957,000	\$130,603,595	\$250,560,595	\$222,810,000	\$168,308,093.75	\$391,118,093.75

- ⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 4.85% based on market conditions as of August 14, 2025, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.



Godley ISD Historical Bond Elections - Approved



Issuer	Issuer Type	County	Elect. Date	Prop. Number	Result	\$ Amount	Purpose	Purpose Description	Votes For	Votes Against
Godley ISD	ISD	Johnson	05/01/2021	1	Carried	\$168,500,000	Other	School, buses, technology	366	147
Godley ISD	ISD	Johnson	11/03/2015	1	Carried	\$50,000,000	Building	School Building and Technology	58	46
Godley ISD	ISD	Johnson	05/06/2000	1	Carried	\$4,000,000	Building	Building	1	
Godley ISD	ISD	Johnson	05/10/2008	1	Carried	\$27,700,000	Building	Building	1	
Subtotal:						\$250,200,000				

https://debtsearch.brb.texas.gov/bond_elections_search.aspx



Godley ISD Bond Elections

426 People APPROVED THIS!



BRB Local Government Debt Database Search Results

Texas Independent School District FY: 2024

Issuer	Issue Name	Pledge	Mty Date	Principal	Interest	Total Payment	Fiscal Year
<u>Godley ISD</u>	Uni Tax Ref Bonds Ser 2015	GO	08/15/2033	\$18,085,000	\$4,459,875	\$22,544,875	2024
<u>Godley ISD</u>	Uni Tax Ref Bonds Ser 2015A	GO	08/15/2030	\$1,245,000	\$165,025	\$1,410,025	2024
<u>Godley ISD</u>	Uni Tax School Bldg Bonds Ser 2016	GO	08/15/2043	\$32,180,000	\$18,454,738	\$50,634,738	2024
<u>Godley ISD</u>	Uni Tax School Bldg Bonds Ser 2019	GO	08/15/2047	\$13,225,000	\$11,134,900	\$24,359,900	2024
<u>Godley ISD</u>	Uni Tax School Bldg Bonds Ser 2021	GO	08/15/2051	\$93,680,000	\$56,848,500	\$150,528,500	2024
<u>Godley ISD</u>	Uni Tax School Bldg Bonds Ser 2022	GO	08/15/2054	\$48,590,000	\$55,185,525	\$103,775,525	2024
<u>Godley ISD</u>	Uni Tax School Bldg Bonds Ser 2023	GO	08/15/2055	\$18,485,000	\$26,652,375	\$45,137,375	2024
	Subtotal:			\$225,490,000	\$172,900,938	\$398,390,938	

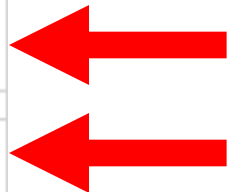


Only **426** Residents?

Seriously?



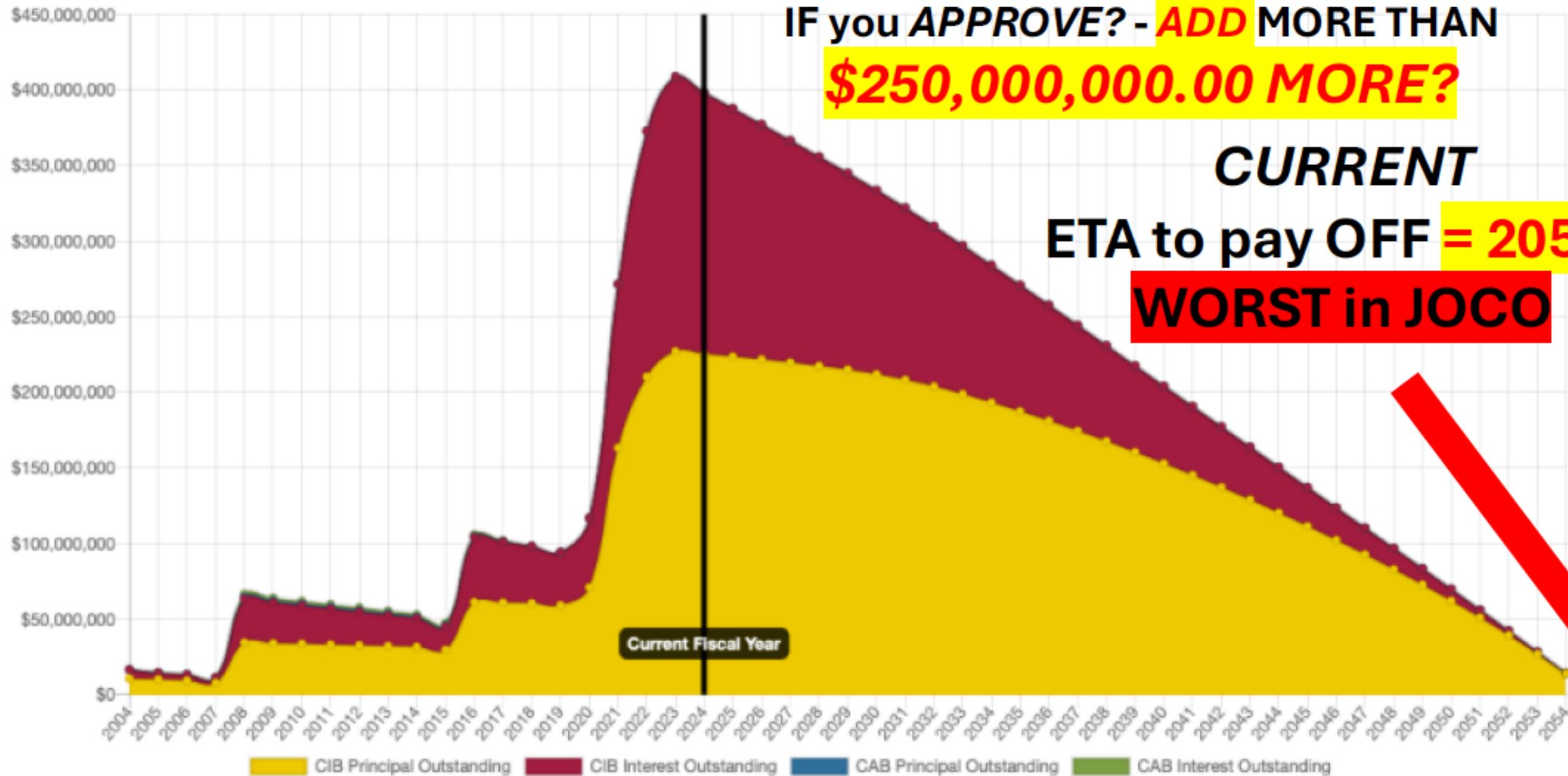
Previous APPROVED Bonds	FOR	AGAINST	Total Votes	
\$27,000,000.00	1	0	1	
\$4,000,000.00	1	0	1	
\$50,000,000.00	58	46	104	
\$168,000,000.00	366	147	513	
	Principal	Interest	Total Debt	YES
Current TOTAL DEBT:	\$222,810,000	\$168,308,093	\$391,118,093	426
A YES VOTE = NEW DEBT:	\$119,957,000	\$130,603,595	\$250,560,595	?
TOTAL DEBT if you APPROVE	\$342,767,000	\$298,911,688	\$641,678,688	?





Only 426 Residents?

Seriously?
Total Annual Debt Service Outstanding



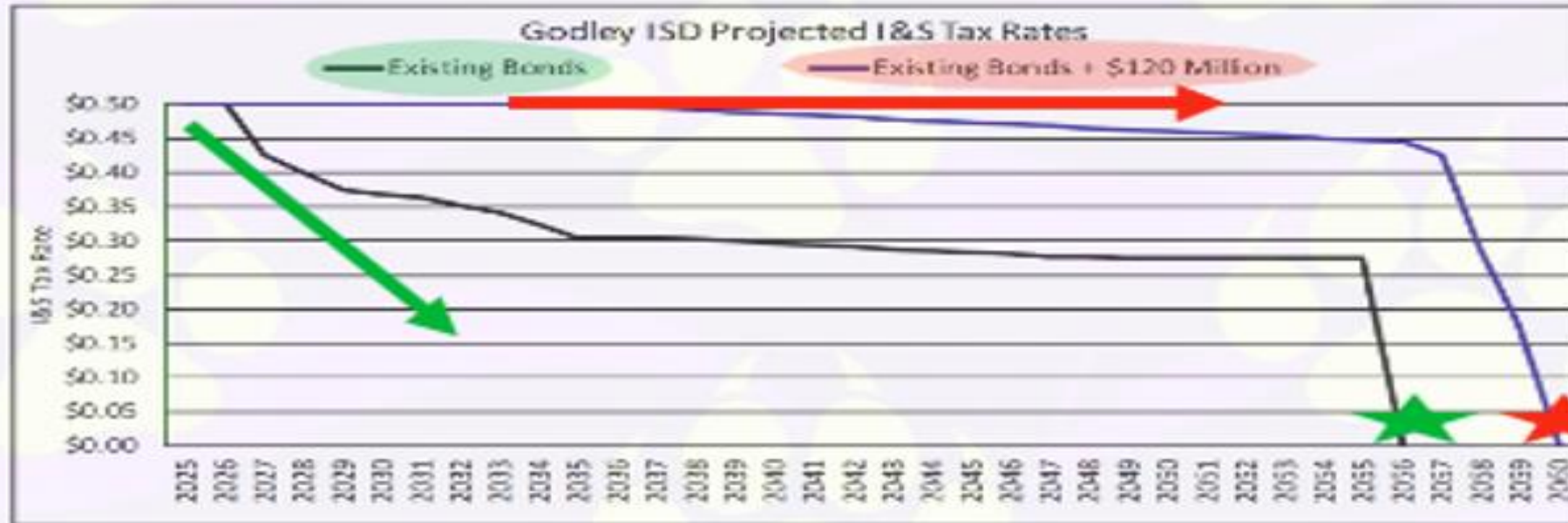


Yes! It IS a Property Tax Increase!



\$120,000,000 Bond Election Scenario – Projected I&S Tax Rates

Projected Bond Authorization	Series 2026 30 Yr @ 4.50%	Series 2027 30 Yr @ 4.50%	Series 2028 30 Yr @ 4.50%	Series 2029 30 Yr @ 4.50%
\$ 120,000,000	\$ 30,000,000	\$ 30,000,000	\$ 30,000,000	\$ 30,000,000





\$391 Million Current Debt – 426
Voters?



\$250 Million in New Debt
OVER \$ 640 Million Total Debt

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

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