

HAMMOND POINTE HOMEOWNERS ASSOCIATION

BALANCE SHEET

July 31, 2024

Current Assets

Cash in Bank	\$20,296	
Accounts Receivable	<u>\$0</u>	
Total Current Assets		\$20,296

Current Liabilities

Deferred Revenue	\$0	
Total Current Liabilities		\$0

Equity

Retained Earnings	\$3,751	
Contingency Fund	\$10,000	
Current Income (Loss)	<u>\$6,545</u>	
Total Equity		\$20,296
Total Liabilities and Equity		\$20,296

HAMMOND POINTE HOMEOWNERS ASSOCIATION

INCOME STATEMENT

Eleven months ended July 31, 2024

Income:

Annual Dues	\$20,750
Fees + Interest	<u>\$717</u>

Total Revenue	\$21,467
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Operating Expense

Front Entrance Maintenance	\$5,551
Electricity	\$6,630
Water	\$822
Insurance	\$1,252
Misc.	\$667
Legal Fees	\$0

Total Operating Expense	\$14,922
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Net Income (Loss)	\$6,545
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HAMMOND POINTE HOMEOWNERS ASSOCIATION
CASH FLOW STATEMENT
Eleven months ended July 31, 2024

Bank Balance at September 1, 2023

Income:

Annual Dues	\$20,750
Late Fees + Interest	\$717
Less unpaid dues	<u>\$0</u>

Net Income from dues

Cash available

Expenditures:

Operating Expenditures:

Front Entrance Maintenance	\$5,551
Electricity	\$6,630
Water	\$822
Insurance	\$1,252
Misc.	\$667
Legal	-
Total Operating Expenses	\$14,922

Total Expenditures:

Bank Balance at July 31, 2024

**Hammond Pointe Homeowners Association Expenditures
Actual versus Budget**

Eleven months ended July 31, 2024

Income:	<u>Budget</u>	<u>Actual</u>
Annual Dues and Late Fees	\$20,750	\$20,750
Late Fees & Interest	\$420	\$717
Operating Expenses:		
Front Entrance	\$7,200	\$5,551
Electricity	\$7,360	\$6,630
Water	\$1,300	\$822
Insurance	\$1,250	\$1,252
Miscellaneous	\$1,250	\$667
Legal Fees	\$500	\$0
Totals	\$18,860	\$14,922