

HAMMOND POINTE HOMEOWNERS ASSOCIATION

BALANCE SHEET

June 30, 2023

Current Assets

Cash in Bank \$17,170

Accounts Receivable \$0

Total Current Assets \$17,170

Current Liabilities

Deferred Revenue \$0

Total Current Liabilities \$0

Equity

Retained Earnings \$2,385

Contingency Fund \$10,000

Current Income (Loss) \$4,785

Total Equity \$17,170

Total Liabilities and Equity \$17,170

HAMMOND POINTE HOMEOWNERS ASSOCIATION

INCOME STATEMENT

Ten months ended June 30, 2023

Income:

Annual Dues	\$20,750
Late Fees	<u>\$30</u>

Total Revenue	\$20,780
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Operating Expense

Front Entrance Maintenance	6,749
Electricity	\$5,999
Water	\$740
Insurance	\$1,202
Misc.	\$468
Legal Fees	\$838

Total Operating Expense	15,995
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Net Income (Loss)	\$4,785
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Hammond Pointe Homeowners Association Expenditures							
Actual versus Budget							
Ten months ended June 30, 2023							
Income:					<u>Budget</u>		<u>Actual</u>
	Annual Dues and Late Fees				\$20,750		\$20,780
Operating Expenses:							
	Front Entrance				\$7,800		\$6,749
	Electricity				\$7,116		\$5,999
	Water				\$1,200		\$740
	Insurance				\$1,204		\$1,202
	Miscellaneous				\$905		\$468
	Legal Fees				\$1,450		\$838
Special Projects:							
	Drainage Repair				\$0		\$0
Totals					\$19,675		\$15,995